

## HKICPA Qualification Programme Module A Learning Pack

### Summary of changes in third edition (2012/13)

#### Overall update:

1. The Topic list at the start of each chapter has been extended to a detailed list of the topics covered in each chapter.
2. The chapter summaries (Topic recaps) have been replaced by chapter summary diagrams.

Chapter in 2011/12 edition		Main changes in 2012/13 edition
Chapter	Chapter Name	
1	Legal environment	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
2	Financial reporting framework	<ul style="list-style-type: none"> <li>renamed Section 4</li> <li>Additional material on HK(IFRICs) and HK (SICs)</li> <li>Additional material on break-up basis accounts</li> </ul>
3	Small company reporting	<ul style="list-style-type: none"> <li>Additional material on SME-FRF and SME-FRS</li> </ul>
4	Non-current assets held for sale and discontinued operations	<ul style="list-style-type: none"> <li>New decision tree on non-current assets held for sales</li> </ul>
5	Property, plant and equipment	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
6	Investment property	<ul style="list-style-type: none"> <li>Revised decision tree on classification</li> </ul>
7	Government grants	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
8	Intangible assets and impairment of assets	<ul style="list-style-type: none"> <li>Amended materials to reflect the introduction of HKFRS 13 and consequential removal of guidance in HKAS 36 about establishing fair value</li> <li>New decision tree on assessment of impairment of assets</li> </ul>
9	Leases	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
10	Inventories	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
11	Provisions, contingent liabilities and contingent assets	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>

12	Construction contracts	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
13	Share-based payment	<ul style="list-style-type: none"> <li>Additional examples on multiple vesting dates and group cash-settled share-payment transaction in sections 2.1 and 3.1</li> </ul>
14	Revenue	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
15	Income taxes	<ul style="list-style-type: none"> <li>Additional examples on taxable temporary differences and deductible temporary difference</li> <li>New summary flowchart relating to deferred tax</li> <li>New material on disclosure matter</li> </ul>
16	Employee benefits	<ul style="list-style-type: none"> <li>New chapter replaced the existing chapter to reflect the 2011 amendments to HKAS 19</li> </ul>
17	Borrowing costs	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
18	Financial instruments	<ul style="list-style-type: none"> <li>Amended material on offsetting financial assets and financial liabilities to reflect the amendment to HKAS 32 and HKFRS 7</li> <li>New decision tree on classification of financial assets</li> <li>Additional examples on basic cash flow hedge and interest rate swap cash flow hedge</li> </ul>
19	Foreign currency transactions	<ul style="list-style-type: none"> <li>Additional examples on exchange difference handling</li> </ul>
20	Statements of cash flow	<ul style="list-style-type: none"> <li>Additional material on discussion of cash and cash equivalents</li> <li>Additional examples on consolidated statements of cash flows</li> <li>Additional material on foreign currency handling in statements of cash flows</li> </ul>
21	Related party disclosures	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
22	Accounting policies, changes in accounting estimates and errors: events after the reporting period	<ul style="list-style-type: none"> <li>New decision tree on HKAS 10 "Events after the Reporting Period"</li> </ul>
23	Earnings per share	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>

24	Operating segments	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
25	Interim financial reporting	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
26	Presentation of financial statements	<ul style="list-style-type: none"> <li>Amended material to reflect the requirements of the Presentation of Other Comprehensive Income amendments to HKAS 1</li> </ul>
27	Principles of consolidation	<ul style="list-style-type: none"> <li>Additional material on the disclosure requirements in relation to subsidiaries</li> <li>Additional material on goodwill</li> </ul>
28	Consolidated accounts: accounting for subsidiaries	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>
29	Consolidated accounts: accounting for associates and joint arrangements	<ul style="list-style-type: none"> <li>New material on transfers of non-current assets between group companies and associates of the group</li> <li>Material on disclosure requirements in relation to associates and joint arrangements moved from Chapter 27</li> </ul>
30	Changes in group structure	<ul style="list-style-type: none"> <li>No significant changes</li> </ul>