



## The legislative proposals on insolvent trading

### About the topic

To give directors an appropriate incentive either to initiate corporate rescue, or to put the company in a form of insolvency proceeding at an early stage of their company's financial problems, a typical corporate rescue law often provides for a civil offence that penalises a director who failed to appropriate and prompt actions. In the same vein, the Hong Kong government has proposed to introduce insolvent trading as part of the long-awaited legislative package on provisional supervision.

At this seminar, Dr. Davy Wu of the Hong Kong Baptist University will explain the basic design of insolvent trading and point out the areas that demand reconsideration. He will share his view on :

- structure of the proposed insolvent trading
- solvency test
- statutory defences
- current status on legislation of insolvent trading

### About the programme

<b>Date &amp; Time</b>	15 August 2012, Wednesday
<b>Venue</b>	HKICPA training centre 27 <sup>th</sup> Floor, Wu Chung House 213 Queen's Road East, Wanchai
<b>Fee</b>	HK\$180 per person for RIF members HK\$280 per person for Non-RIF members <b>Not a RIF member? Click <a href="#">HERE</a> to join.</b>
<b>CPD credit</b>	1 hour (subject to actual attendance)
<b>Law Society CPD credit</b>	Being applied for
<b>Language</b>	English
<b>Competency</b>	Business and Professional Knowledge*
<b>Rating</b>	Intermediate level*
<b>Application deadline</b>	<b>10 August 2012</b>

### Rundown

<b>12:30 pm</b>	Registration (Sandwiches & drinks provided)
<b>1:00 pm</b>	Introduction
<b>1:05 pm</b>	Speaker's presentation
<b>1:50 pm</b>	Q&A / Discussion
<b>2:00 pm</b>	Closing remarks

### Speaker

**Dr. Davy K.C. WU**  
Senior Lecturer, Dept of Accountancy & Law  
Director, Bachelor of Commerce (Hons) in  
Accountancy, Hong Kong Baptist University  
Member of Advisory Group on Modernisation  
of Corporate Insolvency Law, FSTB

\* Please refer [here](#) for descriptions of the various ratings.

### Registration

**By post or fax:** Complete the attached reply slip and return it to the Institute on or before 10 August 2012, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa/Master credit card.

**You may consider your registration to be successful unless you receive notification from us to the contrary.**

