



Forensic Update

News from your forensics interest group - ForensIG



Issue no. 7 (May 2016)

Highlights

In this issue, we cover:

- Change of the management committee
- Upcoming and recent events
- Useful news, articles and Videos

Membership

Please tell friends and colleagues, who may be interested, about the [Forensics Interest Group \(ForensIG\)](#). Membership is open to all members of the Institute and also to non-members who are working in forensics and related sectors.

For enquiries, please email <ForensIG@hkicpa.org.hk>.

Change of the management committee

The Institute is pleased to announce that John Donker has succeeded Chris Fordham as the new convenor of ForensIG management committee. John is a partner and the leader of PwC's Forensic Services practice in China, Hong Kong and in Asia Pacific. He has over 28 years' experience in Asia and the UK. John has expertise in conducting complex financial investigations, dealing with regulatory enquiries and providing support to clients involved in disputes, including arbitration, major commercial litigation and criminal fraud cases. He has also been involved in a large number of US Foreign Corrupt Practices Act and international anti-bribery diligence, investigation and remediation assignments in Asia.

The committee would like to thank to Chris Fordham who was instrumental in helping to set up a forensics group within the Institute in 2011, which later became ForensIG, and has convened the management committee since that time. Chris will continue to serve as a member of the committee.

The committee would also like express its gratitude to Catherine Williams and John

Wacker, ForensIG founding members, for their dedicated contribution to the interest group over the past few years, as they have recently stepped down from the committee.

Upcoming events

ForensIG holds regular events. We are planning a seminar on institutional risk assessment. Watch out for more details.

Look out for further details of coming events. If you have a good idea for an event or a speaker, please email us at: ForensIG@hkicpa.org.hk.

Recent events

Forensic debate and cocktail

There was an enthusiastic turnout at the ForensIG cocktail and inaugural debate held on 22 February. Many ForensIG members, forensic professionals and guests gathered to network and listen to prominent speakers debating the topic, "This house believes that corruption in business is a necessary evil". The speakers were:

- Jake van der Kamp, *SCMP* financial columnist
- Angelina Kwan, Head of Regulatory Compliance, Listing and Regulatory Affairs Division, HKEx
- Jeff Lane, Partner, Tanner de Witt and the Institute's ForensIG Management Committee member
- Rod Sutton, Chairman, Asia Pacific Region, FTI Consulting

After a well-fought contest, the winners, who spoke against the motion, were Angelina Kwan and Rod Sutton. Click [here](#) to access the photos.

Basic principles of forensic investigations into corporate fraud

At the subsequent seminar, held on 21 March, Kelvin Cheong of PwC and ForensIG management committee members, Keith Williamson and Katy Wong, looked at some of the basic issues and principles of investigations into corporate fraud, and drew on various case studies and "war stories" to illustrate how the principles were applied and to enhance understanding of key aspects of forensic accounting. The event was moderated by a management committee member, Guy Norman.

Update on global and local anti-fraud and corruption enforcement

Kyle Wombolt of Herbert Smith Freehills talked about recent legislative developments, current global enforcement environment and anti-corruption enforcement in Asia at the seminar on 25 April. The event was moderated by a ForensIG management committee member, Keith Williamson.

News, articles and Videos

The following news and articles may be of interest to you:

- [10 questions you should be asking - To embrace risk and lead confidently in a volatile world](#) by Deloitte
- [Global Forensic Data Analytics Survey 2016 - Shifting into high gear: mitigating risks](#)

- [and demonstrating returns](#) by Ernst & Young
- [Managing Electronic Data for Litigation and Regulatory Readiness](#) by KPMG
 - [Adjusting the Lens on Economic Crime: Preparation brings opportunity back into focus](#) by PwC
 - [The Yakuza: From Tattoos to Business Cards](#) by FTI Consulting
 - [Newsletter Issue No. 22, including a section entitled "Illegal rebates strike at the heart of business probity"](#) by the Independent Commission Against Corruption
 - [Issues in identifying and removing supply chain risk and fraud](#) by Kroll
 - [Excerpt interview with the Institute's Chief Executive on Panama Papers \(in Chinese\)](#) by Commercial Radio
 - [Panama Leaks: Through the Offshore Looking Glass](#) by Anthony Travers OBE, Senior Partner, Travers Thorp Alberga, Cayman Islands, and IFC Media Ltd
 - [Global Corruption Report: Sport](#) by Transparency International
 - [Guidance on Collection and Use of Personal Data through the Internet – Points to Note for Data Users Targeting at Children](#) by the Office of the Privacy Commissioner for Personal Data *(Members may wish to note that Office of the Privacy Commissioner has indicated that reproduction of all or any parts of the guidance note is permitted, on condition that it is for non-profit making purposes and an acknowledgement of the work is duly made in the reproduction.)*

(N.B. Inclusion of the above articles should not be taken as endorsement by the Institute of any businesses or products that may be advertised in or alongside them.)

Do you have an interesting and informative article to share with *Forensic Update*? If so, please email ForensIG@hkicpa.org.hk.

Quick links

- [A Plus](#)
- [CPD \(events by date\)](#)
- [TechWatch](#)
- [E-circular](#)

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