



Restructuring and Insolvency Faculty (RIF) Lunch Seminar – One year later: Challenges presented by the credit crunch



Topic	One year later: Challenges presented by the credit crunch
Speaker	Mr. Robert O. Sanderson, INSOL President Senior Advisor, KPMG LLP Transaction Advisory Services
Chairman	Mr. Bruno Arboit Deputy Chairman, Restructuring and Insolvency Faculty Executive Committee Partner, Baker Tilly Hong Kong
Date and Time	26 November Wednesday 1:00 p.m. – 2:00 p.m. (Sandwiches and beverages will be served at 12:40 p.m.)
Venue	Auditorium, Hong Kong Institute of Certified Public Accountants, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
Fee	HKD180 per person for RIF members HKD250 per person for Non-RIF members
HKICPA CPD Credit Hour	1 hour
Law Society CPD Point	Being applied for
Application Deadline	24 November 2008

Registration

To register:

- Online registration (for HKICPA members only): [click here](#) or visit www.hkicpa.org.hk
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before **24 November 2008**, together with full payment. Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted only if payment is made by Visa/Master credit card.

You may consider your registration to be successful unless you receive notification from us to the contrary.

Restructuring and Insolvency Faculty (RIF)

Lunch Seminar -

One year later: Challenges presented by the credit crunch

About the Seminar

The autumn of 2007 saw the beginning of the credit crunch, which, by the autumn of 2008, has turned into a global financial crisis. Robust insolvency regimes are designed to meet specific objectives within the context of societal expectations. These objectives require a delicate balancing of competing interests. They should be consistent with those set out in the UNCITRAL Legislative Guide, and include balancing restructuring vs liquidation, transparency, communication, etc. In the current environment, will the approaches utilized to deal with troubled enterprises challenge these objectives? Will some of the old approaches be rediscovered as applicable to the current environment?

In the light of the above, the speaker will give an overview of the capital markets, discuss the realities that flow therefrom, and how they will change the approach to a typical restructuring and may in fact lead to more liquidations. He will also share his views on the drivers for pricing of deals. In addition, he will give a brief update on key matters on INSOL's current agenda.

About the Speaker

Mr. Robert O. Sanderson, FCA, FCIRP, CA-CIRP, FIIC, is **President** of **INSOL International**. He is a Senior Advisor to KPMG LLP's Transaction Advisory Services Group. His practice focuses on multi-national corporate transactions with a current emphasis on financial institutions, particularly insurance and deposit taking institutions. He has more than 30 years experience in structuring and executing transactions, with extensive experience in real estate and mortgage loan portfolios.

Bob's advice and counsel is regularly sought by Financial Sector Regulators in Canada and abroad, on transactions, reorganizations and capital matters, and by clients, to assist in structuring both acquisitions and divestitures. He is retained by financial consumer protection organizations to provide advice and counsel on alternate strategies and best practice.



Restructuring and Insolvency Faculty (RIF) Lunch Seminar
One year later: Challenges presented by the credit crunch

Operation & Finance Department,
Hong Kong Institute of CPAs
37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong.

Enrolment Form

Fax no: 2893 9853

Online enrolment (for HKICPA members only)

26 November 2008

(Please reply on or before **24 November 2008**)

FOR OFFICE USE

Seq. no.: _____

Handled by: _____

Please allow 4 days to process your application. In order not to delay the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified 2 days before the event with full refund.

Please type or print: -

Name: (*Mr. / Mrs. / Ms.) _____ Institute Membership No.: _____

Company name: _____

Position held: _____ Email: _____

Telephone No.: _____ Fax No.: _____

Additional Participant(s):

	Name	HKICPA / RIF Membership No.	Position
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____

Please ✓ as appropriate

Admission Fee: HK\$180 per person (RIF members) X _____ person(s) = HKD _____
 HK\$250 per person (Non-RIF members) X _____ person(s) = HKD _____

Payment by: Cheque no.: _____ (Bank: _____)
 Visa / Master credit card

**Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants"*

For payment by credit card, please fill in the following:	Card no.:																			
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																			
Date :	Cardholder's Signature :																			
FOR OFFICE USE	Auth. code no.	Handled by							Date											

- Notes:**
- No telephone reservation will be entertained.
 - Full payment must be made before application will be processed.
 - The closing date for enrolment is **24 November 2008**.
 - You may consider your registration to be successful unless you receive notification from us to the contrary.
 - Unless the seminar is cancelled due to unforeseen circumstances, no refund will be given after your registration has been processed.
 - Bad weather arrangement: the seminar will be cancelled if typhoon signal no.8 or above/ Black rainstorm Warning is hoisted at or after 6:30 a.m. on the date of seminar. In the event of bad weather, admission fee will be refunded.

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7009 / 089
e-mail: mcs.msce@hkicpa.org.hk