

Forensics Forum (FF)



Lunch Seminar

Anti-Money Laundering (AML) & Sanctions – the shrinking world



About the topic

At this seminar, the speakers will discuss why money laundering and economic trade sanctions have been stealing the headlines for the past year and how the U.S. can impose enforcement action over banks that do not seem to be in their jurisdiction. With the introduction of the new Anti-Money Laundering Ordinance in Hong Kong and the sophistication of regional cross-border transactions, the pressures for detecting money laundering and terrorist financing pose a significant risk for both banks as well as non-financial institutions.

Today, meeting local compliance standards seem to be the minimum requirement – companies are expected to go beyond their jurisdiction and adopt policies that meet international best-practices. Recent enforcement actions have shown that overseas regulators will not hesitate going after wrong-doers, and local media will not easily run out of ink. In additional to wallet-busting fines, regulators can also impose criminal sanctions against individuals and restrict licenses for operating in key jurisdictions. In addition, the reputation damage that would result could be epidemic and take years of reform before a company can recover.

The objective of the seminar is to provide a better understanding of the risks of money laundering and economic trade sanctions and how to test compliance programs to ensure that internal controls and compliance framework are working. The speakers will share with you:

Money Laundering

- Why all the attention?
- > Select US regulatory & enforcement actions
- Analysis of US AML enforcement actions exam findings
- What are the key money laundering risks (particularly in Asia)?
- Who is watching
- > What are the risks of non-compliance?
- > Different approaches to AML regulation in Asia
- Current global regulatory focus areas and trends

Economic and Trade Sanctions

- What are sanctions and why are they important?
- What are the major sanctions programs?
- > Who are the targets of sanctions?
- > Why all the attention?
- What are the key differences between AML and Sanctions requirements?
- Current global regulatory focus areas and trends

Registration

By post or fax: Complete the attached reply slip and return it to the Institute on or before <u>12 October 2012</u>, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa/Master credit card.

Contact Ms. May Hung at 2287 7009 for enquiry.

About the event

Date & Time 17 October 2012, Wednesday

1:00 pm - 2:00 pm

Venue HKICPA training centre

27th Floor, Wu Chung House 213 Queen's Road East, Wanchai

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Fee HK\$150 per person for FF members

HK\$250 per person for Non-FF members

Priority is given to FF members.

Not a FF member? Click HERE to join.

CPD credit 1 hour (subject to actual attendance)

Language English

Competency Business and Professional Knowledge*

Rating Intermediate level (Click here for descriptions)

Application deadline

12 October 2012

Rundown

12:30 pm Registration

(Sandwiches & drinks provided)

1:00 pm Introduction

1:05 pm Speakers' presentation

1:50 pm Q&A / Discussion

2:00 pm Closing remarks

Chairman

Mr. Chris Fordham

Convenor, Forensics Forum Steering Group Managing Partner – Fraud Investigation &

Dispute Services, Asia-Pacific Ernst & Young Advisory Services

About the speakers



Mr. Kyran C. McCarthy

Kyran is the head of KPMG's Anti-Money Laundering and Sanctions Services practice in China. Kyran has more than 16 years experience in the financial, banking and gaming services sectors where he has led Asia Pacific assessments of AML operations including reviews of transaction monitoring systems, processes and organizational structures, investigations of suspicious activities, as well as gap analysis. He has provided recommendations for the design and implementation of AML operations for gaming operators based in Macau and banks based in Hong Kong and China to ensure they meet local regulatory expectations.

Kyran has also lead financial crime and fraud investigations for global financial institutions and compliance due diligence exercises on IPO and M&A transactions in Macau, China, Hong Kong and the Philippines for gaming operators and private equity houses.

Kyran also speaks frequently about AML regulatory developments and compliance challenges, economic sanctions, bribery, and corruption risks. He has conducted training for several gaming operators and global financial institutions in Macau, China and Hong Kong. He is the co-chairman of the Association of Certified Anti-Money Laundering Specialists Hong Kong chapter and a certified AML specialist.



Mr. Christopher P. Wilson

Chris is a Forensic Partner at Deloitte and the AML/CFT and Sanctions Services Leader for China. Chris has a breadth of experience managing AML/CFT compliance across Asian jurisdictions in a range of banking, securities and consumer finance businesses; an extensive knowledge of financial crime, regional regulations and regulatory styles; and first-hand experience in addressing the complex business issues that arise as organizations develop their AML/CFT and sanctions compliance programs.

Chris previously served as the Head of Money Laundering Prevention for GE Money in Asia and as the APAC Regional AML/CFT leader for UBS Investment Bank. Outside of Asia, he has served as Head of Group Compliance for Bank of Butterfield in Bermuda and in a regional AML/CFT role for JP Morgan in New York.

In addition, Chris has 18 years of law enforcement experience, including nine years in the Hong Kong Police, involving the investigation of complex money laundering and white collar crimes and the enforcement of Hong Kong's Money laundering and Asset Tracing/recovery legislation. He is currently the co-chairman of the Association of Certified Money Laundering Specialists Hong Kong chapter and is a certified fraud examiner.



Forensics Forum lunch seminar – AML & Sanctions – the shrinking world

MCS-2 Event Code: FF121017

Finance & Operations Department Hong Kong Institute of CPAs 37th Floor, Wu Chung House 213 Queen's Road East Wanchai, Hong Kong

Enrolment Form

17 October 2012 (Reply on or before 12 October 2012)

FOR OFFICE USE								
Seq. no.:								
Handled by:								

Fax no: 2893 9853

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "My CPA". Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please type or prin	t:-																
Name: (*Mr./ Mrs. /Ms.)				Institute membership no.:													
Company name:																	
Position held:				Email:													
Telephone no.:																	
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Please "√" as app	ropria	ate															
Admission Fee:		 □ HK\$150 per person (FF members) X person(s) = HK\$ □ HK\$250 per person (Non-FF members) X person(s) = HK\$ 															
Payment by:		□ Cheque no.*: (Bank: □ Visa / Master credit card)				
*Cheques should be	made	payable to "Hong Kong Institu	ite of Cert	ified P	ublic	Acco	untants	3"									
For payment by credit card, please fill in the following:			Card no	·.:													
Cardholder's Name : (Please print)			Card Expiry Date (month/year) :														
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Notes:

- 1. Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
- 2. Full payment must be made before applications will be processed.
- 3. The closing date for enrolment is 12 October 2012.
- 4. You may consider your registration to be successful unless you receive notification from us to the contrary.
- 5. Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
- 6. Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

Personal Data: All information provided in this form will only be used by the Institute or its agent for the purposes of processing the registration and/or organising the event in which you have enrolled. Although you are not obliged to provide the data sought by this form, failing to do so may result in an inability to process your enrolment. Collected data will only be used for this specific event and promotion of any future similar events. By completing the form you agree that the staff of the Institute or its agent may use your personal data for the purposes specified above. The detailed privacy policy of the Institute is available at <www.hkicpa.org.hk>.

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7009 / 2287 7089

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