

TEACHERS' EXPRESS

HKICPA Examination in **BAFS**

NEWS / INFORMATION / EVENTS / ACTIVITIES

APRIL 2016 ISSUE

NEWS – HKICPA Examination in BAFS



HKICPA Examination in BAFS (December 2016 / January 2017 session) Early-bird offer is now open for enrolment

HKICPA Examination in BAFS fully adopts both the format and syllabus of the HKDSE Examination for BAFS curriculum (both the compulsory part and the accounting module elective part). Its popularity amongst the class is further proven by the overwhelming response of around 7,200 enrolments in the December 2015 / January 2016 examination session. Furthermore, it is highly recommended by 2015 HKDSE 5** students as the ideal mock examination for the subject BAFS which helped them to prepare well and achieve outstanding result in public examination.



New introduction of examination session (with certificate) exclusive for early-bird enrolment before 31 May 2016

Examination enrolment for the December 2016 / January 2017 session is now open for entry. For this session, HKICPA is pleased to introduce one-single examination timeslot (with grade and certificate) on **24 December 2016 (AM session)** prior to the multiple examination timeslots (no certificate) for candidates of the HKICPA Examination in BAFS to enroll on a **first-come-first-served basis with a quota of 1,000 students** during the early-bird enrolment period. Details of special offers are as follows:

Papers	Private candidates	School candidates who enrolled before 31 May 2016		Enrolment deadline
		1 paper (no cert)	2 papers (no cert) / 2 papers (with cert)	
Paper 1	HK\$350	HK\$230	HK\$360 / HK\$420	31 May 2016
Paper 2	HK\$450	HK\$290		



Timetable for HKICPA Examination in BAFS

Examination session (with certificate): 24 December 2016 (AM session)

For candidates who enroll in the examination session (no certificate), they can select their preferred examination timeslots as below:

Available examination dates (no certificate)	December 2016			
	27	28	29	30
AM session	✓	✓	✓	✓
PM session	✓	✓	✓	✓



Hong Kong Institute of
Certified Public Accountants
香港會計師公會



Teaching and learning support

A range of resources are provided to support teachers and candidates in teaching and preparing for the HKICPA Examination in BAFS, including:

- e-learning pack (past examination Q&A booklets with examiner's report, supplementary exercises & technical articles)
- Pre-examination and post-examination technique seminars
- Q&A booklets with examiner's report for the examination session enrolled

Free additional services

- The examination result report will show candidates' marks for each examination paper.
- A performance statistics with an analysis of examination results of all candidates will also be available. This will help candidates further understand their standard against the overall performance.

Request for the return of marked-answer script

Candidates can apply for a copy of their marked answer script optionally at HK\$175 per paper to facilitate their revision. However, this chargeable service will only be opened for application during the examination enrolment period. Enrolment deadline: **31 May 2016**.



On-line enrolment

Candidates can carry out their examination enrolment conveniently from any location with secured internet access to the Institute's on-line enrolment system. Teachers are also requested to submit their school block enrolment on-line. Enrolment deadline is on **31 May 2016**.

Please stay tune to our correspondence letter in mid-April 2016 for examination and on-line enrolment details. A user guide for on-line enrolment can be found in the on-line enrolment system and on our website www.hkicpa.org.hk > [Become a Hong Kong CPA](#) > [Examination in BAFS](#) > [On-line examination enrolment and fees](#). For enquiries, please contact Ms. Theresa Choi by email at theresachoi@hkicpa.org.hk or by phone at 2287 7099.

