



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會



THE HONG KONG INSTITUTE OF  
**SURVEYORS**

香港測量師學會

## **Hong Kong Institute of CPAs The Hong Kong Institute of Surveyors Joint CPD Event on IVSC Hong Kong Seminar on the new IVS**

**CPD Code:** CPD/GPD/2011109

**Date:** 2 November 2011 (Wednesday)

**Time:** 5:30 pm – 8:30 pm

### **Speakers:**

#### **Steven J Sherman – Chairman of Standards Board of IVSC**

Steve is a Partner at KPMG LLP in Chicago within the Economic and Valuation Services practice. He is also the Chair of KPMG's Global Valuations Committee overseeing a network of 1,200 professionals in more than 50 countries. Steve has nearly 30 years of valuation experience related to financial reporting, tax planning, mergers and acquisitions and expert testimony. He has lectured extensively to various organizations including the AICPA, the American Society of Appraisers and the Kellogg Graduate School of Management and has hosted many conferences and seminars. Steve has written various articles and has been interviewed by news media worldwide (e.g. in Abu Dhabi, Argentina, Australia, Brazil, China, and the UK). Clients include some of the largest multinationals worldwide.

#### **Simon Landy – Member of Standards Board of IVSC**

Simon Landy is Managing Director of Primo Co. Ltd, a property fund management company, and Executive Chairman, Colliers International, Thailand. Simon has over 20 years experience as a practitioner and user of valuation in developing markets in Asia. He was chair in 1998/99 of a working group to develop the Thai Valuation Profession and is current chair of the RICS/Asian Public Real Estate Association Thailand REIT Reform Task Force.

#### **Siu Yu Nova Chan – Member of Standards Board of IVSC**

Nova Chan is a Partner in the Advisory Division of PricewaterhouseCoopers in China. He is a member of the China Valuation Standards Technical Committee and a Council member of the China Appraisal Society. Since 1998, he has been actively involved in drafting China Valuation Standards and Guidance, including Business Valuation Guidelines (released in 2004) and Guidelines for Financial Reporting Purposes (released in 2007).

#### **Paul Hawkes – Member of Professional Board of IVSC**

Paul Hawkes is a Managing Director at UBS where he is Head of Group Valuation Governance, based in Zurich. In this role Paul primarily focuses on the Investment Bank and Group Treasury functions, dealing with Fixed Income, Structured Credit, Equity and Exotic Products as well as Hedging Activities in Group Treasury. Paul has previous

experience in Accounting Policies, Large System Implementations, Legal and Regulatory Reporting, as well as playing a major part in the introduction of the Euro at his previous Bank. Paul has well in excess of twenty years experience in the Banking Industry, and has only worked for two major Banking organisations; UBS for over eight years, and JP Morgan prior to this. Paul is a Chartered Accountant, having trained with one of the Big 4. He is also a Chartered Management Accountant and holds a Masters Degree in Mathematics from Oxford University.

### **Chris Thorne – Technical Director of IVSC**

Chris Thorne has been appointed Technical Director of IVSC since Sept, 2010. Chris has more than fifteen years of experience in valuation standard setting both nationally and internationally and has served as the chair of the IVSC's International Valuation Standards Board between 2008 and 2010. Before joining IVSC, Chris was a Senior Director and Technical Head of Valuation of BNP Paribas Real Estate. In addition to his role as chairman of the International Valuation Standards Board, he has played a leading role in the IVSC Valuation of Financial Instruments Group and has been the IVSC's representative to the FASB Valuation Resource Group.

### **Programme:**

<b>Time</b>	<b>Minutes</b>	<b>Topic</b>	<b>Speaker</b>
<b>Part 1</b>			
17.30~17.35	5	Opening ceremony / speech	Francis Ng, Chairman of General Practice Division of HKIS
17.35~17.50	15	The IVS Improvements Project – objectives and process and overview of new standards	Steve Sherman, Chairman of Standards Board of IVSC
17.50~18.10	20	The IVS Framework – what are the key concepts and principles?	Nova Chan  Member of Standards Board of IVSC
18.10~18.25	15	The General Standards – IVS 101 -103.	Simon Landy  Member of Standards Board of IVSC
18.25~18.45	20	Financial Instruments – IVS 250 and current challenges	Paul Hawkes  Member of Professional Board of IVSC

18.45~19.00	15	Questions	
Break 20 minutes			
<b>Part 2</b>			
19.20~19.35	15	Investment Property under construction – IVS 233	Simon Landy Member of Standards Board of IVSC
19.35~19.50	15	Businesses and Business Interests – IVS 200	Nova Chan Member of Standards Board of IVSC
19.50~20.05	15	IVS 300 Valuations for Financial Reporting	Chris Thorne Technical Director of IVSC
20.05~20.15	10	What's next? - Current and possible future projects	Steve Sherman Chairman of Standards Board of IVSC
20.15~20.30	15	Questions	
20.30		Close	

**Venue:** Surveyors Learning Centre, Suite 811, 8/F., Jardine House, Central, Hong Kong

**Fee:** HK\$250

**Language:** English

**Priority:** First-come-first-served

**Deadline:** 26 October 2011

To register, please fill in the [registration form](#) and return together with payment to the HKIS Office. Should you have queries, please email us at [cpd@hkis.org.hk](mailto:cpd@hkis.org.hk) or contact Ms Donna Yu of HKIS office (Tel. 2526 3679).

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One Connaught Place  
Central, Hong Kong

## STANDARD RESERVATION FORM

Event Date: \_\_\_\_\_ Event Code: \_\_\_\_\_

Event Name: \_\_\_\_\_

### Member details

Surname: \_\_\_\_\_ Other names: \_\_\_\_\_

Grade of membership\*: F□, M□, TA□, P□, TT□, S□ HKIS no.: \_\_\_\_\_

Division\* : BS□, GP□, LS□, PD□, PFM□, QS□

Postal address (only to be completed if the address is different from your membership record details):

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### **Notes:**

- 1 A separate reservation form is required for each event/ application. Photocopies of the form are acceptable.
- 2 Reservations should be returned by post/ by hand to the HKIS office.
- 3 Payment can be made by cheque or by Credit Card (Shanghai Commercial Bank Ltd./American Express)
- 4 A **separate** cheque or Credit Card payment instruction form is required for each event/ application.
- 5 Reservation by fax, telephone and cash payment is not acceptable.
- 6 For number of seats or priority of allocation of seats, please refer to the individual event details.
- 7 Reservation cannot be confirmed until one week prior to the event.
- 8 An official receipt/ admission ticket, which must be presented at the event, will be returned by post upon confirmation of reservation.
- 9 Incomplete or wrongly completed reservation forms will not be processed.
- 10 In the event a Typhoon Signal No. 8 or above or Black Rainstorm Warning is hoisted, the event will be postponed and a new arrangement will be announced. Should the aforesaid warnings be lowered 4 hours before the event, the event will proceed as normal.
- 11 If you have not received any reply from our Institute within 7 days of the event, you may call HKIS at 2526 3679 to check the progress of your reservation.