



Qualification Programme (QP)

Examinable Accounting & Financial Reporting Standards / interpretations December 2012 Session

The following is a list of examinable standards / interpretations applicable to the December 2012 Session. It is provided as a reference for candidates taking Module A – Financial Reporting and Final Examination. Please note that it does **not** mean all parts of the standards / interpretations are examinable. Candidates should read this list in conjunction with the learning pack for Module A.

A six-month rule is adopted for standards / interpretations. The cut-off date for new and revised standards / interpretations examinable in the December 2012 Session is **31 May 2012**. Please refer to the [student handbook](#) for details of the six-month rule.

Standard	Title	Issue/Review Date
PREFACE	Preface and Framework Preface to Hong Kong Financial Reporting Standards	Sep 10
CONCEPTUAL FRAMEWORK	Conceptual Framework for Financial Reporting	Oct 10
	Hong Kong Accounting Standards (HKAS)	
HKAS 1 (Revised)	Presentation of Financial Statements	Apr 12
HKAS 2	Inventories	Jan 10
HKAS 7	Statement of Cash Flows	Jan 10
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Jan 10
HKAS 10	Events after the Reporting Period	Jan 10
HKAS 11	Construction Contracts	Mar 10
HKAS 12	Income Taxes	Apr 12
HKAS 16	Property, Plant and Equipment	Mar 10
HKAS 17	Leases	Jun 10
HKAS 18	Revenue	Mar 10
HKAS 19 (2011)	Employee Benefits	Jul 11

HKAS 21	The Effects of Changes in Foreign Exchange Rates	Jun 10
HKAS 23 (Revised)	Borrowing Costs	Mar 10
HKAS 24 (Revised)	Related Party Disclosures	Nov 09
HKAS 27 (2011)	Separate Financial Statements	Jun 11
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Jun 11
HKAS 32	Financial Instruments: Presentation	Dec 11
HKAS 33	Earnings Per Share	Mar 10
HKAS 34	Interim Financial Reporting	Apr 12
HKAS 36	Impairment of Assets	Mar 10
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Mar 10
HKAS 38	Intangible Assets	Mar 10
HKAS 39	Financial Instruments: Recognition and Measurement	May 10
HKAS 40	Investment Property	Jun 10
	Hong Kong Financial Reporting Standards (HKFRS)	
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Mar 12
HKFRS 2	Share-based Payment	Feb 10
HKFRS 3 (Revised)	Business Combinations	Feb 12
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Feb 10
HKFRS 7	Financial Instruments: Disclosures	Feb 12
HKFRS 8	Operating Segments	Nov 09
HKFRS 9	Financial Instruments	Dec 10 (<i>Remark</i>)
HKFRS 10	Consolidated Financial Statements	Jun 11
HKFRS 11	Joint Arrangements	Jun 11
HKFRS 12	Disclosure of Interests in Other Entities	Jun 11
HKFRS 13	Fair Value Measurement	Jun 11

IMPROVEMENTS TO HKFRSs 2010	Improvements to HKFRSs 2010	May 10
HK(IFRIC)-Int 1	Hong Kong (IFRIC) Interpretations (HK(IFRIC)-Int) Changes in Existing Decommissioning, Restoration and Similar Liabilities	Jul 10
HK(IFRIC)-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Jul 10
HK(IFRIC)-Int 4	Determining whether an Arrangement contains a Lease	Jul 10
HK(IFRIC)-Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Jul 10
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Sep 05
HK(IFRIC)-Int 8	Scope of HKFRS 2	Apr 12
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives	Apr 12
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Apr 12
HK(IFRIC)-Int 11	HKFRS 2–Group and Treasury Share Transactions	Apr 12
HK(IFRIC)-Int 12	Service Concession Arrangements	Apr 12
HK(IFRIC)-Int 13	Customer Loyalty Programmes	Apr 12
HK(IFRIC)-Int 14	HKAS 19 —The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Apr 12
HK(IFRIC)-Int 15	Agreements for the Construction of Real Estate	Apr 12
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	Apr 12
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	Aug 10
HK(IFRIC)-Int 18	Transfers of Assets from Customers	Aug 10
HK(IFRIC)-Int 19	Extinguishing Financial Liabilities with Equity Instruments	Dec 09
HK-Int 4	Hong Kong Interpretations (HK-Int)* Leases – Determination of the Length of Lease Term in respect of Hong Kong Land Leases	Dec 09
HK-Int 5	Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	Nov 10

*Note: * With effect from 24 May 2005, all Interpretations that are developed locally by the Institute are named Hong Kong Interpretations.*

HK(SIC)-Int 10	Hong Kong (SIC) Interpretations (HK(SIC)-Int) Government Assistance – No Specific Relation to Operating Activities	Aug 10
HK(SIC)-Int 12	Consolidation – Special Purpose Entities	Jun 11
HK(SIC)-Int 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Jun 11
HK(SIC)-Int 15	Operating Leases – Incentives	Sep 10
HK(SIC)-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Aug 10
HK(SIC)-Int 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	Sep 10
SME-FRF & SME-FRS	Small and Medium-Sized Entity Financial Reporting Framework and Financial Reporting Standard	Feb 11
COE (Revised)	Professional Ethics (Members' Handbook Volume I 1.2) Code of Ethics for Professional Accountants	Feb 12

Remark

Although HKFRS 9 has recently been amended the effective date to January 2015, this standard has been included in the examinable accounting standards in the previous examination sessions. Accordingly, the existing content of this standard will continue be examinable. Any subsequent amendments made to this standard will be examined according to the six-month rule as stated.

September 2012