BAFS TEACHERS' EXPRESS



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JULY 2017 ISSUE

NEWS – HKICPA/HKABE Mock Examination on BAFS



HKICPA/HKABE Mock Examination on BAFS (December 2017 session)



Hong Kong Association for **Business Education** Limited 香港**商業教育**學會有限公司

Hong Kong Institute of Certified Public Accountants (HKICPA) and Hong Kong Association for Business Education Limited (HKABE) will jointly organize a Mock Examination on BAFS subject for the 2017/2018 examination session. The HKICPA/HKABE Examination on BAFS fully adopts both the format and syllabus of the HKDSE Examination for BAFS curriculum (both the compulsory component, the accounting and business management modules elective). The mock examination aims to help students fully prepare for the HKDSE Examination on BAFS, as well as to develop and assess students' understanding and application of basic accounting and business knowledge, skills and values, to meet different business needs.



Examination timetable

Examination date	Examination paper	AM session	PM session
29 December 2017	Paper 1 (Compulsory part)	08:30-09:45	13:45-15:00
	Paper 2A (Accounting module elective part)	- 10:15-12:30	15:30-17:45
	Paper 2B (Business Management module elective part)		

Details regarding examination enrolment will be available on our website at www.hkicpa.org.hk > Become a Hong Kong CPA > Mock Examination on BAFS > On-line examination enrolment and fees in early September 2017. Please consider early enrolment to secure the seats for your students.





EXAM – sharing from candidates of the former HKICPA Exam in BAFS



I decided to take the HKICPA Examination in BAFS because it has been widely recognized as a respectable mock examination in BAFS in Hong Kong. I suggest BAFS students spend more time on understanding the concepts of accounting and contemplate the reasons for those concepts or rules. Do not spend too much time blindly practicing mock papers; it is impossible to cover all types of the questions. The BAFS knowledge I learned in secondary school covers the fundamentals of business, which are essential and indispensable. After mastering those basic concepts I found it easier to learn more advanced accountancy.

Lam Yu Hang

Graduate of Elegantia College (Sponsored by Education Convergence)
Recipient of outstanding BAFS student award 2016 &
HKICPA scholarship for secondary schools 2014-2015



The HKICPA Examination in BAFS was a natural fit to my plan on learning and practicing BAFS in a systematic way. There is no special secret to examination success. It is mainly about hard work. However, doing past papers without understanding the underlying principles is an undesirable strategy. Students should review mistakes they have made in the past. What I learned on BAFS has helped my Business Administration studies at university, as well as adapting to the new study environment. I can understand the relevant accounting and management concepts easier and faster.

Tsui Ka Yee
Graduate of Po Leung Kuk No. 1 W.H. Cheung College
Recipient of outstanding BAFS student award 2016



Thanks to HKICPA, I was better equipped with the knowledge and skills on BAFS through the mock examination and post-examination technique seminar. More importantly, the mock examination enabled me to grasp valuable experience in a realistic public examination environment.

Chung Hiu Ling
Graduate of DMHC Siu Ming Catholic Secondary School
Top student of HKICPA Examination in BAFS
(December 2016/ January 2017 session)



Taking the HKICPA Examination in BAFS helps me to identify my weaknesses for improvement. Besides, being awarded the top student award gives me great confidence to pursue my further studies in accounting at university. If students want to do well in the HKDSE on BAFS subject, I recommend they watch out for the 'traps' in the guestions and join the mock examination on BAFS.

Woo Hok Hin Graduate of St. Francis Xavier's School, Tsuen Wan Top student of HKICPA Examination in BAFS (December 2016/ January 2017 session)



Outstanding BAFS student awards 2016-17 calls for application

To recognize candidates of the HKICPA Examination in BAFS who have achieved an excellent result on the 2017 HKDSE examination for BAFS, we are now inviting candidates who fulfill the following requirements to apply for the outstanding BAFS student awards. Successful applicants will receive a cash prize of HK\$300.

- Applicants must be students of the BAFS accounting module.
- Applicants must have sat the HKICPA Examination in BAFS for both Papers 1 and 2 in the December 2016 / January 2017 session.
- Applicants must attain Level 5** in 2017 HKDSE examination for BAFS.

For application details, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Mock Examination on BAFS > Outstanding BAFS student awards. Deadline for application is **4 August 2017**.

Don't miss this chance to show off your success and even receive a cash prize!



ACTIVITIES – school talk



School talk and information session on HKICPA/HKABE Mock Examination on BAFS

The Institute is pleased to send a representative to your school to introduce career paths in the accountancy profession and to provide further details on the HKICPA/HKABE Mock Examination on BAFS.

For further information and to make an appointment, please contact Theresa Choi by email at theresachoi@hkicpa.org.hk or by phone at 2287 7099.

ACTIVITIES – seminar



Pre-examination technique seminar

A pre-examination technique seminar will be held on 26 November 2017. The seminar will equip students with better skills to tackle the December 2017 HKICPA/HKABE Mock Examination on BAFS, and to evaluate students' performance in the December 2016 / January 2017 session. For more details on how to apply, please visit www.hkicpa.org.hk > Become a Hong Kong CPA > Mock Examination on BAFS > Support for teachers and candidates. The enrolment deadline is 17 November 2017. The seminar is free-of-charge for teachers' club members, students who have enrolled in the Mock Examination for December 2017, and their school teachers. Please register early



to secure your seats!



