

IN THE MATTER OF

A Complaint made under section 34(1A) of the Professional Accountants Ordinance (Cap. 50) ("PAO") and referred to the Disciplinary Committee under section 33(3) of the PAO

BETWEEN

The Registrar of the Hong Kong
Institute of Certified Public
Accountants COMPLAINANT

AND

Yuen Wai Man RESPONDENT

Before a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ("the Institute").

ORDER

UPON READING the complaint against YUEN WAI MAN ("the Respondent"), being a certified public accountant, as set out in a letter from the Registrar of the Institute ("the Complainant") dated 11th February 2009 and other relevant documents.

AND UPON the admission made by the Respondent on the 4th June 2009 that she had failed or neglected to observe, maintain or otherwise apply a professional standard, namely the then effective Statement of Auditing Standards 600 "Auditors' Report on Financial Statements " (issued August 1994; revised April 2000) in breach of s.34(1)(a)(vi) of the Ordinance, in that she failed to express a qualified opinion on a breach of the requirements of the Companies Ordinance that were applicable to the preparation of the financial statements of [a company] for the period from 16 February 2000 to 31 March 2001 and for the year ended 31 March 2002.

AND UPON the Complainant and the Respondent 's agreement to the proposed consent order made by the Disciplinary Committee on 10th February 2010 and their provision of an agreed statement of costs.

BY CONSENT IT IS ORDERED that:-

- (1) Under section 35B (1) (a) of the Ordinance, Yuen Wai Man be reprimanded;
- (2) Under section 35B (1)(b) of the Ordinance, Yuen Wai Man to pay a penalty of HK\$ 10,000 to the Hong Kong Institute of Certified Public Accountants (the "Institute"); and
- (3) Yuen Wai Man to pay HK\$74,481.00 towards the costs of the disciplinary proceedings

Dated the 3rd day of March 2010