

IN THE MATTER OF a complaint against the
Respondent, a professional accountant, made under
section 34(1) of the Professional Accountants Ordinance
(Cap.50)

BETWEEN

THE REGISTRAR OF THE HONG KONG Complainant
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

AND

Respondent

Before a Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ("the Institute") constituted under section 33(3)(a) of the Professional Accountants Ordinance Cap. 50.

CONSENT ORDER

UPON READING the complaint against the Respondent, a professional accountant, made by the Law Society of Hong Kong as set out in a letter from the Law Society of Hong Kong to the Registrar of the Hong Kong Institute of Certified Public Accountants ("the Complainant") dated 24 August 2001 and other relevant documents.

AND UPON the admission made by the Respondent on 6 September 2008 that he had failed or neglected to observe, maintain or otherwise apply a professional standard in breach of section 34 (1)(a)(vi) of the Professional Accountants Ordinance ("Ordinance") in that he failed or neglected to observe maintain or otherwise apply Practice Note 840 "The Audit of Solicitors' Accounts under the Solicitors' Accounts Rules and the Accountant's Report Rules" and/or rule 4(2) of the Accountant Report Rules, in respect of his role as the auditor of the accounts of [Solicitor] for the year ended 31 December 1999 for the preparation of the Accountant's Report to the Hong Kong Law Society.

AND UPON the Complainant's confirmation by way of a letter dated 18 December 2009 and the Respondent's confirmation by way of a letter dated 8 January 2010 that they both agreed to the proposed consent order made by the Disciplinary Committee on 16 December 2009 pursuant to Section 35B of the Ordinance.

BY CONSENT, IT IS ORDERED that:-

- (1) The Respondent be reprimanded under section 35B of the Ordinance;
- (2) The Respondent do pay a penalty of HK\$20,000 under section 35B of the Ordinance; and
- (3) The Respondent do pay HK\$30,000 towards the costs of the disciplinary proceedings.

Dated the 4th day of February 2010.