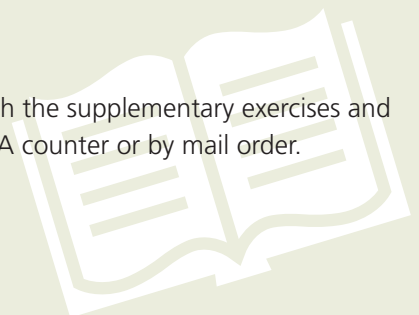


EXAM – Q&A booklets



Q&A booklets with examiner's report for sale

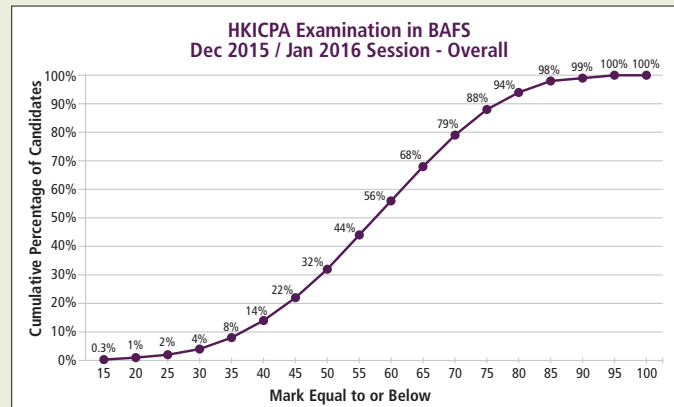
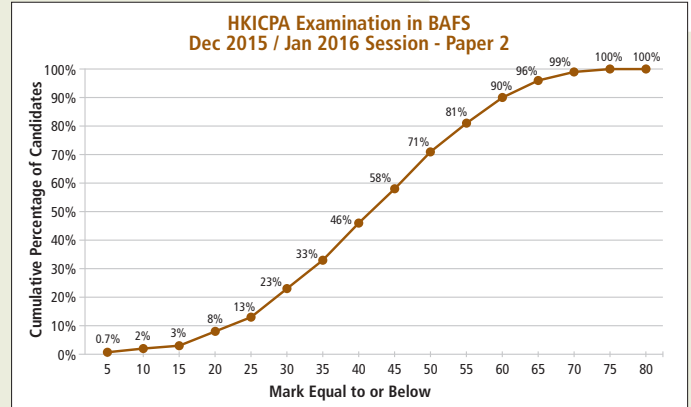
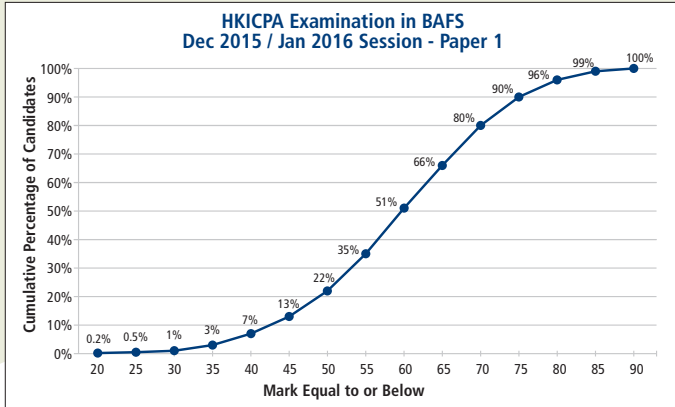
Past examination Q&A booklets for the HKICPA Examination in BAFS together with the supplementary exercises and technical articles are now available for sale. You can purchase them at the HKICPA counter or by mail order.





HKICPA Examination in BAFS Performance statistics of December 2015 / January 2016 session

The number of candidates enrolled in this session has reached 3,710 and 3,509 for Paper 1 (accounting and business essentials) and Paper 2 (fundamentals of financial and management accounting) respectively. Performance statistics for examination candidates is as below:



Note:

An overall mark is calculated for candidate who attended both Paper 1 and Paper 2 of the HKICPA Examination in BAFS December 2015 / January 2016 Session for reference. The weighting of Paper 1 and Paper 2 are 40% and 60% respectively and the maximum mark is 100.

(For reference only)

2015 HKDSE Statistics of Candidates' Results - Business, Accounting and Financial Studies (BAFS)

Year	No. Sat	Percentage							
		5**	5*+	5+	4+	3+	2+	1+	U
2015	13,525	1.4	5.5	13.9	42.1	71.4	89.7	98.0	2.0



Candidates' common mistakes

Top 4 poorly answered questions

Among the 30 multiple-choice questions of the HKICPA Examination in BAFS Paper 1 in the December 2015 / January 2016 session, the four questions in which candidates performed worst were:

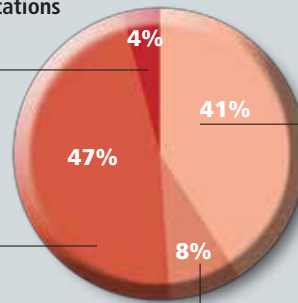
✓ Correct Answer

Q. A1

Which of the following is not an influence of globalisation on the world?

D. Efficient development of global telecommunications favours information sharing.

C. Multinational enterprises reduce staff number and salary in order to cut costs.



A. Investment and financial activities are centred in countries that are pursuing regional protectionism. ✓

B. There is a constant increase in the number of globally applied standards and laws.

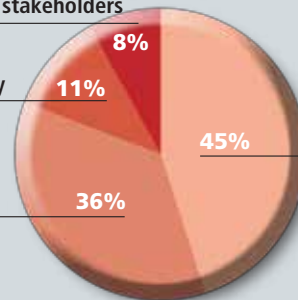
Q. A4

To cope with the environmental protection regulations, Alice Company is now putting a lot of efforts against pollution by modifying its production process and reviewing its packaging methods so that it can follow the law and, even more, protect the health conditions of the nearby community. Which of the following is not the major concern for Alice Company in its initiative?

