

## A Refresher Course on Current Financial Reporting Standards

(Programme Code: W100227)

This programme aims to enhance the financial competency of accountants involved in different industries. It is hoped that the participants will apply their financial skills to its optimal level in their workplace through understanding the requirements of financial reporting relating to:

- the financial statement presentation and disclosure requirements for various significant issues.
- the recognition and measurement of assets and liabilities.
- the consolidation of accounts and business combinations.
- difficult financial reporting topics like income taxes, foreign exchange, etc.

**A certificate will be awarded for successful completion of this refresher programme.**

<b>Facilitator</b>	<b>Mr. Paul Yeung, CPA, MA (Lancaster UK), MA (CUHK)</b> Mr. Yeung is an experienced writer, consultant and lecturer in financial reporting, auditing and business ethics.
<b>Language</b>	Cantonese with English Terminology
<b>Admission Requirement</b>	HKICPA members or other accountants with financial reporting experience
<b>CPD hours</b>	30 hours
<b>Fee</b>	\$6,800
<b>Class Size</b>	50
<b>Enrolment Deadline</b>	5 February 2010

Date	Time	Venue
1) 27 Feb 2010 (Sat)	9:00 a.m. – 6:30 p.m.	KPMG Training Centre, 28/F Oxford House, Tai Koo Place, 979 King's Road, Quarry Bay, Hong Kong.
2) 6 Mar 2010 (Sat)	9:00 a.m. – 6:30 p.m.	
3) 13 Mar 2010 (Sat)	9:00 a.m. – 6:30 p.m.	
4) 19 Mar 2010 (Fri)	6:30 p.m. – 9:30 p.m.	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.
5) 26 Mar 2010 (Fri)	6:30 p.m. – 8:00 p.m. (examination at 8:00 p.m. – 9:00 p.m.)	

The entire programme covers the following topics:-

### **Financial Reporting I:**

The session focuses on explaining the requirements of financial reporting standards to be initially applied in the year ended 31 December 2009.

Financial reporting standards to cover include HKAS 1 (Revised), HKAS 23 (Revised), HKFRS 8, HK(IFRIC)-Int 13, 15, 16 and 18, Improvements to HKFRSs (2008), Amendments to HKAS 1, HKAS 27, HKAS 32, HKAS 39, HKFRS 2, HKFRS 7, HK(IFRIC)-Int 9 and HK-Int 4, etc.

Topics include:-

- Presentation of financial statements
- Borrowing costs
- Operating segments
- Relevant interpretations and amendments etc

### **Financial Reporting III:**

The session focuses on explaining the requirements of financial reporting standards to be initially applied in the year ending on or after 31 December 2010 and related standards.

Financial reporting standards to cover include HKAS 24 (Revised), HKFRS 9, HK(IFRIC)-Int 19, Amendments to HKAS 32 and HK(IFRIC)-Int 14 etc.

Topics include:-

- Related party disclosures
- Financial instruments
- Relevant interpretations and amendments etc

### **Financial Reporting II:**

The session focuses on explaining the requirements of financial reporting standards to be initially applied in the year ending 30 June 2010 and related standards.

Financial reporting standards to cover include HKAS 27 (Revised), HKFRS 3 (Revised), HK(IFRIC)-Int 17, 15, 16 and 18, Improvements to HKFRSs (2009), Amendments to HKAS 39 and HKFRS 2, etc.

Topics include:-

- Business combinations
- Consolidated and separate financial statements
- Associates
- Joint ventures
- Relevant interpretations and amendments etc

### **Financial Reporting IV:**

This session covers a revision of some typical financial reporting areas.

Financial reporting standards to cover include HKAS 12, HKAS 21, HKAS 36 and HKAS 39 etc.

Topics include:-

- Income taxes
- Foreign currencies translation
- Impairment of assets
- Hedge accounting

**Assessment methods and course completing requirements: 1 hour end of course examination**

**Participants have to achieve 70% attendance and 50% pass in examination for CEF reimbursement purposes.**

