

Latest Developments on the Practice of China's

Enterprise Bankruptcy Law

Programme Code: S091007S

Speaker

Dr. Yin Zhengyou (尹正友博士), Head of the Insolvency & Restructuring Department of W&H Law Firm; Executive Director of China Bankruptcy Law Forum; and Director of Bankruptcy & Liquidation Professional Law Committee of Beijing Lawyers Association.

Dr. Yin specializes in corporate bankruptcy, company law and arbitration. He has conducted many corporate bankruptcy cases and has extensive practical experience in the application of China Bankruptcy Law. Dr. Yin is one of the first 10 professionals to be designated as bankruptcy administrator by the People's High Court of Beijing, and serves as an external legal counsel for a number of large companies and government departments such as Beijing Municipal Bureau of Commerce, etc.

Date Saturday, 24 September 2011

Time 10:00 a.m. – 12:00 noon.

Venue HKICPA Beijing Office, Room 1814-1817, 18th Floor, Jinyu Mansion, No.129,

Xuanwumen Xidajie Xicheng District, Beijing.

Enrolment fee Free of charge

Language Mandarin
Format Seminar

Competency General Accounting and Related Knowledge, Leadership and Business Strategy,

Audit and Assurance.

Rating Foundation and Intermediate Level

Target Audience Practitioners are encouraged to attend

CPD credit 2 hours

Max. 30 persons.

Capacity (Enrolment will be accepted on a first-come-first-served basis.)

About the programme

For the first time in its history, China has a unified and comprehensive bankruptcy system covering all types of enterprises, including foreign investment vehicles. The new bankruptcy law is a major milestone for China, a country that has spent the past decade deliberating on an enforceable bankruptcy law applicable all enterprises, including state-owned enterprises.

However, implementation problems and challenges still lie ahead due to the lack of transparency, the small number of local practitioners qualified to act as administrators and the inexperience of the judiciary in handling bankruptcy cases of large enterprises. Nevertheless, while Chinese insolvency practices remain in their infancy, the new bankruptcy law marks a significant achievement for China as it moves further towards a market economy.

Course objectives

The seminar aims to provide the audience with an in-depth understanding of the following:

- China's Bankruptcy Legal Framework (25 mins):
- Overall introduction;
- 2. Bankruptcy administrator: status, powers and duties;
- 3. Improper trading in bankruptcy and director liabilities.
- Corporate governance, accounting procedures and prevention of insolvency (20 mins);
- Main reasons for difficulties in Bankruptcy of State-Owned Enterprises (15 mins);

- Cross-Border Bankruptcy (15 mins);
- The solution of problems concerning bankruptcy of enterprises requires systematic engineering (15 mins);
- Recommendations concerning dealing with the Relations between workers' claims and security interests under the Bankruptcy Law (20 mins);
- Group discussion (10 mins).



CPD Seminar on Latest Developments on the Practice of China's Enterprise Bankruptcy Law

(中国内地破产法实务的最新发展)

Members who are interested in attending the above Seminar are requested to complete and return the enrolment form below to Miss. Jessica Jiang of the Institute's Beijing Office by post, fax or email on or before <u>Wednesday</u>, 21st <u>September 2011</u>. Enrolment will be accepted on a first-come-first-served basis.

(Please √ as appropriate)

Time:

I am interested in attending the Seminar on Latest Developments on Practice of China's Enterprise Bankruptcy Law			
Date:	24 th September 2011 (Saturday)		

Venue: HKICPA Beijing Office, Room 1814-1817, 18th Floor, Jinyu Mansion,

No.129, Xuanwumen Xidajie Xicheng District, Beijing.

北京市西城区宣武门西大街 129 号金隅大厦(地铁长椿街站 A 出口)

Tel: 86-10-6641 1438 ext 17

10:00 a.m. – 12:00 noon.

English Name:	Chinese Name:
Membership No:	Employing Organisation:
Tel:	Email:
Signature	Date:

* Please return the completed form by post, fax or email to our Beijing Office:

Address: Rooms 1814-17, 18th floor, Jinyu Mansion, No.129, Xuanwumen Xidajie,

Xicheng District, Beijing, China. (P.C.: 100031)

Fax: 86-10-6641 1487

Email: <u>Jessicaxpj@hkicpa.org.hk</u>

*Enrolment confirmation will be sent by email on or before 21st September 2011. If you do not receive our confirmation by then, please call the Institute's Beijing Office at 8610-66411486.