

PAIB events held in the first quarter of 2011



The Institute's professional accountants in business leadership panel (PAIBLP) held two seminars involving the Stock Exchange in the first quarter of 2011. Mr. KM Chan, member of the PAIBLP, and Ms. Susanna Chiu, the Institute's vice president and chair of the PAIBLP, chaired the events held on 26 January and 2 March, respectively, which were, in turn, attended by around 200 and 180 PAIBs.



The seminar on 26 January covered the findings and recommendations from the Exchange's [2008-09 annual review of listed issuers' published financial reports](#) and the findings on its [analysis of corporate governance disclosures in 2009 annual reports](#). The speaker was Mr. Colin Chau, a senior vice president of the listing division of the Exchange.



The seminar on 2 March was organized in response of the recent [consultation](#) conducted by the Exchange regarding its review on changes to the Code on Corporate Governance Practices and associated Listing Rules. The seminar was conducted by Messrs. Michael Cheng and Mr. Paul Malam of the Exchange's listing division. It covered the major proposed changes to the Code, which include upgrading certain code provisions into mandatory listing rules, and many recommended best practices into provisions, which operate on a "comply or explain" basis. The Institute submitted detail response to the consultation, click to view the [submission](#).

Another PAIB event, in a form of a workshop, was held on 12 March. The presenter, Mr. Bobby Rozario, managing director of Alpha & Leader Risks and Assets Management Co. Ltd., used a number of entertaining examples to illustrate the importance of a business establishing effective credit policies and practices and maintaining control over the receivables process, as well as practical steps to take. The event was moderated by PAIBLP member, Mr. Patrick Rozario.



Remarks: See the biographies of the speakers in the respective flyer of the events at the following links:

- [Stock Exchange's Review of Financial Statements and Corporate Governance Disclosures in Annual Reports \(26 January\)](#)
- [Consultation on Changes to the Code on Corporate Governance Practices and Associated Listing Rules \(2 March\)](#)
- [PAIB Workshop on Receivables Management and Debt Recovery \(12 March\)](#)