

Survey of Insolvency Interest Group (“IIG”) Members
(Total number of responses: 89)

1. What is your profession?:

Accountant Solicitor Banker Other

2. How long have you been an IIG member?:

Less than 1 year 1-3 years More than 3 years

3. Are you involved in insolvency and related work on a full time basis?:

Yes No

4. If you answered “yes” to question 3, how long have you been involved in insolvency and related work

1-2 years 3-5 years More than 5 years

5. In relation to the actual seminars.

How important are the following in relation to the seminars provided by the IIG. Please rate using a 1-5 points scale with 1 being very important and 5 being not at all important.

Please rate the following using 1-5 points scale as set out above:

- location of the seminar : Venue, i.e. accessibility, acoustics, visibility of slide presentations etc, seating

1 2 3 4 5

- food/beverage provided

7	1	26	2	20	3	18	4	14	5
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- cost of the seminar – value for money?

24	1	29	2	27	3	3	4	2	5
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- the relevancy of the discussion topics to your business

72	1	8	2	0	3	2	4	3	5
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- the depth of the topics

51	1	23	2	6	3	3	4	2	5
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- variety of topics

34	1	35	2	12	3	3	4	1	5
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- the duration of the seminar

25	1	39	2	19	3	1	4	1	5
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- timing of the seminar (ie. lunch time)

30	1	30	2	17	3	7	4	0	5
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- the reputation of the guest speaker in the industry

29	1	37	2	13	3	2	4	4	5
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- frequency of the seminar

9	1	30	2	40	3	6	4	0	5
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- opportunity to mingle before/after seminar

10	1	24	2	34	3	8	4	8	5
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Any other comments:

- At the end of the day, it's all about the subject matter. Topical, timely and technical. Whether it's a judge talking about how the Court will handle Liquidator's fees, or a lawyer discussing the implication of a legal change, or an accountant giving a case study detailing a new development in insolvency practice - these are the important issues. Whether we get provided with sandwiches (which I support!!) has to come second.
- Handouts and presentation materials;
- Sufficient time for Q&A sessions;
- Interesting and lively speakers
- Availability and depth of handouts/materials are also important.
- Venue preferred to be in Central instead of Pacific Place.

- During seminar, handouts provided by guest speaker is better than nothing
- Good to have overseas and guest speakers for topics of interest a little off the normal

6. Using a 1-5 point scale, with 1 being very satisfied and 5 being not at all satisfied, please indicate how satisfied you are with the seminars conducted by the IIG in terms of:

- location of the seminar : Venue, i.e. accessibility, acoustics, visibility of slide

presentations etc, seating

1 2 3 4 5

- food/beverage provided

1 2 3 4 5

- cost of the seminar – value for money?

1 2 3 4 5

- the relevancy of the discussion topics to your business

1 2 3 4 5

- the depth of the topics

1 2 3 4 5

- variety of topics

1 2 3 4 5

- the duration of the seminar

1 2 3 4 5

- timing of the seminar (ie. lunch time)

1 2 3 4 5

- the reputation of the guest speaker in the industry

1 2 3 4 5

- frequency of the seminar

1 2 3 4 5

- opportunity to mingle before/after seminar

1 2 3 4 5

7. For areas you have given a rating of 2 or below, please advise what we can do to improve the service we provide to you?

