

## Module D – Enhanced and Original Syllabus Mapping

### MODULE D – TAXATION

Enhanced Syllabus			Original Syllabus
Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
<b>LO1</b>	<b>Overview of the taxation system and administration of taxes</b> Describe the key aspects of the tax system in Hong Kong:		
1.01	<ul style="list-style-type: none"> <li>Principles of taxation</li> </ul>	2	1.2(3), 3.1(2)
1.02	<ul style="list-style-type: none"> <li>Types of tax</li> </ul>	2	3.2(2)
1.03	<ul style="list-style-type: none"> <li>Structure and procedures of the Inland Revenue Department</li> </ul>	2	4.1(2)
1.04	<ul style="list-style-type: none"> <li>Duties and powers of officers of the Inland Revenue Department; official secrecy</li> </ul>	2	4.1(2)
1.05	<ul style="list-style-type: none"> <li>Duties and liabilities of a taxpayer or his agent or an executor</li> </ul>	2	1.1(3)
1.06	<ul style="list-style-type: none"> <li>Sources of Hong Kong tax law – statute, case law, Board of Review decisions</li> </ul>	3	1.1(3)

Fields of Competency under enhanced syllabus: 1. Awareness, 2. Knowledge, 3. Application

Fields of Competency under original syllabus: (1) General awareness, (2) Good understanding, (3) Comprehensive Mastery

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
1.07	<ul style="list-style-type: none"> <li>Interpretation of tax statutes</li> </ul>	3	1.1(3)
1.08	<ul style="list-style-type: none"> <li>The Basic Law</li> </ul>	3	1.1(3)
1.09	<ul style="list-style-type: none"> <li>Departmental interpretation and Practice Notes</li> </ul>	3	2.6(3)
1.10	<ul style="list-style-type: none"> <li>Returns, offences and penalties</li> </ul>	2	4.3(2), 5.1(2)
1.11	<ul style="list-style-type: none"> <li>Assessments, additional assessments and provisional assessments</li> </ul>	3	1.1(3)
1.12	<ul style="list-style-type: none"> <li>Payment, recovery, hold-over and refund of taxes</li> </ul>	2	4.4(2), 5.1(2)
1.13	<ul style="list-style-type: none"> <li>Objections and appeals</li> </ul>	3	1.1(3)
1.14	<ul style="list-style-type: none"> <li>Board of Review</li> </ul>	3	1.1(3)
1.15	<ul style="list-style-type: none"> <li>Board of Inland Revenue</li> </ul>	2	1.1(3)
1.16	<ul style="list-style-type: none"> <li>Tax investigation</li> </ul>	2	1.1(3)
	<p><b>Taxes in Hong Kong</b> Interpret and apply rules of major taxes as they impact and interact on transactions, individuals and organisations and ascertain related tax liabilities:</p>		

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
<b>LO2</b>	<b>Tax on Property Income:</b>		
2.01	<ul style="list-style-type: none"> <li>• Scope of property tax charge</li> </ul>	2	1.1(3)
2.02	<ul style="list-style-type: none"> <li>• Chargeable property and owners of land and/or buildings</li> </ul>	2	1.1(3)
2.03	<ul style="list-style-type: none"> <li>• Ascertainment of assessable value and property tax liability</li> </ul>	3	1.1(3)
	<b>Salaries Tax on employees and directors:</b>		
2.04	<ul style="list-style-type: none"> <li>• Scope of salaries tax charge</li> </ul>	2	1.2(3), 1.3(3)
2.05	<ul style="list-style-type: none"> <li>• Expenses and deductions</li> </ul>	3	1.4(3)
2.06	<ul style="list-style-type: none"> <li>• Time basis assessment</li> </ul>	3	1.3(3)
2.07	<ul style="list-style-type: none"> <li>• Personal allowances</li> </ul>	2	1.4(3)
2.08	<ul style="list-style-type: none"> <li>• Benefits in kind, housing benefit, share options</li> </ul>	3	1.3(3), 1.15(1)
2.09	<ul style="list-style-type: none"> <li>• Treatment of lump sum receipts and losses</li> </ul>	2	1.10(3)
2.10	<ul style="list-style-type: none"> <li>• Separate taxation on spouses and joint assessment</li> </ul>	2	1.5(2)

