

China tax updates from the Institute's meeting with the State Administration of Taxation

Programme Code: TFS140124

The Institute held an annual liaison meeting with the State Administration of Taxation ("SAT") in July 2013 on various China tax issues. Click [here](#) to read the meeting notes. This seminar will highlight issues discussed at that meeting. It will also provide participants an opportunity to suggest questions to be raised with the SAT at future meetings.

Topics to be covered will include:

- Corporate Income Tax: Investment property – taxability of unrealized gains and deductibility of depreciation on current market value, and deductibility of service fees and management fees charged by overseas parent.
- Circular 698: Definition of "equity" and "transfer", whether indirect transfers would be substantively considered as direct transfers, and determination of whether an equity transfer would recognize only actual gains on transfer.
- Issues relating to Circular 59 reorganizations.
- Announcement 19: Some practical issues encountered on seconded employees creating a permanent establishment in China.
- Converting Business Tax to Value-added Tax ("VAT"): Royalties and rentals paid for cross-border transactions, tax exemption application procedures for export of services, transfer out of input VAT on tax exempt items, etc., together with the recent updates on the VAT reform.

Date **Friday, 24 January 2014**

Time **6:30 p.m. – 8:00 p.m.**

Venue Theatre of the Joint Professional Centre
Unit 1, G/F, the Center, 99 Queen's Road Central, Hong Kong
(Please click [here](#) for the location map)

Language English

Fee • Taxation Faculty members: HK\$150
• HKICPA members: HK\$190 or HK\$180 (online enrolment)

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Objectives Provide updates on the important topics discussed in the meeting with SAT

Moderator **Anthony Tam**, deputy chair, HKICPA taxation faculty executive committee, convenor of HKICPA Mainland taxation subcommittee, and managing partner – China tax practice, Mazars Tax Services Limited

Speakers **Shanice Siu**, member of HKICPA Mainland taxation subcommittee, and partner, Deloitte Touche Tohmatsu

Christopher Xing, member of HKICPA Mainland taxation subcommittee, and partner, China tax, KPMG

Participants For those who wish to learn recent updates on China tax issues

Competency Taxation

Rating Advanced Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 1.5



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Programme Code: TFS140124

Finance & Operations Department,
 Hong Kong Institute of CPAs,
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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Deadline: 20 January 2014

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	No.	Status (1)				Taxation Faculty Member HK\$150	HKICPA member HK\$190
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2							
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4							
5							
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* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

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Notes:

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