



**MEMBERS' HANDBOOK
CONTENTS OF VOLUME III**

(Updated to March 2024)

Section 1: Pronouncements currently effective (Note: To apply appropriate pronouncements in accordance with the respective effective dates as indicated)

		<i>Issue/Review date</i>
Preface	Preface to the Hong Kong Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements	02/23
Glossary	Glossary of Terms Relating to Hong Kong Standards on Quality Management, Auditing, Review, Other Assurance and Related Services ..	01/24
HONG KONG STANDARDS ON QUALITY MANAGEMENT		
HKSQM 1	Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements	07/23
HKSQM 2	Engagement Quality Reviews	12/21
HONG KONG FRAMEWORK FOR ASSURANCE ENGAGEMENTS		
Framework	Hong Kong Framework for Assurance Engagements	01/24
HONG KONG STANDARDS ON AUDITING		
HKSA 200 – 299	GENERAL PRINCIPLES AND RESPONSIBILITIES	
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	01/24
HKSA 210	Agreeing the Terms of Audit Engagements	01/24
HKSA 220 (Revised)	Quality Management for an Audit of Financial Statements	01/24
HKSA 230	Audit Documentation	01/24
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	07/23
HKSA 250 (Revised)	Consideration of Laws and Regulations in an Audit of Financial Statements	03/23
HKSA 260 (Revised)	Communication with Those Charged with Governance	01/24
HKSA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	03/23
HKSA 300 – 499	RISK ASSESSMENT AND RESPONSE TO ASSESSED RISKS	
HKSA 300	Planning an Audit of Financial Statements	01/24
HKSA 315 (Revised 2019)	Identifying and Assessing the Risks of Material Misstatement	01/24

HKSA 320	<u>Materiality in Planning and Performing an Audit</u>	03/23
HKSA 330	<u>The Auditor’s Responses to Assessed Risks</u>	03/23
HKSA 402	<u>Audit Considerations Relating to an Entity Using a Service Organization</u> ...	01/24
HKSA 450	<u>Evaluation of Misstatements Identified during the Audit</u>	01/24
HKSA 500 – 599	AUDIT EVIDENCE	
HKSA 500	<u>Audit Evidence</u>	03/23
HKSA 501	<u>Audit Evidence - Specific Considerations for Selected Items</u>	03/23
HKSA 505	<u>External Confirmations</u>	03/23
HKSA 510	<u>Initial Audit Engagements – Opening Balances</u>	01/24
HKSA 520	<u>Analytical Procedures</u>	01/24
HKSA 530	<u>Audit Sampling</u>	05/22
HKSA 540 (Revised)	<u>Auditing Accounting Estimates and Related Disclosures</u>	01/24
HKSA 550	<u>Related Parties</u>	01/24
HKSA 560	<u>Subsequent Events</u>	01/24
HKSA 570 (Revised)	<u>Going Concern</u>	01/24
HKSA 580	<u>Written Representations</u>	12/21
HKSA 600 – 699	USING THE WORK OF OTHERS	
HKSA 600	<u>Special Considerations—Audits of Group Financial Statements (Including the Work of Component Auditors)</u>	01/24
HKSA 610 (Revised 2013)	<u>Using the Work of Internal Auditors</u>	03/23
HKSA 620	<u>Using the Work of an Auditor’s Expert</u>	01/24
HKSA 700 – 799	AUDIT CONCLUSIONS AND REPORTING	
HKSA 700 (Revised)	<u>Forming an Opinion and Reporting on Financial Statements</u>	01/24
HKSA 701	<u>Communicating Key Audit Matters in the Independent Auditor’s Report</u>	03/23
HKSA 705 (Revised)	<u>Modifications to the Opinion in the Independent Auditor’s Report</u>	01/24
HKSA 706 (Revised)	<u>Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor’s Report</u>	01/24
HKSA 710	<u>Comparative Information—Corresponding Figures and Comparative Financial Statements</u>	01/24
HKSA 720 (Revised)	<u>The Auditor’s Responsibilities Relating to Other Information</u>	01/24

