

MEMBERS' HANDBOOK

Update No. 42

(Issued July 2007)

<u>Document Reference and Title</u>	<u>Instructions</u>	<u>Explanations</u>
<u>VOLUME III</u>		
Contents of Volume III	Insert revised pages (i), (ii), (iii) and (iv) and discard the replaced pages (i), (ii), (iii), (iv), (v) and (vi)	Revised contents pages
STATEMENTS OF AUDITING STANDARDS		
Statements of Auditing Standards (SASs)	Discard the following SASs: SAS 010, SAS 100, SAS 110, SAS 120, SAS 130, SAS 140, SAS 150, SAS 160, SAS 200, SAS 210, SAS 220, SAS 230, SAS 240, SAS 300, SAS 310, SAS 401, SAS 402, SAS 410, SAS 420, SAS 421, SAS 430, SAS 440, SAS 450, SAS 460, SAS 470, SAS 480, SAS 500, SAS 500A, SAS 520, SAS 600, SAS 610 and SAS 700	Note 1
STANDARDS ON ASSURANCE ENGAGEMENTS		
Divider – Standards on Assurance Engagements (SAE)	Discard divider for SAE	Divider withdrawn
SAE 100 and SAE 200	Discard SAE 100 and SAE 200	Note 1

Note 1: SAS 510 *Principal auditors and other auditors* is retained until replaced by HKSA 600 *Using the Work of Another Auditor*. ISA 600 *Using the Work of Another Auditor* is currently under revision by the IAASB and will be considered for adoption by the HKICPA as HKSA 600 once it is revised by the IAASB.

The other SASs and all the SAEs have been replaced by Hong Kong Standards on Auditing (HKSAAs) and Hong Kong Standards on Assurance Engagements respectively. HKSAAs are generally effective for audits of financial statements for periods beginning on or after 15 December 2004.



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