

BAFS Students' Express

HKICPA Examination in **BAFS**

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JULY 2015 ISSUE

NEWS – HKICPA Examination in BAFS



HKICPA Examination in BAFS (December 2015 / January 2016 session) is now open for enrolment

HKICPA Examination in BAFS fully adopts both the format and syllabus of the HKDSE Examination for BAFS curriculum (both the compulsory part and the accounting module elective part). It is highly recommended by 2014 HKDSE 5** students as the ideal mock examination for the subject BAFS which helped them to prepare well and achieve outstanding result in examination.

Due to the overwhelming responses for the early-bird offer for the HKICPA Examination in BAFS (December 2015 / January 2016) session, HKICPA is now introducing a second round of enrolment and enrolment details will be posted to the teachers by end-August 2015.

Students who have missed the early-bird enrollment for the December 2015 / January 2016 session, please stay tune to our website www.hkicpa.org.hk > [Become a Hong Kong CPA](#) > [Examination in BAFS](#) > [On-line examination enrolment and fees](#). Closing date for enrolment is **30 September 2015**. Don't miss the last round of enrolment. Please enroll earlier to secure the seats for your students.



Teaching and learning support

A range of resources are provided to support teachers and candidates in teaching and preparing for the HKICPA Examination in BAFS, including:

- e-learning pack (past examination Q&A booklets with examiner's report, supplementary exercises & technical articles)
- Pre-examination and post-examination technique seminars
- Q&A booklets with examiner's report for the examination session enrolled



Free additional services

- The examination result report will show candidates' marks for each examination paper.
- A performance statistics with an analysis of examination results of all candidates will also be available. This will help candidates further understand their standard against the overall performance.



Request for the return of marked-answer script

Candidates can apply for a copy of their marked answer script to facilitate their revision. However, this chargeable service will only be opened for application during the examination enrolment period. Enrolment deadline: 30 September 2015.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會



Studying BAFS has provided me with a valuable platform for exploring the business world. I understand that most students are worried about taking public examinations. Practice makes perfect. The HKICPA Examination in BAFS provides me with a golden opportunity to practice time management. I can learn more about the technique in answering examination questions and avoid making careless mistakes.

Chan Hoi Lam

Graduate of Ying Wa Girls' School

Recipient of outstanding BAFS student award 2014 & HKICPA scholarship for secondary schools 2012-2013



My teacher recommended me to take the HKICPA Examination in BAFS because the examination adopts the format and syllabus of the HKDSE Examination in BAFS. The examination let me experience the setting of the public examination. As long as you do enough exercises, you can solve most of the problems in public examinations. Moreover, I attended the free-of-charge examination technique seminar and studied the e-learning pack provided by the Institute. These enabled me to acquire knowledge not included in the textbook. The experience of taking the HKICPA Examination in BAFS helped me deal with the nervousness I encountered in the HKDSE Examination.

Chong Wai Pang Partick

Graduate of Wah Yan College, Hong Kong

Recipient of outstanding BAFS student award 2014 & HKICPA scholarship for secondary schools 2012-2013



My teacher introduced me to the HKICPA Examination in BAFS. The examination allowed me to find out my strengths and weaknesses among the various topics covered in the examination so I could devise an appropriate study plan for the months before the DSE. My strategy to study for the BAFS subject is to be clear about the concepts as soon as the topic is taught. It is much easier to get a question right when you understand what you are doing, so ask questions as soon as you face problems that you cannot figure out. With clarity in mind, keep practicing until you perfectly answer the questions.

Wu Kathy

Graduate of Good Hope School

HKICPA scholarship recipient for secondary schools 2013-2014



Taking the HKICPA Examination in BAFS gave me peace of mind as it resembles sitting the DSE. It helped me get used to the mode of examination and the stress brought by it; and is definitely to be regarded as a quality BAFS mock examination. Apart from this examination, candidates should also familiarize themselves with the question types and common misconceptions found in past papers.

Wu Tze Chung Gabriel

Graduate of Cheung Chuk Shan College

HKICPA scholarship recipient for secondary schools 2013-2014



Outstanding BAFS student awards 2014-15 calls for application

To recognize candidates of the HKICPA Examination in BAFS who have achieved an excellent result in 2015 HKDSE Examination for BAFS, we are now inviting candidates who fulfill the following eligibility to apply for the outstanding BAFS student awards. Successful applicants will receive a cash prize of HK\$300.

- Applicants must be students of BAFS accounting module.
- Applicants must have sat the HKICPA Examination in BAFS for both Papers 1 and 2 in December 2014 / January 2015 session.
- Applicants must attain Level 5** in 2015 HKDSE Examination for BAFS.

For details of application, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > Outstanding BAFS student awards. Deadline for application is **7 August 2015**.

Don't miss this chance to show off your success and get a cash prize!



