PROFESSIONAL INTEREST GROUP ACTIVITIES

Financial Services Interest Group (FSIG)

Lunch Seminar

Topic: Introduction to China QFII

Speaker: Mr. James Wong, Senior Vice President, Custody and Clearing, The Hongkong and

Shanghai Banking Corporation Limited

Chairman: Ms. Lily Kwok

Member of the FSIG Exeutive Committee

Date: 21 August 2003, Thursday

Time: 1:00 p.m. - 2:00 p.m.

(Sandwiches and beverages will be served at 12:45p.m.)

Venue: Lecture Theatre

8/F, United Centre 95 Queensway Admiralty, Hong Kong.

Admission Fee: HKD70 per person

HKICPA CPD Credit Hour: 1 hour

About the seminar

Since the China Securities Regulatory Commission and People's Bank of Chinajointly promulgated the Qualified Foreign Institutional Investors Regulation in November 2002, the market has shown a keen interest in monitoring its development as well as its potential impact on further market opening measures.

This presentation will provide a brief introduction to the related regulation, as well as how Hong Kong investors can participate.

About the speaker

Mr. James Wong is the Senior Vice President in charge of HSBC's custody and clearing operation in Hong Kong, as well as its securities lending and issuer services business in the region. James is a qualified accountant, and worked with HSBC's corporate and retail banking businesses before moving into his current position. He was a director of Hong Kong Clearing since 1995 until its merger with the other Hong Kong exchanges and clearing houses to form the Hong Kong Exchanges and Clearing Limited in 2000. James is now a member of the Clearing Panel of HKEx.

Mr. Wong has been actively involved in all aspects of market infrastructural and regulatory developments in Hong Kong and also has responsibility for regulatory and infrastructural development in the Chinese securities market. He has been a member of various consultative committees and working groups initiated by the SFC, most recently as a member of the HKMA Working Group on the Securities & Futures Bill and the SFC's SCEFI User Working Group. James is also the convenor of the Hong Kong Custodians Group.

Registration

The admission fee for attending the lunch seminar is HKD70 per person. The number of places is limited and will be allocated to FSIG members on a first-come-first-served basis in case of over-subscription. For members who wish to attend the seminar, please complete the attached reply slip and return it by post or by fax for registration on or before Monday, 18 August 2003 to the Professional & Technical Department of the Society, together with a cheque payable to Hong Kong Institute of Certified Public Accountants if you pay your admission fee by cheque. Enrolment by fax is only allowed for visa card payments.

No further confirmation letter will be sent out unless your reservation of seat is unsuccessful. Should you have any questions on the above, please do not hesitate to contact Ms. Karen Moy, Administrative Officer (Professional & Technical Department) at **2287 7089** in the first instance.

PROFESSIONAL & TECHNICAL DEPARTMENT HONG KONG SOCIETY OF ACCOUNTANTS

5 August 2002