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
2.11	<ul style="list-style-type: none"> <li>Ascertainment of salaries tax liability</li> </ul>	3	1.3(3)
	<b>Personal Assessment:</b>		
2.12	<ul style="list-style-type: none"> <li>Election for personal assessment</li> </ul>	2	1.6(3)
2.13	<ul style="list-style-type: none"> <li>Computation of total income and tax payable</li> </ul>	2	1.6(3)
	Taxation of Businesses:		
2.14	<ul style="list-style-type: none"> <li>Scope of profits tax charge</li> </ul>	3	1.8(3), 1.9(3), 3.3(3), 3.4(3)
2.15	<ul style="list-style-type: none"> <li>Badges of trade</li> </ul>	3	1.8(3)
2.16	<ul style="list-style-type: none"> <li>Source of business profits</li> </ul>	3	1.13(3)
2.17	<ul style="list-style-type: none"> <li>Deemed trading receipts</li> </ul>	3	1.9(3)
2.18	<ul style="list-style-type: none"> <li>General deductions and specific deductions</li> </ul>	3	1.11(3)
2.19	<ul style="list-style-type: none"> <li>Distinction between capital and revenue items</li> </ul>	2	1.8(3)
2.20	<ul style="list-style-type: none"> <li>Computation and treatment of losses</li> </ul>	2	1.10(3)
2.21	<ul style="list-style-type: none"> <li>Post cessation receipts and payments</li> </ul>	2	1.10(3)

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
2.22	<ul style="list-style-type: none"> <li>Sharkey v. Wernher principle</li> </ul>	2	1.10(3)
2.23	<ul style="list-style-type: none"> <li>Financial instruments</li> </ul>	3	1.10(3)
2.24	<ul style="list-style-type: none"> <li>Exemption for offshore funds</li> </ul>	3	1.3(3)
2.25	<ul style="list-style-type: none"> <li>Ascertainment of profits tax liability</li> </ul>	3	1.10(3), 1.12(3), 1.14(2)
2.26	<ul style="list-style-type: none"> <li>Partnerships and allocation of profit/loss</li> </ul>	2	1.1(3), 1.7(2)
2.27	<ul style="list-style-type: none"> <li>Depreciation allowances: plant and machinery</li> </ul>	2	1.12(3)
2.28	<ul style="list-style-type: none"> <li>Depreciation allowances: industrial buildings and commercial buildings</li> </ul>	2	1.12(3)
2.29	<ul style="list-style-type: none"> <li>Arrangement between the Mainland of China and HKSAR ("the Arrangement")</li> </ul>	3	2.9(2)
	<b>Stamp Duty:</b>		
2.30	<ul style="list-style-type: none"> <li>Scope of charge</li> </ul>	2	1.1(3)
2.31	<ul style="list-style-type: none"> <li>Conveyance on sale of immovable property</li> </ul>	3	1.1(3)
2.32	<ul style="list-style-type: none"> <li>Agreement for sale of residential immovable property</li> </ul>	3	1.1(3)

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
2.33	<ul style="list-style-type: none"> <li>Lease of immovable property</li> </ul>	3	1.1(3)
2.34	<ul style="list-style-type: none"> <li>Hong Kong stock</li> </ul>	3	1.1(3)
2.35	<ul style="list-style-type: none"> <li>Voluntary disposition inter vivos</li> </ul>	3	1.1(3)
2.36	<ul style="list-style-type: none"> <li>Exemptions and reliefs</li> </ul>	3	1.1(3)
2.37	<ul style="list-style-type: none"> <li>Adjudication, assessment and administration</li> </ul>	2	4.3(3)
2.38	<ul style="list-style-type: none"> <li>Stamp duty planning</li> </ul>	3	2.1(3)
	<b>Tax Planning:</b>		
2.39	<ul style="list-style-type: none"> <li>Anti-avoidance provisions in the Inland Revenue Ordinance</li> </ul>	3	1.1(3)
2.40	<ul style="list-style-type: none"> <li>Ramsay principle</li> </ul>	3	1.1(3)
2.41	<ul style="list-style-type: none"> <li>Offences and penalties</li> </ul>	3	4.3(3)
2.42	<ul style="list-style-type: none"> <li>Advance ruling</li> </ul>	2	2.9(2)
2.43	<ul style="list-style-type: none"> <li>Double taxation relief</li> </ul>	2	2.9(2)

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Learning Outcomes	Topics	Competency 1, 2, 3	Learning Outcomes [Competency (1), (2), (3)]
2.44	<ul style="list-style-type: none"> <li>Hong Kong tax planning</li> </ul>	3	2.1(3), 2.2(3), 2.3(2), 2.5(2), 2.6(3), 2.8(2), 2.9(2)
<b>LO3</b>	<b>Tax and the Professional Accountant</b> Describe the role of the Professional Accountant in tax management:		
3.01	<ul style="list-style-type: none"> <li>Professional and ethical standards</li> </ul>	3	4.1(2)
3.02	<ul style="list-style-type: none"> <li>Relationship with tax authority and the law</li> </ul>	2	4.2(2), 5.4(2), 5.5(2)
<b>LO4</b>	<b>Overview of China tax system</b> Understand the key aspects of the tax system in China:		
4.01	Overview of China tax system including VAT, consumption tax and business tax	1	New learning outcome

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