



## CPD Case Study Workshops – Business Finance Series (September to November 2011)

Hong Kong Institute of CPAs presents this business finance series between September 2011 and November 2011. This series of workshops is designed to provide a comprehensive understanding of various types of financial products available in the market and their practical applications.

### Programmes

Date / Programme code	Time	Topic	Language	Venue
17 September 2011 (W110917S)	9:30 a.m. – 1:00 p.m.	Analysing Financial Statements for Accountants (re-run)	English	KPMG
29 October 2011 (W111029BS)	2:00 p.m. – 5:30 p.m.		Cantonese	
17 September 2011 (W110917AS)	2:00 p.m. – 5:30 p.m.	Understanding Trade Finance for Accountants Part 1 (re-run)	English	KPMG
19 November 2011 (W111119AS)			Cantonese	BDO
15 October 2011 (W111015AS)	9:30 a.m. – 1:00 p.m.	Analysing Qualitative Aspects of HK-listed Companies (re-run)	Cantonese	KPMG
19 November 2011 (W111119S)				BDO
08 October 2011 (W111008AS)	9:30 a.m. – 1:00 p.m.	Understanding Trade Finance for Accountants Part 2 (re-run)	English	HKICPA
26 November 2011 (W111126AS)	2:00 p.m. – 5:30 p.m.		Cantonese	KPMG
29 October 2011 (W111029AS)	9:30 a.m. – 1:00 p.m.	Understanding Bank Facility Letters and Term Sheets for Accountants (re-run)	English	KPMG
26 November 2011 (W111126S)			Cantonese	

**Venue** Hong Kong Institute of CPAs Training Centre,  
 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.  
 KPMG Training Centre,  
 28/F., Oxford House, Tai Koo Place, 979 King's Road, Quarry Bay, Hong Kong.  
 BDO Training Centre,  
 25/F., Wing On Centre, 111 Connaught Road, Central, Hong Kong.

**Participants** All parties who want to update their knowledge in capital markets and financial instruments

**Competency** Business Finance (Please refer to the Institute's online CPD Learning Resource Centre)

**CPD hours** 3.5 (for each workshop)

**Speaker** Mr. J Wong, CPA (Aust.), CPA

## Speaker Profile

**Mr. J Wong**, CPA (Aust.), CPA

Being a masters degree holder, Mr. Wong is an informed practitioner with about 15 years' hands-on credit, financial and risk assessment experience for leading international banks, including UBS and Morgan Stanley. An in-depth knowledge of accounting and finance, together with solid real-life working experience, fostered the speaker's successful training approach which blends state-of-the-art practices with outstanding technical skills.

Over the years, Mr. Wong has received high appreciation of his practical training and lectures delivered to major banks, professional institutes and universities, including HKICPA, CPA Australia, Hong Kong Institute of Bankers and leading banks. Mr. Wong is a columnist of a local newspaper and the author of "Unveiling Financial Tactics of Listed Companies".

## About the programme

### W110917S / W111029BS - Analysing Financial Statements for Accountants (re-run) (Mastery level)

The workshop focuses on analysing and interpreting financial ratios. Topics include:

- Evaluating financial risk pre- and post- the financial tsunami in 2008
- Identifying the financial characteristics of various industries
- Assessing financial risk of a company using ratio analysis
- Interpreting and analysing the top ten financial ratios commonly used by analysts
- Identifying repayment source using cash flow statements
- Case study

**Enrolment fee:**

HK\$800 for HKICPA member or student; and IA / HKIAAT's member or student  
HK\$1,550 for non-member

### W110917AS / W111119AS - Understanding Trade Finance for Accountants Part 1 (re-run) (Advanced level)

This workshop will illustrate the fundamentals of international trade and introduce major trade finance products. Topics include:-

- Hazards of international trade.
- Banks' role in tackling those problems.
- ICC Uniform Customs and Practice.
- Four core features of Documentary Credit.
- Three types of Documentary Credit (i.e. Transferable Credit, Revolving Credit and Standby Credit).
- Basic features of Documentary Collection.
- Two types of Documentary Collection (i.e. D/A, D/P).

