



Valuation of Fixed Assets Under Different Disposal Scenarios

About the topic

When a business entity is in distress, one way of realising its value is via disposal of underlying fixed assets. Insolvency practitioners may have noted that different disposal scenarios would have different impact on the value of the fixed assets.

In this seminar, Mr. Timothy Cheung, managing director of Stern Appraisal Limited, will discuss valuation of various categories of fixed assets under different insolvency-related disposal scenarios, including pre-packaged insolvency sale, distressed disposal, etc.

About the programme

Date & Time	29 August 2013, Thursday
Venue	HKICPA training centre 27 th Floor, Wu Chung House 213 Queen's Road East, Wanchai
Fee	HK\$180 per person for RIF members HK\$280 per person for Non-RIF members <i>Not a RIF member? Click HERE to join.</i>
CPD credit	1 hour (subject to actual attendance)
Law Society CPD credit	Being applied for
Language	English
Competency	Insolvency *
Rating	Intermediate level*
Application deadline	26 August 2013

* Please refer [here](#) for descriptions of the various ratings.

Rundown

12:30 pm	Registration <i>(Sandwiches & drinks provided)</i>
1:00 pm	Introduction
1:05 pm	Speaker's presentation
1:50 pm	Q&A / Discussion
2:00 pm	Closing remarks

Chairman

Mr. Mat Ng
Deputy chair, RIF Executive Committee
Director, JLA Asia

Registration

By post or fax: Complete the attached reply slip and return it to the Institute on or before 26 August 2013, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Fax registration will be accepted for payment by any Visa/Master credit card or the BOC HKICPA UnionPay card.

You may consider your registration to be successful unless you receive notification from us to the contrary.



About the speaker

Mr. Timothy Cheung
Managing Director
Stern Appraisal Limited

Timothy Cheung has over 17 years of experience as a valuation professional, providing fixed asset, biological asset and business enterprise appraisals. Timothy's experience spans a wide array of industries including refining and petrochemical, iron & steel, power generation, telecommunication, automotive, semiconductor, brewery, forestry, food and beverages and pharmaceutical. He has provided valuation services for mergers and acquisitions, financial reporting, initial public offerings, useful life analyses and insurance placement, amongst others. Timothy has worked extensively with International Financial Reporting Standards (IFRS) and Accounting Standards Codification (ASC). Prior to joining Stern, Timothy was Vice President of American Appraisal China Limited where he led a team providing fixed asset valuation services. He has serviced clients throughout China and the Pacific Asian region.

Timothy Cheung has a Ph.D. in Materials Science from Leeds University and a MBA from Warwick Business School, University of Warwick. He is an Accredited Senior Appraiser with American Society of Appraisers. He is currently the President of the American Society of Appraisers – Hong Kong Chapter.



MCS-2 Event Code: RIF130829

RIF lunch seminar – Valuation of Fixed Assets Under Different Disposal Scenarios

**Finance & Operations Department,
 Hong Kong Institute of CPAs
 37th Floor, Wu Chung House,
 213 Queen's Road East,
 Hong Kong.**

Enrolment Form

Fax no: 2893 9853

29 August 2013
(Reply on or before 26 August 2013)

FOR OFFICE USE

Seq. no.:
 Handled by:

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "[My CPA](#)". Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please type or print:-

Name: (*Mr./ Mrs. /Ms.) _____ Institute membership no.: _____
 Company name: _____
 Position held: _____ Email: _____
 Telephone no.: _____ Fax no.: _____

You may use a separate sheet to list out the name, position and Institute membership no. (if applicable) of additional participant(s) from the same firm/company as the above applicant.

Please "✓" as appropriate

Admission Fee: HK\$180 per person (RIF members) X _____ person(s) = HK\$ _____
 HK\$280 per person (Non-RIF members) X _____ person(s) = HK\$ _____

Payment by: Cheque no.*: _____ (Bank: _____)
 Visa / Master credit card BOC HKICPA UnionPay card

**Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA".*

For payment by credit card or UnionPay card, please fill in the following:	Card no.: <table style="width:100%; border: none;"><tr><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td><td style="width:12.5%; border: 1px solid black;"> </td></tr></table>																				
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Name:	Name:
Address:	Address:

- Notes:**
- Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
 - Full payment must be made before applications will be processed.
 - The closing date for enrolment is 26 August 2013.
 - You may consider your registration to be successful unless you receive notification from us to the contrary.
 - Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
 - Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

Personal data collected in this form will be used for the purposes of processing and maintaining your RIF membership and processing the registration and/or organising the event in which you have enrolled. Data collected may be accessible by the Institute's officers, persons or committees processing the RIF membership application and related matters. In addition, the Institute may use the collected data for statistical research and analysis, for keeping members informed of its services and for other uses internally. The Institute may use the personal data of your name, email address and correspondence address to inform you of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. For members and students, you may opt out from receiving such materials at any time by logging in to the following link <<https://www.hkicpa.org.hk/en/members-area/comm-preference/>>. For non-members of the Institute, you may opt out from receiving such materials at any time by sending an email to the Institute, at <privacyofficer@hkicpa.org.hk>, or a letter to the Institute's privacy officer. **Please note that if you do opt-out, you will no longer receive information about RIF news and events.**

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