- The discussion on the topics should be more in-depth, the quality of the sandwiches provided should be improved.
- (1) Moving the location to Central, if possible; (2) Starting serving the F&B 10 minutes earlier than the present arrangement.
- For those topics which cannot be covered in one seminar or which require more in-depth explanation, suggest splitting into two or more sections
- Topic: More in-depth and real cases
- reduce the seminar fees to HK\$80. Invite more guest speakers from banking and judicial sectors.
- Not all subjects are relevant to me, but that is appropriate. The seminars should represent the different interests of IIG members. An hour is never enough for a big subject, but there is not much you can do. Bringing an issue or topic to the attention of the members should be sufficient for those members that are interested to do their own research etc.
- Some topics are quite in depth and since the time for the seminar is limited, the speaker wants to deliver as much as he / she can, so sometimes it may be of some difficulties for me (who is green to this field) to follow.
- Some seminars are very good and some are just average or less. If the topics are no good or are not useful to me then I don't go. More thought and planning are needed and more updates on the Law, case studies etc.
- 3 = average, not too bad.
- It would be helpful to schedule some seminars in the early evening, as some have difficulty with availability for lunchtime events.
- insights to the issues thrown up are often missing, maybe moderator should prompt more difficult questions
- A comprehensive survey like this is good enough.
- The venue should be in Central for more accessibility. Costs of seminar should be kept minimal to attract more junior member to participate and learn insolvency topics. The topics spoken can be more in depth to be useful to the participants as they all have a specialise interest in insolvency.
- I did not attend any seminars last year as I felt they were not specifically relevant to debt restructuring and were more focused on insolvency.
- There should be more seminars. It would be more convenient if the seminars are held in Central.
- Not much. Perhaps have an informal coffee session after the seminar's end and after CPD has been awarded - this will get rid of the less interested attendees
- I prefer the seminars to be held after work.
- The cost should be lowered so as to attract more participant and some evening seminar should be available.

- Improve the choice and quality of food available during the seminar.
- Prefer sandwich from Pret.
- get better sandwiches.
- I prefer hot food.
- Different caterers as food and beverage quality below standard.

- Food: How about burger/hot dog & soft drinks especially in summer.
- need to provide more variety of food, and need to take care of some vegetarian.
- Change the sandwiches supplier otherwise I am fairly satisfied
- better food; more talks in legal topics
- Change caterer
- For years the quality of the sandwiches has not been improved.
- the quality of food is not good
- I would prefer Central
- more mingle time before we start the talk
- For choice of sandwich or some figure food would be good.
- sandwiches from Pret

8. Following is a list of the last 12 seminars held by the IIG. Using a 1-5 point scale, with 1 being very satisfied and 5 being not at all satisfied, please indicate how satisfied you were with each seminar. For those seminars you did not attend please insert an "X" in the relevant box.

1	2	3	4	5	X	Date of Seminar	Topic	Speaker
3	15	9	1	0	39	17/03/2004	An Overview of Trade Related Risks	Ms Ivy Chan
9	23	8	1	0	32	18/02/2004	Comparing Provisional Supervision with US Chapter 11	Mr Charles Booth
1	3	13	2	0	50	14/01/2004	An investigator's view of recovery (methodologies) in Asia	Mr James Peter Tunkey
5	9	21	1	0	33	17/12/2003	The regulatory role of the Official Receiver in the disqualification and prosecution of directors	Ms Fiona Lee
1	6	6	2	0	51	13/11/2003	Credit Default Derivatives	Mr Terry Bond
7	14	10	2	1	36	15/10/2003	SK Global Restructuring	Mr Guy Isherwood
2	4	4	2	0	54	09/10/2003	Lessons from the Equitable Life Story	Mr Robin Spencer
6	13	15	1	0	32	24/09/2003	Preferential claims - International trends and the Hong Kong approach	Mr Martin Rogers
17	18	9	1	0	22	02/07/2003	Costs and taxation issues for accountants and lawyers	Madam Justice Susan Kwan
8	8	9	1	0	41	09/06/2003	Labour Issues in Corporate Failures under the Present Economic Climate	Mr Matthew Cheung

1	2	3	4	5	X	Date of Seminar	Topic	Speaker
4	13	7	2	0	41	21/05/2003	Corporate Failure and Commercial Fraud	Mr Patrick Law
15	25	10	0	0	23	19/03/2003	Insolvency Law Update	Mr Philip Smart

