



# Technical Update Evening 2010

April 2010 to June 2010

*A Continuous Learning Initiative on Current Issues and Knowledge  
in Financial Reporting, Auditing and Ethics*

## What is TUE?

- **TUE** is Technical Update Evening
- **TUE** is a training initiative offered and hosted by the Institute's technical support team
- **TUE** is a regular session on topical matters in financial reporting, auditing and ethics

## Why should you attend?

- **TUE** is a resourceful means to build up knowledge on current accounting, auditing and ethical issues
- **TUE** helps you to explore key areas of complexity within the standards and to increase participants' abilities to deal with issues arising from the standards
- **TUE** provides a friendly environment for participants to learn at ease
- **TUE** provides a continuous learning program for participants to earn CPD hours

## Who should attend?

- ✓ Members in practice
- ✓ Preparers of financial statements
- ✓ Financial controllers
- ✓ Members and Registered Students who wish to keep abreast of Hong Kong Institute of CPAs' latest technical developments

## When should you attend?

- **TUE** is a year round learning program offered on a regular basis
- **TUE** is held on Tuesday evening at the Institute
- **TUE program for April to June 2010** is right on for registration now
- **TUE** welcomes you all

# Your Hosts of TUE 2010



**Chris Joy**  
Executive Director  
Standards and  
Regulation



**Steve Ong**  
Director  
Standard Setting



**Winnie Chan**  
Assistant Director  
Technical and  
Training Support



**Ben Lo**  
Manager  
Standard Setting

For year of 2010, it is our goal to reach out to our members and the wider core knowledge to cope with the current situation in the accountancy profession where financial reporting has become increasingly complex. The TUEs program is an important gateway of our services. In the first quarter of 2010, our TUEs program was mainly dedicated to address matters of topical interest such as updates on new and revised HKFRSs, financial statements presentation, revenue recognition and measurements, liabilities and provisions etc. Going forward to the second quarter of 2010, our target is to move on to deliver sessions on fundamental

topics like HKAS 16 *Property, Plant and Equipment*, HKAS 40 *Investment Property*, HKAS 2 *Inventories*; HKAS 17 *Leases*; HKFRS 3 *Business Combinations* and many more. The aim of the series of sessions is to provide our members and the participants with a detailed run through of the provisions of the standard and as refresher sessions on the basics and to the changes. We urge you to join in with us in these sessions, a good opportunity to refresh on what you have learnt previously and to get well versed with the standards once again. Your continuous support will undoubtedly uphold the success in our training initiatives.

## TUE Registration

Applications for registration will be accepted on a first-come-first-served basis. In case of over-subscription, consideration may be given to arranging a re-run session. Applications for registration will be accepted only from Hong Kong Institute of CPAs members and students.

For members and students who wish to attend a TUE, please complete the enclosed TUE Registration Form and return it to the Operation & Finance Department of the Institute on or before the application deadline, together with either your credit card details or a cheque. For online registration (recommended): click here or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)

Confirmation will be sent by e-mail unless your application for registration is unsuccessful. Unless the session is cancelled due to unforeseen circumstances, no refund will be given after your registration has been processed.

# TUE Programme for 2010

<b>Time</b>	:	7:00p.m. to 8:30p.m
<b>Venue</b>	:	Hong Kong Institute of CPAs Training Centre (unless otherwise stated) <b>27/F, Wu Chung House, 213 Queen's Road East, Wanchai,</b>
<b>Hong Kong</b>		
<b>Fee</b>	:	HK\$120 per session
<b>HKICPA CPD Hour</b>	:	1 ½ hours
<b>Competency</b>	:	Financial Accounting and Reporting / Audit and Assurance
<b>Rating</b>	:	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

## **TUE Programme enquiries:**

Member & Corporate Services

Tel: 2287 7034 / 2287 7220

e-mail: [mcs.msce@hki CPA.org.hk](mailto:mcs.msce@hki CPA.org.hk)

For more information on the current and future TUE programme, please visit

<http://www.hki CPA.org.hk/en/standards-and-regulations/technical-resources/tue/>

\* Please refer [here](#) for descriptions of other competencies and ratings

<b>TUE No.</b>	<b>Date</b>	<b>Topic</b>	<b>Speakers</b>
109	Tuesday 13 April 2010	<b>HKAS 16 <i>Property, Plant and Equipment</i>, HKAS 23 <i>Borrowing Costs</i> &amp; HK(IFRIC)-Int 1 <i>Changes in Existing Decommissioning, Restoration and Similar Liabilities</i></b>  This session aims to refresh the participants on the key areas of HKAS 16 and HKAS 23 and increase the ability of participants to deal with issues arising from these standards. The attendees will be guided through with practical examples and related issues that they may encounter in application of these standards. HK(IFRIC)-Int 1 will also be introduced in this session.  <b>Application deadline: 7 April 2010</b>	Steve Ong Winnie Chan

