



## HKICPA/CFA Institute/HKSFA joint forum: Detecting Accounting Fraud – How to Read between the Lines of Asian Financial Statements?

Programme Code: S150420

Think You Understand Accounting Fraud in Asia? High profile financial scandals and accounting irregularities, weak corporate governance - these are some of the biggest risks in investing in capital markets. This seminar will help professionals navigate the intricacies of investing in Asian businesses for their investment portfolios and learn how to:

- Detect irregularities in profits, financial position, or cash flow;
- Recognize common fraudulent practices and their warning signs
- See through the tricks that companies play to manipulate financial results

At the same time, the seminar also discusses the role investment professionals play in upholding corporate governance and in advocating for the rights of investors (clients), helping create a more trustworthy capital market.

**Date** Monday, 20 April 2015

**Time** 6:30 p.m. – 8:30 p.m.

**Venue** Hong Kong Institute of CPAs,  
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

**Format** Forum

**Language** English

**Fee** HK\$190 for HKICPA member or student; CFA Institute and HKSFA member or candidate;  
HKICS member; HKSI member; and IA/ HKIAAT member or student  
HK\$180 for online enrolment (for HKICPA members only)  
HK\$330 for non-member

**Objectives**

- Specify a proven framework for detecting irregularities in profits, financial position, or cash flow;
- Illustrates the most common irregularities in Asia Pacific and some of the warning signs to look for;
- Overview of the most common games that companies play.

**Speakers**  
(in alphabetical order of surname)

**Stephen Horan**, PhD, CFA, CIPM, Managing Director & Co-Lead, Education, CFA Institute  
**Tan Chin Hwee**, CFA, Founding partner in Asia for Apollo Global Management  
**Edward Lavish**, Partner, Financial Advisory Services, Deloitte China

**Moderator** **Larry Cao**, CFA, Content Director, CFA Institute

**Participants** CPAs, CAs, CFA charterholders, Chartered Secretaries

**Competency** Forensic accounting;  
Corporate governance;  
Accounting and financial reporting

**Rating** Intermediate  
(Please refer to the [Institute's online CPD Learning Resource Centre](#))

**CPD hours** 2

A book-signing session will be held on the event day featuring Chin Hwee Tan, author of book "Asian Financial Statement Analysis: Detecting Financial Irregularities". A 30% discount applies to on-site book purchase.

Supporting Organizations:



## **About the speakers**

### **Stephen Horan, CFA, CIPM, Managing Director, CFA Institute**

Dr. Horan is a managing director and co-leads educational activities at CFA Institute. Prior to joining the organization in 2007, he was a principal of Alesco Advisors LLC, a financial analyst and forensic economist in private practice providing expert witness testimony and preparing economic impact studies, and a professor of finance at St. Bonaventure University. Dr. Horan also served as a buy-side account manager with Manning & Napier Advisors, Inc. and as a sell-side stockbroker with Quick and Reilly, Inc.

Dr. Horan currently serves on the editorial board of the *Journal of Wealth Management* and the *Financial Services Review*. He is a frequent columnist in the *Financial Times* and is frequently cited in the media, including publications such as *The Wall Street Journal*, *The New York Times*, CNBC, Investment News, and *Money* magazine.

### **Tan Chin Hwee, CFA, Founding partner in Asia for Apollo Global Management**

Mr. Tan Chin Hwee is the founding partner in Asia for Apollo Global Management, a USD162 billion global alternative investor, among the largest in the world. He was voted by the *Hedge Fund Journal* as one of the Emerging Top 40 Absolute Return Investors globally and as Best Asia Credit Hedge Fund by *The Asset*. Mr. Tan has been honored as a World Economic Forum Young Global Leaders and the World Cities Summit Young Leaders 2014. Mr. Tan is active in serving the community and sits on various for profits and not-for-profit boards. He is a board member of Singapore Press Holding and NRC Chair for Keppel REIT, Singapore's largest listed office REIT. Mr. Tan is also an adjunct professor in a number of universities.

### **Edward Lavish, Partner, Financial Advisory Services, Deloitte China**

Mr. Lavish leads Deloitte China's Private Equity Advisory Services program and has over 25 years of public accounting and international M&A experience, including 15 years as a dedicated M&A specialist. He specializes in providing financial, operational and forensic due diligence and related transaction support services (including assistance with deal structuring, US SEC reporting and carve-out financial statements) with a focus on private equity funds and foreign multinationals investing in China as well as the broader Asia Pacific region in a wide range of industries.

Prior to transferring to Hong Kong in 2006, Mr. Lavish was in Deloitte's New York office for over 10 years, 3 years of which as an audit partner serving global private equity clients. Prior to Deloitte, he worked in an international M&A capacity at General Instrument, served as interim CFO of a multinational division of General Signal and spent 7 years at another Big Four firm.

Mr. Lavish is a US CPA, has also lived and worked in Europe and Latin America and holds a bachelor's degree in economics and business from Lafayette College.



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<http://www.hkicpa.org.hk>

## HKICPA Event Enrolment Form

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment  
(for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
Fax : 2893 9853

Course Information Enquiry:  
2287 7386 / 2287 7253  
e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

FOR OFFICE USE

### Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Programme Code	Fee (HK\$)	
	No.	Status (1)						
1								
2								
3								
							Total (HK\$)	

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

Please tick:

CFA Institute     HKSFA     HKICS     HKSI

Membership No.: \_\_\_\_\_

### Payment Method (Please tick the appropriate box)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" <sup>(6)</sup>

VISA / MasterCard     BOC HKICPA UnionPay card

Card Number:																					Card Expiry Date (MM/YY):				
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Cardholder's Name (block letters):	Cardholder's Signature:	Date:
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- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **CFA** = CFA Institute Member, **HKSFA** = HKSFA Member, **HKICS** = HKICS Member, **HKSI** = HKSI Member, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - Personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which applicants are enrolled. Personal data of CFA Institute/ HKSFA/ HKICS/ HKSI members collected from the enrolment process and administration of courses will be provided to CFA Institute/ HKSFA/ HKICS/ HKSI for the purpose of course administration. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
  - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.  
(Remarks: For payment by credit card, refund will be made directly to your credit card.)

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