D. Reactions of stakeholders

C. Legal responsibility

B. Cost control ✓



A. Staff morale

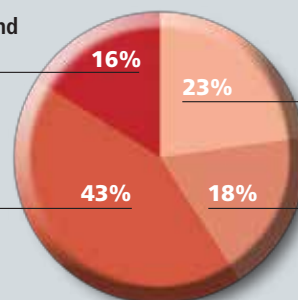
Q. A22

Which of the following are the limitations of financial statements?

- (1) Firms use different accounting policies and methods
- (2) Personal judgements and bias are involved
- (3) Only qualitative information is shown
- (4) Current and historical data are used to prepare financial statements

D. (1), (2), (3) and (4)

C. (1), (3) and (4) only



A. (1) and (2) only ✓

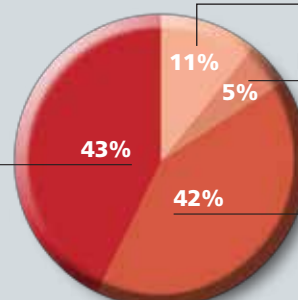
B. (1), (2) and (3) only

Q. A30

Which of the following are contributing to closer business and trade relationship between Hong Kong and Mainland China?

- (1) Hong Kong is close to Mainland China.
- (2) Hong Kong enterprises can establish their businesses freely in Mainland China.
- (3) Hong Kong investors relocate their factories to Mainland China to reduce rental and labour costs.

D. (1), (2) and (3)



A. (2) and (3) only

B. (1) and (2) only

C. (1) and (3) only ✓



The HKICPA accounting & business management case competition 2015-2016 business seminars on 23 and 29 December 2015

As one of the flagship events amongst the secondary schools, we received a tremendous response of around 1,800 students enrolled in the competition this year.

The HKICPA held business seminars on 23 and 29 December 2015 to help secondary school students in their preparation for the case competition. More than 680 teachers and students attended the events to learn about the critical success factors of International Housewares Retail Company Limited; financial ratio analysis and implication; budget preparation; proposal writing skills; major business and management concepts; the development of business management and marketing strategies.

We would like to take this opportunity to express our appreciation and gratitude for the support from our honorable speakers, namely Mr. Edmond Lau, business development director of International Housewares Retail Company Limited, Ms. Janet Kwan, senior lecturer of department of accountancy and law, Hong Kong Baptist University, Dr. Dora Lee, lecturer of Hong Kong Institute of Vocational Education (Chai Wan) and Mr. Oska Li, part-time teacher of HKU School of Professional and Continuing Education who shared their expertise with our participants.



More than 680 participants of the case competition attended the business seminars.



Mr. Edmond Lau, business development director of International Housewares Retail Company Limited introduced the operation of his company.



Ms. Janet Kwan, senior lecturer of department of accountancy and law, Hong Kong Baptist University discussed the financial ratio analysis and budget preparation.



Dr. Dora Lee, lecturer of Hong Kong Institute of Vocational Education (Chai Wan) discussed critical steps in conducting analysis and developing marketing strategies.



Mr. Oska Li, part-time teacher of HKU School of Professional and Continuing Education gave tips on writing an impressive business proposal.



Recruiting markers for the HKICPA Examination in BAFS (December 2016 / January 2017 session)

If you are a BAFS teacher and are interested in becoming a marker for the HKICPA Examination in BAFS, please contact Ms. Eliz Lee via eliz.lee@hkiaat.org or call her on 2823 0609.



School talk and information session on HKICPA Examination in BAFS

The HKICPA is pleased to come to your school to introduce career paths in the accountancy profession and to give details about the HKICPA Examination in BAFS.

For details of school talks and to make an appointment, please contact Ms. Theresa Choi by email at theresachoi@hkiipa.org.hk or by phone at 2287 7099.



Event calendar

HKICPA Examination in BAFS

Early-bird enrolment deadline for December 2016 / January 2017 session (with special offer)	31 May 2016
Pre-examination technique seminar	26 November 2016
Examination session (with certificate)	24 December 2016
Examination session (no certificate)	27, 28, 29 & 30 December 2016

HKICPA accounting & business management case competition 2015-2016

HKICPA accounting & business management case competition cum award ceremony for secondary schools 2015-2016	30 April 2016
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Contact us



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