



Institutional Risk Assessment

About the topic

Institutional Risk Assessment is a process that financial institutions internationally are expected to perform on their customer base, given the increasing number of non-compliance cases - money laundering, international sanctions, bribery and corruption, etc. The Hong Kong Monetary Authority has recently clarified its expectations regarding authorized institutions' assessment of money laundering and terrorist financing risks, through a circular. It is generally in line with the Risk-Based Approach Guidance for the Banking Sector issued by the Financial Action Task Force. In this seminar, the speakers will cover:

- How institutional risk assessments are established from the perspective of financial institutions; and
- The regulators' expectations in terms of risk assessments of financial institutions.

About the event

Date & Time	23 June 2016, Thursday 1:00 – 2:00 pm
Venue	HKICPA training centre 27 th Floor, Wu Chung House 213 Queen's Road East, Wanchai
Fee	HK\$150 per person for ForensIG members HK\$250 per person for Non-ForensIG members <i>Priority is given to ForensIG members. Not a ForensIG member? For Institute members, click here and fill in the relevant information. For non-Institute members, click here to access and complete the application form.</i>
HKICPA CPD credit	1 hour (subject to actual attendance)
Language	English
Competency	Forensic accounting*
Rating	Intermediate level*
Application deadline	21 June 2016

Rundown

12:30 pm	Registration (Sandwiches and drinks provided)
1:00 pm	Introduction
1:05 pm	Speakers' presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing

Speakers

Khurram Pirzada

Associate Director, Forensic, AML & Sanctions, KPMG

Chris Wilson

Partner, Forensic Services, PricewaterhouseCoopers

Chair

Beth Junell

Member, ForensIG Management Committee, and Senior Managing Director, FTI Consulting

* Please refer [here](#) for descriptions of the various ratings.



About the speakers

Khurram Pirzada is an Associate Director in the Anti-Money Laundering and Sanctions Services Department in KPMG Hong Kong's Forensic Advisory Services practice. He is currently leading engagements relating to customer risk assessment, institutional risk assessment, trade based money laundering controls, transaction monitoring systems and anti-money laundering (AML) remediation.

Khurram has led various engagements relating to Institutional Risk Assessment, AML, customer due diligence (CDD), transaction monitoring reviews and gap analysis. He has worked on designing and implementation of transaction screening and monitoring systems and is experienced in carrying out internal controls review to assess the effectiveness and identify improvement opportunities. He has conducted various training sessions regarding AML developments, economic sanctions in relation to trade finance business, transaction monitoring tools, CDD – identifying red flags etc. He has also worked as a subject matter expert and designed and implemented AML and sanctions compliance programs for bank with operations in multiple countries to ensure they meet regulatory expectations.

Khurram is a Certified Anti Money Laundering Specialist and has over 11 years experience in the banking sector with extensive exposure to trade finance business, AML, compliance, risk management and operations. Prior to joining KPMG, he was chief compliance officer at a Hong Kong-based subsidiary of a Swiss bank for eight years. In that capacity, he supervised the AML/CFT compliance management program, designed and implemented policies and procedures, conducted compliance reviews.

Chris Wilson is a Partner in PwC's Forensic Services practice who specialises in financial crime. Chris has led a number of engagements related to AML and sanctions, including a sanctions regulatory remediation project for a global bank in Asia. He has also performed a number of Asia Pacific engagements relating to financial crime risks for commercial clients and led a financial crime national risk assessment exercise for a government body in Asia, covering both public and private sectors.

Prior to joining at PwC, Chris spent over 7 years as a partner with another Big 4 in Hong Kong, where he was the Anti-Money Laundering / Sanctions Services Leader for Hong Kong and China. Previously he was the Regional Vice President and Head of Money Laundering Prevention for GE Money in Asia and Regional Money Laundering Reporting Officer for UBS Investment Bank, Asia. Chris also has a range of international experience outside Asia, having served as the Head of Group Compliance for Bank of Butterfield in Bermuda and in a regional AML role for JP Morgan in New York. Chris started his career in law enforcement and served 18 years in the UK, Bermuda, and Hong Kong Police Forces specialising in the investigation of commercial and financial crime. He is a Certified Fraud Examiner, Certified Anti-Money Laundering Specialist and currently co-chair of the Hong Kong Chapter of ACAMS.

Registration

- Click [here](#) for online registration (for ForensIG members who are HKICPA members only)
- By post or fax: Complete the attached reply slip and return it to the Institute on or before 21 June 2016, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any Visa/Master credit card or the BOC HKICPA UnionPay card.

Contact May Hung at 2287 7009 for enquiry.

