

Professional Interest Group Activities

Insolvency Interest Group (IIG) Lunch Seminar

CIRCULATION TO IIG MEMBERS ONLY

Topic	:	Non-Performing Loan Resolution in China
Speaker	:	Mr. Rob Morris, Partner - Transaction Advisory Services, Ernst & Young, China
Chairman	:	Mr. Eddie Middleton, Director, KPMG and member of the IIG Management Committee
Date	:	Wednesday, 21 April, 2004
Time	:	1:00 p.m. - 2:00 p.m. (Sandwiches and beverages will be served at 12:45 p.m.)
Venue	:	European Suite, Pacific Place Conference Centre, Level 5, One Pacific Place, 88 Queensway, Hong Kong.
Admission Fee	:	HKD130 per person for IIG members HKD200 per person for non-IIG members
HKICPA CPD Credit Hour	:	1 hour
Law Society CPD Credit Point	:	1 (Intermediate)

About the Seminar

The talk will briefly consider the background to the current NPL situation in China, before considering in greater detail progress that has been made toward reducing levels of NPL's in the four main state owned banks through sale to third party investors, either through an asset management company, or directly from the bank, as well as the future outlook for NPL's in China.

About the Speaker

Mr. Rob Morris is a Chartered Accountant, qualifying while with Ernst & Whinney (now Ernst & Young). After working with E&Y in England, the Middle East and Hong Kong, he joined HSBC in 1984. At HSBC Rob worked in various countries, including 11 years in Hong Kong, and was exclusively involved in various aspects of corporate banking, including project finance, where he managed HSBC's relationship with two of Hong Kong's largest ship owning companies, and trade finance, where he marketed major U.S. importers such as Wal-Mart and Federated Stores. Following the Asian financial crisis in 1997/8, Rob also headed up HSBC's restructuring and insolvency team in Hong Kong. He was Chairman of the working group which drew up the Hong Kong Monetary Authority sponsored "Hong Kong Guidelines on Corporate Difficulty", a past Chairman of the Hong Kong INSOL Lenders' Group and has been an advisor to the Hong Kong Association of Banks on developments in insolvency law in Hong Kong.

Since joining Ernst & Young as a partner in 2002, Rob has continued to be involved in restructuring, advising either distressed companies, or lending banks. Rob was part of the E&Y team advising Bank of China Hong Kong on that bank's sale of Non-Performing Loans in 2003.

Registration

The admission fee for attending the lunch seminar is **HKD130** per person for IIG members and **HKD200** per person for non-IIG members. The number of places is limited and priority will be given to **IIG members** on a first-come-first-served basis in case of over-subscription. For members who wish to attend the lunch seminar, please complete the attached [reply slip](#) and return it **by fax for registration on or before Tuesday, 20 April 2004 and then follow by mail** to the Standards & Technical Department of the Society, together with a cheque payable to "Hong Kong Institute of Certified Public Accountants". For enrolment by fax, remittance must follow within 5 days of fax booking or else booking will be cancelled.

No further confirmation letter will be sent out unless your reservation is unsuccessful. Should you have any questions on the above, please do not hesitate to contact Ms. Karen Moy, Administrative Officer of the Standards & Technical Department at 2287 7089 in the first instance.