



An Introduction to LEAN Costing Techniques

Programme Code: W121121S

This workshop will give delegates an understanding of the concept of LEAN when applied to costing techniques, using examples to explain how LEAN Costing can bring sustainable cost control and long-term benefits to the bottom line. Maximize returns by understanding the importance of accurate costing and how to use costing data to minimize waste and improve productivity and efficiency.

This workshop will help to reinforce the fact that companies that view LEAN as a long-term transformation will gain a variety of strategically important business results. Delegates will see how that although the company often does not know in advance what those benefits will be, they can be seen working their way through the organization in ways that do not automatically mean immediate bottom-line benefits.

Date **Wednesday, 21 November 2012**

Time **6:30 p.m. – 9:30 p.m.**

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Format Workshop including case studies

Language English

Fee HK\$750 for HKICPA member or student; and IA/ HKIAAT member or student
HK\$1,500 for non-member

Objectives This introduction to LEAN Costing techniques will take delegates through the core elements of LEAN Costing as increasingly used in companies particularly in manufacturing but also in retail and service sectors to gain competitive advantage and minimize cost.

- The concept behind LEAN costing
- Techniques of LEAN Costing processes
- Comparison of LEAN Costing to Standard Costing
- Benefits and key features of using LEAN Costing for decision-making
- LEAN techniques to eliminate waste
- Understanding the customer-value creation process

Speaker **W Francis Rowlands** FCMA MCIM AMIMI AAE
Executive President, Dragon-IBP Asia LED Training Programmes
Immediate Past Chairman, Global Markets Committee, CIMA

Participants Those responsible for managing cost base or seeking efficiency improvements as well as those in accounting and finance needing to keep abreast of cost-management techniques and tools.

Competency Management Accounting, Control and Performance Evaluation;
General Business and Professional Knowledge

Rating Foundation to Intermediate Level
(Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 3



**To confirm your CPD booking,
 just log on to "My CPA" at
<http://www.hkicpa.org.hk>**

CPD ENROLMENT FORM (For Support Programme)

Finance & Operations Department,
 Hong Kong Institute of CPAs,
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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| Payment & Enrolment Status Enquiry: 2287 7381 e-mail: finance@hkicpa.org.hk Fax : 2893 9853 | Course Information Enquiry: 2287 7386 / 2287 7253 e-mail: cpd@hkicpa.org.hk |
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Deadline: 7 working days before the date of the programme

| No. | Membership | | Full Name of Participant(s) (Block Letters) | Company | Email address ^{*(2)} (Block Letters) | Programme Code | Fee (HK\$) | |
|-----|------------|-----------------------|--|---------|--|----------------|--------------|--|
| | No. | Status ⁽¹⁾ | | | | | | |
| 1 | | | | | | | | |
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| 5 | | | | | | | | |
| | | | | | | | Total (HK\$) | |

* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

I am unemployed and not working. I am planning to rejoin the workforce.
 The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.
 The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : _____ Tel No. : _____ Fax No. : _____ E-mail : _____

Payment Method (Please tick the appropriate box)

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|---|--|----------------|--|---------------------------------|--|------|--|
| <input type="checkbox"/> Cheque (payable to "Hong Kong Institute of Certified Public Accountants") | | | | | | | |
| Cheque No.: | | | | Bank: | | | |
| <input type="checkbox"/> Visa / Master Credit Card | | | | Card Number : | | | |
| Cardholder's Name : (Block Letters) | | | | Card Expiry Date (month/year) : | | | |
| Date : | | | | Cardholder's Signature : | | | |
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| <input type="checkbox"/> Please put a "✓" if you require a receipt and indicate your choice of delivery: <input type="checkbox"/> by email <input type="checkbox"/> by post (to the address as shown below) | | | | | | | |
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| Address : | | | | Address : | | | |
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- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by Visa/Master credit card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants". Please issue SEPARATE CHEQUE for each event.
 - NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - All personal data collected from the enrolment process, and administration of the CPD Programmes will only be used for the purpose of the administration of the course on which members are enrolled. In addition, the Institute may use the collected data for statistical research and analysis, for keeping members informed of its services and other uses internally.