# Financial Service Interest Group (FSIG) Lunch Seminar

## Commodity Futures Markets in Asia



Speaker Mr. Thomas J. McMahon, Vice President, Marketing Director,

Asia Region New York Mercantile Exchange Tokyo, Japan

Ms. Jennifer Ilkiw, Director, Singapore, New York Mercantile Exchange, Inc.

**Chairman** Mr. Mark Ho. Convenor of FSIG Executive Committee

Date 21 November 2006, Tuesday

**Time** 1:00 p.m. – 2:00 p.m.

Sandwiches and beverages will be served at 12:45 p.m.

**Venue** Exchange Auditorium,

1st Floor, One and Two Exchange Square,

Central, Hong Kong.

Admission HKD100 per person

HKICPA CPD Credit Hour

1 hour

Application Deadline

17 November 2006

#### **ABOUT THE SEMINAR**

The New York Mercantile Exchange, Inc., is the world's largest physical commodity futures exchange and the preeminent trading forum for energy and metals. The Exchange has stood for market integrity and price transparency throughout its 132-year history. Transactions executed on the Exchange avoid the risk of counterparty default because the Exchange clearinghouse acts as the counterparty to every trade.

The Exchange pioneered the development of energy futures and options contracts 26 years ago as means of bringing price transparency and risk management to this vital market.

NYMEX representatives will provide an overview of the exchange, on- and off-exchange products and services offered, and the various activities NYMEX is engaged in within the region. NYMEX has had representatives stationed in Asia for a number of years. In addition to information on the Exchange itself, they will share with you the developments in the Asia Pacific and Middle East market place from both a market and regulatory perspective. Countries covered include China, Hong Kong, India, Singapore, Dubai and Australia.

#### REGISTRATION

#### To register:

- > Online registration (recommended): click here or visit www.hkicpa.org.hk
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before 17 November 2006, together with a cheque payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa/ Master Credit Card.

**Acceptance** is on a first-come-first-served basis. Confirmation of registration will be sent by e-mail. If confirmation has not been received by two working days before the event, please contact Ms. May Hung at 22877009 or email: may@hkicpa.org.hk.

#### ABOUT THE SPEAKER

**Mr. Thomas J. McMahon** is the Director of NYMEX/Asia, bring to the job 25 years of Futures industry experience. Mr. McMahon became a member on NYMEX in 1982 and prior to that obtained memberships on the New York Cotton Exchange and The New York Coffee, Sugar and Coco Exchange.

As an independent floor Broker his firm handled the hedging of Agricultural commodities in Cotton, Citrus and Sugar for several major commercial North and South American growers and shippers. As the Agricultural industry demand for Energy hedging grew in the early 1980's he switched his focus to Energies and expanded his business base to NYMEX.

In 1984 he served as Vice-Chairman of the petroleum advisory committee on the launch of Unleaded Gasoline Futures.

In 1987 he was elected to the Board of Directors of NYMEX. During his tenure on the Board he served as Chairman of the Petroleum Delivery Committee, Chairman of the Crude Oil Advisory Board and Chairman of the Natural Gas Advisory Committee. From 1987 to 1990 he worked closely with the CFTC and Federal Energy Regulatory Commission (FERC) on the deregulation of the Natural Gas Industry. Simultaneously his committee worked with the Gas industry to formulate a trading platform to facilitate the transition to an open market structure. The result of our efforts today is the NYMEX Henry Hub Natural Gas Contract.

From 1993 to 2003 he was an owner operator of Gaslink.Com. on the trading floor of NYMEX concentrating in the order execution of Natural Gas Futures and Options contracts.

From April 2003 he have been in Japan exploring the opportunities within the Asian futures industry both domestically and cross border. From June 03 to May 04 he was an advisor to NYMEX as the Exchange explored the prospect of linking the Access Trading platform to Tokyo Commodity Exchange. The NYMEX concluded their agreement in May 04 and successfully launched their product in Japan in August 04.

From January 05 he has stepped to the other side of the Exchange and now represent NYMEX full time in Asia. He covers the entire Asia/Pacific region representing NYMEX's continued Global growth strategy. Currently NYMEX has active clients in Japan, Hong Kong and Singapore and they are looking toward China and Korea for future launches.

His current project is focused on to developments surrounding the China Futures industry and the rapidly changing regulatory atmosphere.

**Ms. Jennifer Ilkiw** is the director of the Singapore office of the New York Mercantile Exchange, Inc. (NYMEX). NYMEX is the world's largest physical commodity futures exchange and the preeminent trading forum for energy and precious metals. The Singapore office is the Exchange's second office in the Asia Pacific region and continues the development of the Asian marketplace for the Exchange.

Prior to joining NYMEX, Ms Ilkiw worked with the Monetary Authority of Singapore to help develop Singapore as a commodity derivatives trading center. Ms Ilkiw is a committee member of the Financial Women's Association of Singapore and an active participant in Singapore's financial community. She earned a bachelors degree in economics from Queens' University in Canada and a masters of business administration from the University of Toronto in Canada. Ms. Ilkiw also contributed to a textbook on international business in the Asia Pacific published in 2004.



### FSIG Lunch Seminar – Commodity Futures in Hong Kong

**Enrolment Form** 

Member Services Department Hong Kong Institute of CPAs 27th Floor, Wu Chung House, 213 Queen's Road East, Hong Kong.

Fax no: 2803 4620

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Handled by

Date

Enquiries: 2287 7009 (May Hung)

(Please reply o	2006 n or before 17 November 2	006)	Seq. no.:
Please click he	ere for online enrolment		
Please type or pri	nt: -	_	
Name: (*Mr. / Mrs. / Ms.)			Membership No.:
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Date :		Cardholder's Sig	gnature :

#### Note:

1. Enrolments are accepted on a first-come-first-served basis. No telephone reservation will be accepted.

Auth. code no.

2. The closing date for enrolment is 17 November 2006.

Cheque should be made payable to "Hong Kong

Institute of Certified Public Accountants"

- 3. Confirmation will be sent by e-mail unless your application for registration is unsuccessful. If you do not receive it by 20 November 2006, please contact Ms. May Hung on 2287 7009.
- 4. Unless the seminar is cancelled due to unforeseen circumstances, <u>no refund</u> will be given after your registration has been confirmed.
- 5. Bad weather arrangement: the seminar will be cancelled if typhoon signal no. 8 or above/ Black rainstorm Warning is hoisted as announced by the Hong Kong Observatory at or after 10:00 a.m. on the date of seminar. Admission fee will be refunded.