

PAIB Seminar: directors' and officers' responsibilities and liabilities under new companies and securities laws

About the topic and speaker

The new Companies Ordinance ("new CO") was passed in mid-July 2012 and is expected to commence in 2014, once subsidiary legislation covering detailed implementation provisions have been passed. There are numerous provisions covering duties, responsibilities and liabilities of directors and officers under the new CO. Professional accountants in business ("PAIBs") and others working as directors and officers will need to familiarise themselves with the main provisions of the new CO, including those on the keeping of accounting records and the preparation of financial statements, directors' duties and directors' reports, as well as various administrative requirements, if they are to avoid being liable to fines and even imprisonment. Besides the new CO, other important legislation affecting directors' and officers' responsibilities and liabilities was also passed by the legislature during 2012. The Securities and Futures (Amendment) Ordinance 2012 ("SF(A)O"), which introduces a statutory framework for the disclosure of price sensitive or "inside" information, will commence on 1 January 2013. The SF(A)O introduces potentially severe civil sanctions on companies, directors and officers, including disqualification from being a director for up to five years. PAIBs working in the listed company sector will need to understand their responsibilities and liabilities under the SF(A)O.

The aim of this seminar is to highlight and discuss some of the main areas of directors' and officers' responsibilities and liabilities under the new CO and the SF(A)O, in a straightforward and non-legalistic way.

About the speaker: Raphael Ding has over 27 years of experience in the accounting profession, including over seven years at the Institute as the director of professional conduct from 1994 to 2001 and 10 years with major international accounting firms in the U.K. and Hong Kong. He was a member of the Institute Council from 2001 to 2005 and has been an advisor to the China Ministry of Finance and Chinese Institute of CPAs on the convergence of Chinese reporting and auditing standards with Hong Kong and international standards, and a member of the Financial Reporting Council's new panel of the Financial Reporting Council. He also served as a member of the Hong Kong SAR Government Commission on Strategic Development between November 2005 and June 2007 and as a member of the Central Policy Unit Panel on Financial Reporting between 2006 and 2009. Before assuming his current position with the Institute, he worked as non-executive and executive directors of Guoco Group Limited, a Hong Kong listed investment and management company, and Lam Soon (Hong Kong) Limited, a listed food and household care products company.

About the programme

Date & Time 21 January 2013, Monday, 6:30 p.m. – 8:00 p.m.

Venue Training Centre, Hong Kong Institute of CPAs,
 27/F, Wu Chung House,
 213 Queen's Road East, Wanchai

Fee HKD190 per person for HKICPA members
 HKD300 per person for Non-HKICPA members

Recommended CPD hours 1.5 hours (subject to actual attendance)

Language English

Target audience Directors/CEOs/CFOs/senior executives

Competency and rating General Management Skills* - Advance level*

Application deadline 15 January 2013

* Please refer [here](#) for descriptions of other competencies and ratings.

Rundown

6:15 p.m. Registration starts
6:30 p.m. Opening remarks by chair
6:35 p.m. Presentation
7:35 p.m. Q&A session
7:55 p.m. Closing remarks by chair

Speaker

Mr. Raphael Ding
 Chief Executive and Registrar,
 Hong Kong Institute of CPAs

Chair

Mr. Wong Kim Man
 Deputy chairman
 PAIB Leadership Panel

Registration

The number of places is limited and in the event of over-subscription, places will be allocated on a first-come-first-served basis with priority given to PAIBs. To register:

- **Online registration** (for HKICPA members only): Please [click here](#).
- **By post or by fax**: Complete the attached reply slip and return it to the Institute on or before **15 January 2013**, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 17 January 2013, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.



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**Finance & Operations Department,
 Hong Kong Institute of CPAs
 37th Floor, Wu Chung House,
 213 Queen's Road East, Hong Kong.**

Enrolment Form

Fax no: 2893 9853

[*Click here](#) for online enrolment (for HKICPA members only)

21 January 2013

Reply on or before **15 January 2013**

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Seq. no.:

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Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "[My CPA](#)". Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please type or print:-

Name: (Mr./Mrs./Ms.) _____ Institute membership no.: _____

Company name: _____

Position held: _____ Email: _____

Telephone no.: _____ Fax no.: _____

You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participant(s) from the same firm/company as the above applicant.

Please ✓ as appropriate

Admission Fee: HK\$190 per person (HKICPA members) X _____ person(s) = HKD _____
 HK\$300 per person (Non-HKICPA members) X _____ person(s) = HKD _____
Payment by: Cheque no.*: _____ (Bank: _____)
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*Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants"

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Please put a "✓" if you require a receipt and indicate your choice of delivery:
 by email by post (to the address as shown below)

Name: _____ Name: _____

Address: _____ Address: _____

Notes:

- Enrolments are accepted on a first-come-first-served basis with priority given to PAIBs. Telephone reservations will not be accepted.
- Full payment must be made before applications will be processed.
- The closing date for enrolment is **15 January 2013**.
- Confirmation will be sent by e-mail, unless your application for registration is unsuccessful. If you have not received any confirmation by 17 January 2013, please contact Ms May Hung, on 2287 7009, or Ms Canace Leung, on 2287 7089.
- Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 2:30 p.m. on the date of event. In the event of cancellation due to bad weather, the admission fee will be refunded.

Personal Data: All information provided in this form will only be used by the Institute or its agent for the purposes of processing the registration and/or organising the event in which you have enrolled. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to process your enrolment. Collected data will only be used for this specific event and promotion of any future similar events. By completing the form you agree that the staff of the Institute or its agent may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at www.hkicpa.org.hk.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7009 / 2287 7089

e-mail: may@hkicpa.org.hk