



Hong Kong Institute of
Certified Public Accountants
香港會計師公會



Forensic Update

News from your forensics interest group - ForensIG



Issue no. 1 (Feb 2014)

Welcome to ForensIG

Welcome to the first issue of *Forensic Update*, periodic news and information from the Hong Kong Institute of CPAs' Forensics Interest Group (ForensIG). ForensIG provides an interactive forum for professionals working or with an interest in the forensics profession to discuss matters of common interest or concern. In this inaugural e-newsletter, we feature:

- ForensIG's objectives
- Upcoming events
- News and articles
- ForensIG's projects
- Get to know the management committee

ForensIG's objectives

The main objectives of ForensIG are to stimulate interest in and promote awareness of forensics services, and to enhance the support for a forensics specialisation to encourage the development of high-quality forensics services in Hong Kong. Other board objectives are to:

- Provide a forum for ForensIG members to exchange views and discuss matters of common professional interest
- Act as a communication channel between Institute members in the forensics field and other ForensIG members and the Council
- Provide professional development in areas of specific interests to ForensIG members

Upcoming events

The interest group holds regular events. Upcoming events are:

- 19 Feb – ForensIG spring cocktail
- [3 Mar – Protecting intellectual property – how and why?](#)
- Planning for an event on human trafficking and compliance to laws

Do you have a good idea for an event or a speaker? Please email ForensIG@hkicpa.org.hk

News and articles

The following news and articles may be of interest to you:

- [Winning the battle against fraud](#) by Katy Wong, featured in the *A Plus* magazine
- [Global profiles of the fraudster](#) by KPMG
- [Asia-Pacific fraud survey 2013](#) by EY

Do you have an interesting and informative article to share with *Forensic Update*? If so, please email ForensIG@hkicpa.org.hk.

ForensIG's projects

In 2012, the Institute was invited to participate in an important project undertaken by the United Nations Global Compact (UNGC), which is an international strategic policy initiative for businesses, under the aegis of the United Nations, covering, amongst other things, anti-corruption matters. The project entailed developing practical guidance for companies to help them conduct an anti-corruption risk assessment on their operations and, where necessary, to take action to step up controls against bribery and corruption. The ForensIG management committee was tasked with liaising with the UNGC task force leading this project and to provide comments and input on drafts of the guidance. The guidance has now been published:

- [A Guide for Anti-Corruption Risk Assessment](#) by UNGC Office

Get to know the management committee

The members of the management committee overseeing ForensIG are:

Chris Fordham is the convenor of the management committee and the managing partner of EY's Fraud Investigation & Dispute Services unit for Asia Pacific. He has been in the accounting profession for 23 years. Chris has extensive experience in forensic investigation, fraud, corruption (including the US Foreign Corrupt Practices Act) and anti-money laundering risk consulting, involving the review of company controls and systems for fraud risk and anti-money laundering framework development and implementation. He is also experienced in expert witness and general litigation support, involving the preparation of reports for use in both commercial and criminal disputes.

Kenneth Chen is a partner with Zhonglei Specialist Advisory Services Limited and Zhonglei Forensic Accounting Services Limited. He specialises in forensic accounting and expert witness work for both civil and criminal matters, corporate restructuring and insolvency administrations in the Greater China region. From his accounting and commercial practice in the past 20 years, Kenneth has extensive experience in cross border issues involving Hong Kong, Mainland China and other offshore jurisdictions.

Charlotte Cochrane is the CEO of CC & Associates, an international fraud risk management consultancy. Charlotte has over 30 years international experience in financial crime, internal controls and fraud risk mitigation, including complex compliance investigations. She qualified as a chartered accountant with one of the Big 4 accounting firms in the UK before focusing on corporate fraud risk management with a global Fortune 500 financial services company. Charlotte has carried out many complex investigations which have led to successful prosecutions in Europe, Africa, South America and Asia Pacific, where she has been based for the last seven years.

John Donker is a partner and the leader of PwC's Forensic Services practice in China, Hong Kong and in Asia Pacific. John has over 26 years' experience in Asia and the UK. He has expertise in conducting complex financial investigations, dealing with regulatory enquiries and providing support to clients involved in disputes, including arbitration, major commercial litigation and criminal fraud cases. John has also been involved in a large number of US Foreign Corrupt Practices Act and international anti-bribery diligence, investigation and remediation assignments in Asia.

Jeff Lane is a consultant at Tanner De Witt Solicitors. He specialises in fraud, tracing and asset recovery. In his 24 years in Hong Kong and China, he has led several major investigations, and has been involved in some of Hong Kong's biggest asset tracing and recovery claims.

Guy Norman is a partner at Deloitte China and specialises in fraud and corruption investigations, and dispute work. In his 23 years in Hong Kong and China, he has led numerous major investigations, including matters arising from financial statement manipulation, anti-corruption, and corporate and employee fraud. Guy is also known for his work on complex litigation cases, including shareholders disputes, estates and family proceedings.

Irene Siu is the executive director of EY's Fraud Investigation & Dispute Services in Hong Kong and has over 16 years of accounting experience and has worked on a wide range of investigative, expert witness and litigation support assignments. Her involvement in these matters encompasses the investigation of transactions, the provision of expert opinions on accounting matters, conducting business and share valuations and assisting clients and their lawyers in the formation of dispute resolution strategies.

John Wacker is an associate general counsel, Bank of America Merrill Lynch and has been in Hong Kong for 14 years. Prior to taking up an in-house role, John was part of Allen & Overy's restructuring and insolvency team for six years. At Bank of America Merrill Lynch, John is primarily responsible for special situations, special assets, securitisation and gaming.

Catherine Williams is the senior managing director in the Forensic Accounting and Advisory Services Practice, FTI Consulting and specialises in dispute advisory, including large complex litigation and arbitration matters, and criminal cases. She has undertaken investigations into corporate and employee fraud, fraudulent financial reporting, and US regulatory compliance. Catherine has more than 20 years' experience in forensic accounting in Asia and Australia.

Katy Wong is a forensic partner in KPMG. She started her career with KPMG in 1996 and joined the forensic practice in 2001. Katy has led a large number of financial fraud investigations involving misstatement of financial accounts, bribery and corruption, for both private sector clients and listed companies in China and Hong Kong. She has also conducted numerous forensic due diligence and fraud risk assessment engagements for various publicly held multinational companies and private equity firms on their investments in China. She oversees the royalty review and channel partners review programmes for a number of large multinational electronics companies in the Asia Pacific.

Join ForensIG

If you are not yet member of ForensIG or know other people who may be interested to become members, you will want to know that membership is open to all members of the Institute and to non-members of the Institute who are working in the forensics and related sectors.

To join as a member, please complete the [membership application form](#) and return it, by post or by fax, to the Institute, as indicated on the form.

Quick links

- [A Plus](#)
- [CPD \(events by date\)](#)
- [TechWatch](#)
- [E-circular](#)

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