



# A Refresher Course on Current Auditing Standards

(Programme Code: CAW151130)

This programme aims to enhance the competency of auditors involved in the audits of financial statements. It is hoped that the participants will apply their auditing skills to an optimal level in their workplace through understanding the requirements of clarified auditing standards relating to:

- audit planning and risk assessment
- audit evidence
- audit issues and audit completion
- professional ethics and quality control

**A certificate will be awarded for successful completion of this refresher programme**

<b>Facilitators</b>	<b>Ms. Winnie Chan, FCPA, AICPA</b> <b>Ms. Grace Lau, CPA</b> Both Ms. Chan and Ms. Lau are experienced lecturers in financial reporting and auditing.
<b>Language</b>	Cantonese with English Terminology
<b>Admission Requirement</b>	HKICPA members or other accountants with some auditing experience
<b>CPD hours</b>	30 hours
<b>Fee</b>	\$6,800
<b>Class Size</b>	50
<b>Enrolment Deadline</b>	<b>20 November 2015</b>
<b>Competency</b>	Audit and Assurance
<b>Rating</b>	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

\* Please refer [here](#) for descriptions of other competencies and ratings.

Date	Time	Venue
(1) 30 November 2015 (Monday)	9:00 a.m. – 5:00 p.m.	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.
(2) 3 December 2015 (Thursday)	9:00 a.m. – 5:00 p.m.	
(3) 7 December 2015 (Monday)	9:00 a.m. – 5:00 p.m.	
(4) 12 December 2015 (Saturday)	9:00 a.m. – 1:00 p.m.	
(5) 13 December 2015 (Sunday)	9:00 a.m. – 3:00 p.m. 3:00 p.m. – 4:00 p.m. (examination)	

The entire programme covers the following topics:

**I. Audit Planning and Risk Assessment**

This section covers the requirements of clarified Hong Kong auditing standards regarding planning and risk assessment, with particular emphasis on documentation under HKSA 230. Auditing standards to cover include HKSA 200, 210, 230, 240, 250, 300, 315, 320 and 330 etc. Topics include:

- Preliminary engagement activities and overall strategy
- Understanding the entity and its environment
- Understanding and evaluating internal control
- Financial statement assertions and materiality
- Classification of risks under HKSA and significant risks
- Risk assessment procedures
- Risk of fraud
- Response to assessed risks

**II. Audit Evidence**

This section covers the requirements of clarified Hong Kong auditing standards regarding audit evidence and sampling, with particular emphasis on proper documentation under HKSA 230. Auditing standards to cover include HKSA 230, 315, 330, 450, 500, 501, 505, 520, 530, 540 and 550 etc. Topics include:

- Recap on audit planning and audit risk assessment
- Further audit procedures in general
- Physical inventory counting and external confirmations
- Analytical procedures
- Audit sampling
- Audit of accounting estimates, including fair value accounting estimates and disclosures
- Related parties
- Audit documentation

**III. Specific Auditing Issues and Audit Completion**

This section covers the requirements of clarified Hong Kong auditing standards regarding specific auditing issues and audit completion. Auditing standards to cover include HKSA 260, 265, 510, 560, 570, 580, 600, 610, 620, 700, 705, 706, 710, 720 etc. Topics include:

- Recap on audit risks and audit evidence
- Use the work of an auditor's expert and/or internal auditors
- Initial engagement and comparatives
- Group audits
- Management representation
- Subsequent events and going concern
- Audit opinion and modification
- Communication with those charged with governance
- Evaluating audit evidence

**IV. Code of Ethics and Quality Control**

This section covers the requirements of the revised Code of Ethics for Professional Accountants and Hong Kong assurance standards regarding quality assurance. For Code of Ethics, it covers Part A and Part B. For Quality control standards, it covers HKSQC1 and HKSA 220. Topics include:

- Fundamental principle of professional ethics
- Independence of auditors
- Quality control in general
- Engagement acceptance and continuance
- Engagement performance
- Monitoring

**Assessment methods and course completion requirements: 1 hour end of course examination**

**Participants have to achieve 70% attendance and 50% pass in the examination for CEF reimbursement purposes**

**Course Title: A Refresher Course on Current Auditing Standards**

**Course No: CAW151130**

**Are you a member of HKICPA?**

Yes (Membership No.: \_\_\_\_\_)  No

**If you are not a member of HKICPA, are you an accountant with auditing experience?**

Yes  No

**Do you need to apply for the Continuing Education Fund (CEF) for the reimbursement of course fee?**

Yes  No (Note: for CEF application, course fee should be made by applicant)

HKICPA members can confirm their CPD booking by logging on to "MyCPA" at <http://www.hkicpa.org.hk>

**Personal information**

English Name :(Surname) \_\_\_\_\_ (Given Names) \_\_\_\_\_ Chinese name: \_\_\_\_\_

Organisation: \_\_\_\_\_ Position held: \_\_\_\_\_

Email: \_\_\_\_\_ HKID No\*: \_\_\_\_\_

(Applicable for applying a reimbursement claim under CEF)

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Address line (1) \_\_\_\_\_

Address line (2) \_\_\_\_\_

Admission Fee: **HKD6,800** (Note: for CEF application, course fee should be made by applicant)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

VISA / MasterCard  BOC HKICPA UnionPay card

Card Number:																					Card Expiry Date (MM/YY):						
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Cardholder's Name (block letters):	Cardholder's Signature:	Date:
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I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)

Notes:

- All applications are on a first-come-first-served basis. The closing date for enrolment is **20 November 2015**.
- Application by fax will ONLY be accepted when payment is made by Visa/Master credit card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
- Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants".
- Successful applicants will receive email confirmation notice. Unsuccessful applicants will also be notified. If you have not heard from the Institute regarding your registration 2 days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7057 (Ms. Yvonne Chew).
- NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
- All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or a Black Rainstorm warning is hoisted. For details of bad weather arrangement for programmes, please refer to the Institute's homepage.
- The Institute reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
- Personal data for course enrolment/administration:** Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>
- Personal data for CEF verification:** All information provided in this form will also be used by the Institute for the purposes of verifying your identity for CEF application. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to claim reimbursement of course fee under CEF. Collected data will only be used for this specific identification purpose. By completing the form you agree that the staff of the Institute may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at [www.hkicpa.org.hk](http://www.hkicpa.org.hk)

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.	
Name :	Name :
Address :	Address :

<b>FOR OFFICE USE</b> Seq. No.: _____ Handle by: _____	<b>Finance &amp; Operations Department</b> <b>Hong Kong Institute of CPAs</b> 37th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong Fax no: 2893-9853
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<b>Payment &amp; Enrolment Status Enquiry: 2287 7381</b> Email: <a href="mailto:finance@hkicpa.org.hk">finance@hkicpa.org.hk</a>
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