9. In the event you have not attended any seminars, could you let us know why in the space provided below.

- Not in country due to work commitments (5)
- Clashed with another meeting / appointment or out of town. (4)
- Because either the topic is not attractive or not available at the time of seminar
- Not available due to leaves or not interested in the topics.
- Mainly because I was not available to attend that seminar or the topic of the seminar is not directly related to my work
- Conflicts with other events
- Topics are not likely related to my work.
- New Member; prior engagements
- Mainly is too busy and sometimes is not too relevant to us as a small IP.
- not so interested
- I am not interested in some topics or have prior appointments.
- I missed most of them in the last 12 months - regional restructuring work has kept me out of time. That said, 10 of the 12 were relevant to me, and I would have liked to attend them.
- busy, topics not of my interest
- regrettably lunch hours were filled with appointments.
- Had been out of town or otherwise engaged for business.
- Mostly out of town or the topics were not directly related to my area of focus.
- not available due to other engagement or the topic is not interesting or relevant
- Prior appointment
- Clashed with other commitments
- Not available
- lack of interest in some - not really technical issues or not relevant to HK; otherwise may not be available because of work commitments during the day
- Too far.
- Other commitments
- Too busy on around 6 occasions. Not interested in topics in remaining cases.
- Topics not relevant to my work
- Prior commitments

10. How interested are you in attending any seminar organised by the IIG in the future?
Please tick one of the following boxes.

- 39 Very interested
- 34 Quite interested
- 11 Average
- 0 Not so interested
- 0 Not interested at all

11. Please list out any particular topics you would like to form the basis of future IIG seminar/presentations including, where possible, suggested speakers

Suggested Topics

Suggested Speakers

- More controversial topics - have been surprised that the IIG and the professional as a whole are happy to continue to have no rescue culture legislation and their role be limited to company undertakers rather than company doctors.
- Taxation of liquidation costs - how the procedural guide works in practice and feedback from the judiciary; speaker: judiciary
- Regular/more frequent update on insolvency law or case law on insolvency
- More PRC insolvency issues
- Official Receiver Office
- Company law judges
- Review of the current tender system by ORO – OR
- New development, if any, in Provisional supervision - Mr. Kenneth Yeo of EY
- insolvency topics in insurance and construction.
- dealing with creditors' claims
- due diligence
- case law updates
- more legal-related topics
- Leyland Daf / SPectrum Plus - legal developments
- Developments in HK's listing rules - implications for PLs
- Timely topics and subject matters
- Identify areas where the CO can be improved and the thoughts of those who work in the profession
- Co-operation amongst professionals in a liquidation process.
- Contemporary topics and trend developments in both HK and Internationally.
- update in insolvency law
- Cross border insolvency
- Labouring issues
- Personal bankruptcy
- IVAs

- Topics on contentious insolvency
- Should consider Barma J to speak
- Invite Judge to give view on the recent hot judgment such as Nina Wang case
- Keep monitoring new developments
- NPLs in China - Ted Osborne –PwC
- Recent Developments by the solicitors or accountants involved in them.
- Real-Case Studies.
- Regulation of the IP profession – OR
- Minimum levels of investigation - what this means - any qualified and experienced panel a firm
- More PRC related matters
- Speakers from the Official
- Case studies on successful corporate restructuring.
- No time to discuss now but happy to discuss with the Committee.

12. Is there anything further that you consider may assist the IIG in improving the seminars it offers? If so, please insert your response in the space provided below:-

- I believe the Committee is doing a good job – nothing is perfect.
- The IIG seminars are well-run at a reasonable cost. I support their continued being held on a monthly basis.
- More legislation updates on PRC and PRC related matters
- Create a website for IIG member to log in and assess materials being given on seminars.
- I think you're doing a good job, as can be seen from the numbers attending.
- Inviting (with small prize) proposals of topics from members.
- IIG already provides a valuable service to members and meets a variety of needs at a variety of levels. Keep up the good work and the high standards
- Consider a junior and senior level talk
- Please change the timing.
- Update of Insolvency cases.