



**Talk on Global Financial Crisis cum Networking Cocktail**  
co-hosted by  
**Corporate Finance Interest Group (CFIG) &  
Professional Accountants in Business Committee (PAIBC)**

- Topic** The Financial Crisis:
- Why the US subprime mortgage crisis evolved into a global financial crisis?
  - Why it may develop into a global recession?
  - When is the turnaround likely to happen?
  - How can smaller stock investors in Hong Kong prepare themselves?
  - Will the Central Government's RMB 4 trillion funding stimulate economic activities?
- Speaker** Prof. Patrick Wong Koon Yuet (王冠一教授)  
Professor at the Asia International Open University (Macau),  
Financial commentator for the NOW Business News Channel and  
columnist for the International Horizon of Apple Daily (Finance Section)
- Hosts** Mr. Wilson Fung, Vice president and PAIBC chairman  
Mr. Frankie Yan, Convenor of the CFIG Management Committee
- Date and Time** **27 November 2008, Thursday**  
Talk: **6:30 p.m. – 7:30 p.m.**  
Networking cocktail: **7:30 p.m. – 8:30 p.m.**
- Venue** Rooms 3-4, Hong Kong Institute of Certified Public Accountants  
27/F, Wu Chung House, 213 Queen's Road East, Wan Chai, Hong Kong
- Admission Fee** HKD180 per person for HKICPA and CFIG members  
HKD280 per person for non-HKICPA members
- Language** Cantonese
- HKICPA CPD Credit** 1 hour
- CPT Credit** Please check with your compliance officer or other relevant personnel of your firm as this event/topic may well be acceptable for CPT recognition for SFC licensed persons.

**Application Deadline 24 November 2008**

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## **ABOUT THE TALK**

We are now experiencing a major crisis of confidence in financial markets, which has been referred to as a “financial tsunami”, and is possibly the worst event of its kind since the Great Depression. The IMF is predicting that all the major developed economies of North America and Europe will all go into recession in 2009. Since Hong Kong’s economy and markets are closely linked to the global economy and stock markets, a better understanding of what has been happening will assist us to plan and prepare for the future, as arguably “the worst is yet to come”.

The talk will analyse the possible causes of the financial crisis and, more importantly, it will look forward to the future – when the market is expected to turn around, in the light of the plans and policies announced and implemented by various countries to help the market and boost the economy. How should stock investors prepare themselves?

## **ABOUT THE SPEAKER**

### **Professor Patrick Wong Koon Yuet (王冠一教授)**

Professor Wong is a prominent global economy and stock market commentator in Hong Kong. He is a professor at the Asia International Open University (Macau), a commentator of the Global Market Express (環球金融快線) broadcast every weekday on the NOW Business News Channel (財經台), and a columnist for the International Horizon (國際視野) of Apple Daily News (Finance Section) for over 10 years. He regularly comments on the global financial economy and Hong Kong economic policies.

In mid-2007, in his media articles and programmes, Prof. Wong was already warning that a financial crisis was developing and that Hong Kong should be cautious in its public spending.

## **Registration**

### **To register:**

- Online registration (for HKICPA members only): [click here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before **24 November 2008**, together with full payment. Cheques should be made payable to the “Hong Kong Institute of Certified Public Accountants”. Fax registration will be accepted only if payment is made by Visa/Master credit card.

**CFIG members and PAIBs will be given priority for registration.** You may consider your registration successful unless you receive notification from us to the contrary.