The HKICPA accounting & business management case competition cum award ceremony 2016-2017



1 Panel of adjudicators: (from left) Dr. So Ying-lun, Dr. Winnie Leung, Mr. Kingo Li and Mr. Paul She



2 Top students with honourable guests



3 Ms. Shirley Woo, Deputy Chairman of Qualification and Examination Board of HKICPA, giving the opening remarks



4 Mr. Kingo Li, Financial Controller and Company Secretary of Bauhaus International (Holdings) Limited, receiving a souvenir in recognition of his company's tremendous support given for the event.

The oral presentation of the accounting and business management case competition 2016-2017 was successfully held on 29 April 2017 at HKICPA auditorium. A total of 526 teams with 1,080 students from around 150 schools joined in both Level 1 and Level 2 competitions this year.

This annual event allows students to apply their textbook knowledge in the areas of accounting and business to the real commercial world. It also enhances students' soft skills such as analytical thinking, time management, presentation skills, creativity and team building.

Bauhaus International (Holdings) Limited (Bauhaus) was the company selected for this year's case study. Participating teams, which comprise three to five members, were required to submit a written business proposal ananlyzing Bauhaus' business performance and to give a recommendation on strategies to sustain the company's growth. Based on the business proposals, the reviewers shortlisted, through a blind review, the best six teams to enter the final round of the competition, the oral presentation, and compete for the championship.

The adjudication panel for the oral presentation included:

- Dr. Winnie Leung, Assistant Professor (Accounting),
 School of Business, Faculty of Business and Economics,
 The University of Hong Kong
- Mr. Kingo Li, Financial Controller and Company Secretary, Bauhaus International (Holdings) Limited
- Mr. Paul She, Member of Qualification and Examinations Board, HKICPA and Practising Director, Mazars CPA Limited
- Dr. So Ying-lun, Principal, Wah Yan College, Hong Kong

ACTIVITIES – BAFS students

After a rigorous selection, the results of this year's competition were as below:

Prizes	School Name	Team Members	
Champion and Best Business Proposal Award	Ying Wa Girls' School	Chan Lok Yu, Zoe (Leader) •—Chan Ching Tung, Abi Chan Wing Yin, Christina Cheung Lok Tung, Chloe	
1st Runner-up	Bishop Hall Jubilee School	Shiu Chun, Sia (Leader) Fong Wing Lok, Vincent Hui Yuk Ming, Henry Lee Pui Ting, Erica Lui Yuen Tak, Eddie	
2nd Runner-up	Hong Kong Chinese Women's Club College	Hang Hou In (Leader) • Cheng Tsz Yui Tsoi Kit Man Yuen On On	
Outstanding Performance Team	CCC Ming Yin College	Ho Chun Tat, Sunny (Leader) Chan Ho Lam Chan Sau Kuen Leung Ching Yi Pang Ka Yam	
Outstanding Performance Team	Hong Kong Chinese Women's Club College	Lau Lap Hei, Ian (Leader) Cheung Pak Hang, Henry Guo Yangling, Linda Lei Ka Wai, Ruby	
Outstanding Performance Team	Ying Wa Girls' School	Lee Tiffany Sum Pui (Leader) Ng Yan Sin Wong Hei Yuet, Anna Yiu Hei Chi	
Best Presenter	Ying Wa Girls' School	Chan Lok Yu, Zoe (Leader) •	

The award ceremony was held immediately after the competition. We were honored to have Ms. Shirley Woo, Deputy Chairman of the Qualification and Examinations Board of HKICPA as our guest of honour at the event. The ceremony was attended by 320 guests, including principals, teachers, awardees and their parents. During the ceremony, prizes were awarded to the top students of HKICPA Examination on BAFS, recipients of HKICPA/HKABE Joint Scholarships for BAFS and winning teams of the competition. To view the event highlights, please go to

www.hkicpa.org.hk > Become a Hong Kong CPA > Examination in BAFS > The HKICPA Accounting and Business Management Case Competition.





5 Champion and best business proposal team



6 1st runner-up team



7 2nd runner-up team



8 Best presenter, Chan Lok Yu, Zoe, from Ying Wa Girls' School



9 One of the finalist teams presenting their business proposal to the audience



Event calendar

HKICPA/HKABE Mock Examination on BAFS for December 2017 session

Online enrolment commencement	13 September 2017
Enrolment and return marked script service application deadline	31 October 2017
Pre-examination technique seminar	26 November 2017
Examination date	29 December 2017
Results announcement	End-February 2018
Post-examination technique seminar and return of marked-answer script	24 & 25 February 2018

Other BAFS events

Other DALS events	
HKICPA Business Education Symposium 2017 – Hong Kong financial and cost accounting in practice (Refreshed)	5 July 2017
Application deadline for Outstanding BAFS student awards 2017	4 August 2017