Pre-examination technique seminar

A pre-examination technique seminar will be held on 29 November 2015. It aims to equip students with better skills to tackle the HKICPA Examination in BAFS in the December 2015 / January 2016 session and to further understand students' performance in the December 2014 / January 2015 session. For details of application, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > Support for teachers and candidates. Enrolment deadline is 20 November 2015. The seminar is free-of-charge for teachers' club members, students who have enrolled in the December 2015 / January 2016 session, and their school teachers. Please register earlier to secure your seats!



The HKICPA accounting & business management case competition cum prize presentation ceremony 2014-2015



1 Panel of adjudicators: (from left) Dr. Winnie Leung, Ms. Caroline Chan, Dr. Kathy Chan and Mr. Paul She

The oral presentation of the accounting and business management case competition 2014-2015 for secondary school group was successfully held on 9 May 2015 at HKICPA auditorium. A record-breaking of 519 teams with over 1,800 students from more than 140 schools joined in both Level 1 and Level 2 competitions this year.

Luk Fook Holdings (International) Limited is the company selected for this year's case study. Participating teams, comprises three to five members, are required to submit a written business proposal to analyze Lukfook's business performance and to give recommendation on strategies to sustain the company's growth. Based on the business proposals, the reviewers shortlisted, through a blind review, the best six teams to enter the final round of the competition – the oral presentation – to compete for the championship.

The adjudication panel on the oral presentation included:

- Ms. Caroline Chan, Principal, St. Joseph's College
- Dr. Kathy Chan, Chief Financial Officer and Company Secretary, Luk Fook Holdings (International) Limited
- Dr. Winnie Leung, Assistant Professor (Accounting), School of Business, Faculty of Business and Economics, The University of Hong Kong
- Mr. Paul She, Member of Qualification and Examinations Board, HKICPA and Practising Director, Mazars CPA Limited



2 Mr. Richard Tse, HKICPA council member and chairman of qualification and examinations board, presenting a souvenir to Dr. Kathy Chan in recognition of her company's tremendous support given to the event.

ACTIVITIES – BAFS students

The prize presentation ceremony was held immediately after the competition. We were honored to have Mr. Richard Tse, HKICPA council member and chairman of qualification and examinations board, as our guest of honour at the event. The ceremony was attended by more than 300 guests, including principals, teachers, awardees and their parents. During the ceremony, prizes were awarded to the recipients of HKICPA scholarship for secondary schools and winning teams of the competition. To view the event highlights, please go to www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > The HKICPA Accounting and Business Management Case Competition.

Prizes	School Name	Team Members
Champion	HKFYG Lee Shau Kee College	Lee Ho Suet Crystal (Leader) Chan Lok Yi Lai Cheuk Yin Chloe Ning Angela Tang Yik Lun
1st Runner-up	Cheung Chuk Shan College	Sin Wun Hei Jeffy (Leader) Chan Tsz Man Jasmine Chau Yun Hang Mark Tse Kit Ning Nancy Yeung Nim Yan Irene
2nd Runner-up	Po Leung Kuk No. 1 W. H. Cheung College	Tsui Ka Yee Carrie (Leader) Chow Hiu Yan Janet Li Ka Ying Brookie
Merit Team	Hong Kong Chinese Women's Club College	Yau Chi Lam Shirley (Leader) Cheung Man Ching Becky Tung Chi Yuen Steven Wong Sin Mai Jodie
Merit Team	Raimondi College	Chow Wai Yin (Leader) Hui Shing Chi Ng Wai Lun Wang Tsz Him
Merit Team	TWGHs Lee Ching Dea Memorial College	Yau Hiu Yan (Leader) Ko Kai Yam Li Hui Juan Li Kai Yi Qiu Yijing
Best Business Proposal	Po Leung Kuk No. 1 W. H. Cheung College	Tsui Ka Yee Carrie (Leader) Chow Hiu Yan Janet Li Ka Ying Brookie
Best Presenter	HKFYG Lee Shau Kee College	Lee Ho Suet Crystal



3 Champion team from HKFYG Lee Shau Kee College



4 1st runner-up team from Cheung Chuk Shan College



5 2nd runner-up and best business proposal team from Po Leung Kuk No. 1 W. H. Cheung College



6 Best presenter, Lee Ho Suet Crystal, from HKFYG Lee Shau Kee College



7 Scholarship recipients with honourable guests



Event calendar

HKICPA Examination in BAFS for December 2015 / January 2016 session

Enrolment deadline for December 2015 / January 2016 session (second round)	30 September 2015
Pre-examination technique seminar	29 November 2015
Examination dates	23, 24, 27, 28, 29, 30 & 31 December 2015 & 2 & 3 January 2016

Other BAFS events

Symposium on enriching knowledge on business, accounting and financial studies (BAFS) curriculum series: (22) Hong Kong accounting standards updates and cost accounting in practice (refresh)	2 July 2015
Application deadline for outstanding BAFS student awards	7 August 2015



Contact us



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