



Corporate Treasury Centre tax regime in Hong Kong

Programme Code: TFA160216

The highly anticipated draft tax legislation on corporate treasury centres (CTCs) is now under consideration by the Legislative Council. The legislation offers a reduced tax rate for qualifying profits derived by a CTC in Hong Kong and relaxes the tax deduction for interest expenses in certain circumstances. However, it also contains some controversial profits tax treatment for interest income and other profits derived from an intra-group financing business.

Highlights:

- Overview of the proposed taxation framework for CTCs in Hong Kong
- The new profits tax treatment for interest income and interest expense for an intra-group financing business
- Issues to consider for setting up a CTC in Hong Kong
- How a CTC in Hong Kong could interact with its Chinese group companies and the relevant regulatory and tax issues

Date Tuesday, 16 February 2016

Time 7:00 p.m. – 8:30 p.m.

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Language English

Fee

- Taxation Faculty member: HK\$150
- HKICPA member or student; and IA/ HKIAAT's member or student: HK\$190 or HK\$180 (online enrolment)
- Non-member: HK\$330

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Objectives To provide the updates on CTC regime in Hong Kong

Chair **Percy Wong**, Member of HKICPA taxation faculty executive committee, and Teaching Fellow and Work-Integrated Education Coordinator, School of Accounting and Finance, The Hong Kong Polytechnic University

Speakers **Catherine Tsang**, Partner, Tax and China Business Advisory Services, PricewaterhouseCoopers Limited

Charles Chan, Director, Hong Kong Corporate Tax, PricewaterhouseCoopers Limited

Participants Tax practitioners and those who wish to understand CTC regime in Hong Kong

Competency Taxation

Rating Advanced Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 1.5



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Programme Code: TFA160216

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Deadline: 11 February 2016

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