



# Diploma in Insolvency 2009/2010

The Hong Kong Institute of Certified Public Accountants invites applications for admission to its Diploma in Insolvency Programme 2009/2010, which will commence on **5 September 2009**. This is a one-year, part-time Programme, with lectures/workshops to be held on Saturday mornings and tutorials to be held on weekday evenings. Upon successful completion of the Programme, candidates will be awarded a certificate by the Hong Kong Institute of Certified Public Accountants.



The course has been included in the list of reimbursable courses for CEF purposes\*

The Official Receiver's Office (ORO) has recognised the Diploma in Insolvency and regards successful completion of the Diploma, i.e. an overall pass, as being the equivalent of 50 hours of insolvency work in the context of qualification as (i) an Insolvency Practitioner under the Panel A scheme, (ii) a Professional Person under the tender schemes for appointment as provisional liquidator, under section 194(1A) of the Companies Ordinance, or appointment to complete preliminary examinations in bankruptcy cases, and qualification as (iii) an Appointment Taker under the tender scheme for appointment as provisional trustee under section 12(1A) of the Bankruptcy Ordinance.

This Programme has been accredited by the Law Society of Hong Kong. A maximum of 15 CPD points can be claimed from attending the Programme.

\* Being a registered CEF course, participants who have achieved 75% of attendance for all lectures, workshops and tutorials and successfully passed the Programme will be entitled to a reimbursement of up to HK\$10,000.

## Objective of the Programme

This Programme will provide participants with an in-depth and integrated study of the different aspects of insolvency administration, with particular emphasis on the practical issues relating to these areas and the primary principles that underpin them. All preparatory and contact hours will qualify as verifiable CPD hours.

## Programme Coverage

The entire Programme consists of more than 50 contact hours covering the following topics:

- Liquidation
- Corporate Rescue & Restructuring
- Personal Insolvency (including Individual Voluntary Arrangements)

Two recently updated Insolvency Manuals, the "Hong Kong Corporate Insolvency Manual" and the "Hong Kong Personal Insolvency Manual", will be provided.

## Admission Requirements

Individuals who meet the following criteria are eligible for admission to the Diploma course:

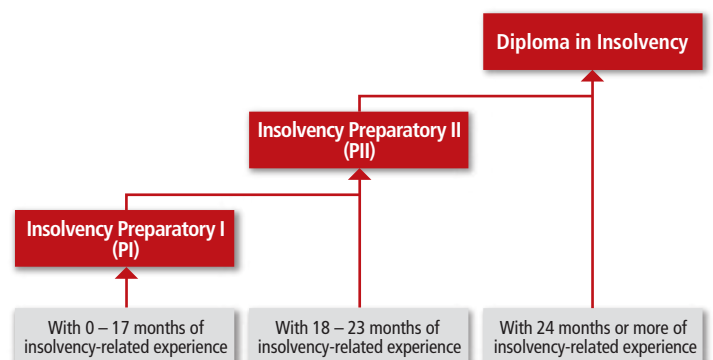
1. (a) HKICPA members or members of the Restructuring and Insolvency Faculty, or  
(b) individuals working in the field of insolvency and
2. (a) at least 24 months' recent work experience in insolvency, or  
(b) successful completion of HKICPA's Insolvency Preparatory II course ("PII").

Individuals with both 24 months' insolvency experience and having successfully completed PII will be given priority over those meeting only one of those requirements.

Successful completion of PII means at least 80% attendance. In addition, from 2009, candidates should have passed the assessment at the end of PII.

Priority will be given to HKICPA members and members of the Restructuring and Insolvency Faculty. Otherwise, applications will be considered on a first-come-first-served basis, within the above criteria.

## The pathway to the Diploma course



## Medium of Instruction

English

## Assessment

Assessment will include in-class presentation (10%) and 3 open book examinations (90%).

## Fee

HK\$20,000, inclusive of two Insolvency Manuals

## Enrolment

Please submit the completed Application Form together with the course fee to the Institute on or before **14 August 2009**.

## Enquiries

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About joining the Restructuring and Insolvency Faculty:

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## Hong Kong Institute of Certified Public Accountants Timetable for Diploma in Insolvency (2009/2010)

### Lectures (L)

L 1	Introduction	5 September 2009
L 2	Liquidation	12 September 2009

### Lectures (L)

L 3	Cross Border	28 November 2009
L 4	Corporate Rescue	19 December 2009
L 5	Personal Insolvency	23 January 2010

- Lectures will be held on Saturday mornings with duration of 2.5 hours from 10:00 a.m. to 12:30 p.m.
- Examinations will take place in November 2009, March 2010 and May 2010.

### Workshops (W)

W 1	Assets & investigations	19 September 2009
W 2	Meeting & Creditors' Voluntary Liquidations	26 September 2009
W 3	Creditors & claims	17 October 2009
W 4	Mainland PRC recoveries	7 November 2009
W 5	Cross border insolvencies	12 December 2009
W 6	Corporate rescue	16 January 2010
W 7	Update on current cases	27 February 2010
W 8	Personal Insolvency - Bankruptcy	13 March 2010
W 9	Personal Insolvency - Individual Voluntary Arrangements	20 March 2010
W 10	Office holders' remuneration / Third party financing of litigation	27 March 2010

- Workshops will be held on Saturday mornings with duration of 2.5 hours from 10:00 a.m. to 12:30 p.m.

### Tutorials (T)

	Tuesday Sessions	Wednesday Sessions	Thursday Sessions
T 1	29 September 2009	23 September 2009	24 September 2009
T 2	13 October 2009	14 October 2009	15 October 2009
T 3	3 November 2009	4 November 2009	5 November 2009
T 4	12 January 2010	13 January 2010	14 January 2010
T 5	2 February 2010	3 February 2010	4 February 2010
T 6	20 April 2010	14 April 2010	15 April 2010
T 7	27 April 2010	21 April 2010	22 April 2010

- Tutorials will be held on weekday evenings from 7:00 p.m. to 9:00 p.m.
- The class size of each tutorial will be approximately 12 students.
- Class presentation by students shall take place in T6 and T7.