<b>TUE No.</b>	<b>Date</b>	<b>Topic</b>	<b>Speakers</b>
110	Tuesday 20 April 2010	<b>HKAS 2 Inventories</b> <b>HKFRS 5 Non-current Assets Held for Sale and Discontinued Operations</b>	Steve Ong Winnie Chan
<p>This session will guide you through the basics of recognition and measurement of inventories as well as the practical issues of ascertaining idle capacity, determining the lower of cost and net realisable value etc. Provision of HKFRS 5 will be discussed. A refresh opportunity for attendees on understanding of the standard and its provisions.</p> <p><b>Application deadline: 13 April 2010</b></p>			
111	Tuesday 11 May 2010	<b>HKAS 17 Leases</b>	Steve Ong Winnie Chan
<p>This session aims to provide participants with knowledge of lease accounting. Key areas in HKAS 17 will be covered. An overview of HK-Int 4 <i>Leases-Determination of the Length of a Lease Term in respect of Hong Kong Land Leases</i>, HK(SIC)-Int 27 <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i> and HK(SIC)-Int15 <i>Operating Leases – Incentives</i> will also be introduced in this session.</p> <p><b>Application deadline: 4 May 2010</b></p>			
112	Tuesday 18 May 2010	<b>HKAS 11 Construction Contracts</b> <b>HKAS 40 Investment Property</b>	Steve Ong Winnie Chan
<p>This session provides a detailed run through of HKAS 11 &amp; HKAS 40 and the impact of <i>Improvements to HKFRSs 2009</i> regarding properties under construction classified as investment properties. A brief overview of the Guidance Note –The Valuation of Investment Property under Construction in relation to how to determine the fair value of investment properties under construction issued by the IVSC will also be discussed</p> <p><b>Application deadline: 11 May 2010</b></p>			

<b>TUE No.</b>	<b>Date</b>	<b>Topic</b>	<b>Speakers</b>
113	Tuesday 25 May 2010	<b>HKAS 38 <i>Intangible Assets</i></b> <b>HKAS 20 <i>Accounting for Government Grants and Disclosure of Government Assistance</i></b>  This session aims to explore the key areas of HKAS 38 and HKAS 20 in relation to the accounting treatment for intangible assets and government grants, respectively. An overview of HK(SIC)-Int10 <i>Government Assistance – No Specific Relation to Operating Activities</i> will also be discussed.  <b>Application deadline: 18 May 2010</b>	Steve Ong Winnie Chan
114	Tuesday 8 June 2010	<b>HKFRS 3 <i>Business Combinations</i></b>  This session aims to take you through the basic concepts of business combinations and a step by step guide through HKFRS 3 (revised) which applies for annual periods beginning on or after 1 July 2009.  <b>Application deadline: 1 June 2010</b>	Steve Ong Winnie Chan
115	Tuesday 15 June 2010	<b>HKAS 28 <i>Investments in Associates</i></b> <b>HKAS 31 <i>Interests in Joint Ventures</i></b> <b>HKAS 24 <i>Related Party Disclosures</i></b>  This session will take you through the scope of HKAS 28 and HKAS 31 and the accounting treatment for associates and joint ventures. The session will also take you through the related party disclosure requirements under HKAS 24 and the requirements under HKAS 24 (revised).  <b>Application deadline: 8 June 2010</b>	Steve Ong Winnie Chan
116	Tuesday 29 June 2010	<b>An overview of updates on new and amended HKFRSs and Interpretations (Re-run)</b>  This session aims to provide an update on the new and amended Hong Kong Financial Reporting Standards. An overview of the latest updates and amendments on HKFRSs and Interpretations will also be discussed.  <b>Application deadline: 22 June 2010</b>	Steve Ong Winnie Chan

# TUE Registration Form

April 2010 – June 2010

[Please click here for online enrolment](#)

Please allow 4 days to process your application. To avoid delaying the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified 2 days before the event with full refund.

**Please use BLOCK LETTERS**

Name \_\_\_\_\_ HKICPA Membership / Student No. \_\_\_\_\_

Company Name \_\_\_\_\_

Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_ Email \_\_\_\_\_

**Please mark a "✓" against the session(s) for which you wish to apply**

<input type="checkbox"/>	TUE 109 – 13 Apr 2010 (TUE100413S)	<input type="checkbox"/>	TUE 110 – 20 Apr 2010 (TUE100420S)	<input type="checkbox"/>	TUE 111 – 11 May 2010 (TUE100511S)
<input type="checkbox"/>	TUE 112 – 18 May 2010 (TUE100518S)	<input type="checkbox"/>	TUE 113 – 25 May 2010 (TUE100525S)	<input type="checkbox"/>	TUE 114 – 8 Jun 2010 (TUE 100608S)
<input type="checkbox"/>	TUE 115 – 15 Jun 2010 (TUE100615S)	<input type="checkbox"/>	TUE 116 – 29 Jun 2010 (TUE100629S)		

Admission Fee: HKD120 per session x \_\_\_\_\_ session(s) = HKD \_\_\_\_\_

**For support programme:**

I am unemployed and planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute decision is final. Applicant must submit the enrolment from 10 working days before the event.

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Payment by:**

Cheque No. \_\_\_\_\_ (Bank \_\_\_\_\_)

For cheque payment, please staple the cheque payable to "Hong Kong Institute of Certified Public Accountants"  
To the TUE registration form before returning it to the HKICPA. Please issue SEPARATE CHEQUE for each session.

Any Visa / Master Credit Card

For payment by Visa / Master Credit Card, please fill in the following:

Card Number \_\_\_\_\_

Cardholder's Name \_\_\_\_\_ Card Expiry Date (month / year) \_\_\_\_\_

Cardholder's Signature \_\_\_\_\_ Date \_\_\_\_\_

To: Operation & Finance Department  
Hong Kong Institute of CPAs  
37<sup>th</sup> Floor, Wu Chung House,  
213 Queen's Road East,  
Wanchai, Hong Kong.

Fax: 2893 9853

**FOR OFFICIAL USE**

Auth. Code No. \_\_\_\_\_

Handled by \_\_\_\_\_

Date \_\_\_\_\_