HKAS 800 – 899	SPECIALIZED AREAS	
HKSA 800 (Revised)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	01/24
HKSA 805 (Revised)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	01/24
HKSA 810 (Revised)	Engagements to Report on Summary Financial Statements	03/23
HONG KONG STANDARDS ON REVIEW ENGAGEMENTS		
HKSRE 2400 (Revised)	Engagements to Review Historical Financial Statements	01/24
HKSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	01/24
HONG KONG STANDARDS ON ASSURANCE ENGAGEMENTS		
HKSAE 3000 (Revised)	Assurance Engagements Other than Audits or Reviews of Historical Financial Information	01/24
HKSAE 3402	Assurance Reports on Controls at a Service Organization	01/24
HKSAE 3410	Assurance Engagements on Greenhouse Gas Statements	01/24
HKSAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus	05/22
HONG KONG STANDARDS ON INVESTMENT CIRCULAR REPORTING ENGAGEMENTS		
HKSIR 200	Accountants’ Reports on Historical Financial Information in Investment Circulars	03/24
HKSIR 400 (Revised)	Comfort Letters and Due Diligence Meetings	05/22
HKSIR 500	Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness	03/24
HONG KONG STANDARDS ON RELATED SERVICES		
HKSRS 4400 (Revised)	Agreed-Upon Procedures Engagements	01/24
HKSRS 4410 (Revised)	Compilation Engagements	01/24
PRACTICE NOTES		
PN 600.1 (Revised)	Reports by the Auditor under the Companies Ordinance (Cap. 622)	01/24
PN 620.2 (Revised)	Communication between the Auditor and the Insurance Authority	05/22
PN 720	Acting as Scrutineer at a General Meeting of a Listed Issuer	02/23
PN 730 (Revised)	Guidance for Auditors Regarding Preliminary Announcements of Annual Results	03/24

PN 740 (Revised)	Auditor's Letter on Continuing Connected Transactions under the Hong Kong Listing Rules	03/24
PN 750	Review of Financial Information under the Hong Kong Listing Rules for a Very Substantial Disposal	05/22
PN 810.1 (Revised)	Licensed Insurance Broker Companies - Compliance with the Insurance (Financial and Other Requirements for Licensed Insurance Broker Companies) Rules	05/22
PN 810.2 (Revised)	The Duties of the Auditor of an Insurer authorized under the Insurance Ordinance	02/23
PN 820 (Revised)	The Audit of Licensed Corporations and Associated Entities of Intermediaries	01/24
PN 830 (Revised)	Reports by the Auditor Under the Banking Ordinance	05/22
PN 840 (Revised)	Reporting on Solicitors' Accounts under the Solicitors' Accounts Rules and the Accountant's Report Rules	02/23
PN 850 (Revised)	Reporting on Flag Days, General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department	05/22
PN 851 (Revised)	Reporting on the Annual Financial Reports of Non-governmental Organisations	09/22
PN 852	Review of Lottery Accounts	09/15
PN 860.1 (Revised)	The Audit of Retirement Schemes	01/24
PN 870	The Assessments of Certification Authorities under the Electronic Transactions Ordinance	02/23
PN 871	Engagement to Report on Compliance with the Billing and Metering Integrity Scheme of OFTA	09/04
PN 900 (Revised)	Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard	07/23
HONG KONG AUDITING PRACTICE GUIDANCE		
HKAPG 1000	Special Considerations in Auditing Financial Instruments	03/23

Section 2: Pronouncements issued but not yet effective

*Issue/Review
date*

HONG KONG STANDARDS ON AUDITING

HKSA 600 – 699

USING THE WORK OF OTHERS

HKSA 600 (Revised)

[Special Considerations—Audits of Group Financial Statements \(Including the Work of Component Auditors\) and Conforming and Consequential Amendments to Other Hong Kong Standards Arising from HKSA 600 \(Revised\)](#).....

01/24