**Enrolment fee:**

HK\$800 for HKICPA member or student; and IA / HKIAAT's member or student  
HK\$1,550 for non-member

### W111015AS / W111119S - Analysing Qualitative Aspects of HK-listed Companies (re-run) (Advanced level)

This workshop will introduce the tools and methodologies to analyse some of the qualitative aspects of listed companies in Hong Kong.

- Three key points in analysing the Chairman's Statement
- Identify risk factors in the Directors' report
- Evaluate directors and management profile
- Introduce financial tactics commonly adopted by listed companies in Hong Kong
- Case study

**Enrolment fee:**

HK\$860 for HKICPA member or student; and IA / HKIAAT's member or student, including a training textbook  
HK\$1,610 for non-member, including a training textbook

### W111008AS / W111126AS - Understanding Trade Finance for Accountants Part 2 (re-run) (Advanced level)

This workshop will focus on other types of trade finance product and how to structure trade finance facilities per asset conversion cycle. Double financing and accommodation financing will also be discussed in this section. Topics include:-

- Packing Loan.
- Bills Negotiation.
- Purchase of Collection Bills.
- Invoice Financing for Export.
- Import Loan.
- How to structure trade finance facilities per asset conversion cycle?
- What is double financing?
- What is accommodation financing?

**Enrolment fee:**

HK\$800 for HKICPA member or student; and IA / HKIAAT's member or student  
HK\$1,550 for non-member

### W111029AS / W111126S - Understanding Bank Facility Letters and Term Sheets for Accountants (re-run) (Mastery level)

This workshop will introduce and interpret key terms and conditions in a bank's facility letter and term sheet. Topics include:

- Outline of a bank's facility letter and term sheet
- Basic credit terms - facility types, pricing, price protection clause and repayment and prepayment term
- Amendments and waivers - all lenders' consent vs. majority lenders' consent
- Representations and warranties
- Three types of covenants - affirmative covenants, negative covenants and financial covenants
- Events of default - occurrence and remedies
- Case study: analysing samples of facility letter and term sheet

**Enrolment fee:**

HK\$800 for HKICPA member or student; and IA / HKIAAT's member or student  
HK\$1,550 for non-member



**To confirm your CPD booking,  
 just log on to "MyCPA" at  
<http://www.hkicpa.org.hk>**

**CPD ENROLMENT FORM (For Support Programme)**

Finance & Operations Department,  
 Hong Kong Institute of CPAs,  
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381  
 e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
 Fax : 2893 9853

Course Information Enquiry: 2287 7386  
 e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

**FOR OFFICE USE**

**Deadline: 7 working days before the date of the programme**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	CT System <sup>(2)</sup>	Programme Code	Fee (HK\$)
	No.	Status <sup>(1)</sup>					
1							
2							
3							
4							
5							
<b>Total (HK\$)</b>							

I am unemployed and planning to rejoin the workforce.  
 The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.  
 The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

**Payment Method** (Please tick the appropriate box)

<input type="checkbox"/> Cheque (payable to "Hong Kong Institute of Certified Public Accountants")																					
Cheque No.:	Bank:																				
<input type="checkbox"/> Visa / Master Credit Card	Card Number : <table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>																				
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																				
Date :	Cardholder's Signature :																				
<b>FOR OFFICE USE</b>																					
Auth. Code No.	Handled by	Date																			

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Please put a "✓" in this column to indicate you wish to register by Computerized Ticketing System. Instead of a ticket you will receive a confirmation receipt by post. Details of the system can be found at <http://www.hkicpa.org.hk/membership/cpd/ticket.php>.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by Visa/Master credit card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants". Please issue SEPARATE CHEQUE for each event.
  - Successful applicants will receive admission ticket or confirmation notice (for those who opt for Computerised Ticketing System) at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
  - All personal data collected from the enrolment process, and administration of the CPD Programmes will only be used for the purpose of the administration of the course on which members are enrolled. In addition, the Institute may use the collected data for statistical research and analysis, for keeping members informed of its services and for other uses internally.

Please fill in the following label CLEARLY for mailing of admission ticket:

Name :	Name :
Company :	Company :
Address :	Address :