



## MEMBERS' HANDBOOK CONTENTS OF VOLUME II

(Updated to March 2009)

		<i>Issue/(Review date)</i>
<b>PREFACE AND FRAMEWORK</b>		
PREFACE	<a href="#">Preface to Hong Kong Financial Reporting Standards .....</a>	10/06(12/07)
FRAMEWORK	<a href="#">Framework for the Preparation and Presentation of Financial Statements ..</a>	9/04(12/07)
<b>HONG KONG ACCOUNTING STANDARDS (HKAS)</b>		
HKAS 1	<a href="#">Presentation of Financial Statements .....</a>	11/05(12/07)
HKAS 1 Revised	<a href="#">Presentation of Financial Statements .....</a>	12/07 (10/08)
HKAS 2	<a href="#">Inventories .....</a>	3/04(10/08)
HKAS 7	<a href="#">Cash Flow Statements .....</a>	12/04(10/08)
HKAS 8	<a href="#">Accounting Policies, Changes in Accounting Estimates and Errors .....</a>	9/04(10/08)
HKAS 10	<a href="#">Events after the Balance Sheet Date .....</a>	3/04(12/08)
HKAS 11	<a href="#">Construction Contracts .....</a>	12/04(12/07)
HKAS 12	<a href="#">Income Taxes .....</a>	11/04(3/08)
HKAS 14	<a href="#">Segment Reporting .....</a>	11/04(3/08)
HKAS 16	<a href="#">Property, Plant and Equipment .....</a>	11/05(10/08)
HKAS 17	<a href="#">Leases .....</a>	12/04(12/07)
HKAS 18	<a href="#">Revenue .....</a>	11/04(10/08)
HKAS 19	<a href="#">Employee Benefits .....</a>	12/04(10/08)
HKAS 20	<a href="#">Accounting for Government Grants and Disclosure of Government Assistance .....</a>	12/04(10/08)
HKAS 21	<a href="#">The Effects of Changes in Foreign Exchange Rates .....</a>	3/04(10/08)
HKAS 23	<a href="#">Borrowing Costs .....</a>	12/04(12/07)
HKAS 23 Revised	<a href="#">Borrowing Costs .....</a>	6/07(10/08)
HKAS 24	<a href="#">Related Party Disclosures .....</a>	12/04(12/07)
HKAS 26	<a href="#">Accounting and Reporting by Retirement Benefit Plans .....</a>	8/04
HKAS 27	<a href="#">Consolidated and Separate Financial Statements .....</a>	11/05(3/08)
HKAS 27 Revised	<a href="#">Consolidated and Separate Financial Statements .....</a>	3/08(12/08)
HKAS 28	<a href="#">Investments in Associates .....</a>	3/04(10/08)

		<i>Issue/(Review date)</i>
HKAS 29	<a href="#">Financial Reporting in Hyperinflationary Economies</a> .....	3/04(10/08)
HKAS 31	<a href="#">Interests in Joint Ventures</a> .....	12/04(10/08)
HKAS 32	<a href="#">Financial Instruments: Presentation</a> .....	11/04(10/08)
HKAS 33	<a href="#">Earnings per Share</a> .....	3/04(3/08)
HKAS 34	<a href="#">Interim Financial Reporting</a> .....	10/04(10/08)
HKAS 36	<a href="#">Impairment of Assets</a> .....	8/04(10/08)
HKAS 37	<a href="#">Provisions, Contingent Liabilities and Contingent Assets</a> .....	11/04(3/08)
HKAS 38	<a href="#">Intangible Assets</a> .....	8/04(10/08)
HKAS 39	<a href="#">Financial Instruments: Recognition and Measurement</a> .....	1/06(03/09)
HKAS 40	<a href="#">Investment Property</a> .....	11/05(10/08)
HKAS 41	<a href="#">Agriculture</a> .....	12/04(10/08)
<b>HONG KONG FINANCIAL REPORTING STANDARDS (HKFRS)</b>		
HKFRS 1	<a href="#">First-time Adoption of Hong Kong Financial Reporting Standards</a> .....	5/06(12/08)
HKFRS 1 Revised	<a href="#">First-time Adoption of Hong Kong Financial Reporting Standards</a> .....	12/08(3/09)
HKFRS 2	<a href="#">Share-based Payment</a> .....	4/04(3/08)
HKFRS 3	<a href="#">Business Combinations</a> .....	11/05(3/08)
HKFRS 3 Revised	<a href="#">Business Combinations</a> .....	3/08
HKFRS 4	<a href="#">Insurance Contracts</a> .....	3/06(3/09)
HKFRS 5	<a href="#">Non-current Assets Held for Sale and Discontinued Operations</a> .....	8/04(12/08)
HKFRS 6	<a href="#">Exploration for and Evaluation of Mineral Resources</a> .....	2/05(12/08)
HKFRS 7	<a href="#">Financial Instruments: Disclosures</a> .....	9/05(3/09)
HKFRS 8	<a href="#">Operating Segments</a> .....	3/07(3/08)
IMPROVEMENTS TO HKFRSs	<a href="#">Improvements to HKFRSs</a> .....	10/08

**HONG KONG (IFRIC) INTERPRETATIONS (HK(IFRIC)-Int)**

HK(IFRIC)-Int 1	<a href="#">Changes in Existing Decommissioning, Restoration and Similar Liabilities</a>	8/04(1/08)
HK(IFRIC)-Int 2	<a href="#">Members' Shares in Co-operative Entities and Similar Instruments</a>	2/05(6/08)
HK(IFRIC)-Int 4	<a href="#">Determining whether an Arrangement contains a Lease</a>	2/05(1/08)
HK(IFRIC)-Int 5	<a href="#">Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds</a>	2/05(1/08)
HK(IFRIC)-Int 6	<a href="#">Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment</a>	9/05
HK(IFRIC)-Int 7	<a href="#">Applying the Restatement Approach under HKAS 29 <i>Financial Reporting in Hyperinflationary Economies</i></a>	1/06(1/08)
HK(IFRIC)-Int 8	<a href="#">Scope of HKFRS 2</a>	5/06
HK(IFRIC)-Int 9	<a href="#">Reassessment of Embedded Derivatives</a>	5/06(3/09)
HK(IFRIC)-Int 10	<a href="#">Interim Financial Reporting and Impairment</a>	9/06(1/08)
HK(IFRIC)-Int 11	<a href="#">HKFRS 2—Group and Treasury Share Transactions</a>	1/07
HK(IFRIC)-Int 12	<a href="#">Service Concession Arrangements</a>	3/07(1/08)
HK(IFRIC)-Int 13	<a href="#">Customer Loyalty Programmes</a>	9/07
HK(IFRIC)-Int 14	<a href="#">HKAS 19 —The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</a>	9/07(1/08)
HK(IFRIC)-Int 15	<a href="#">Agreements for the Construction of Real Estate</a>	8/08
HK(IFRIC)-Int 16	<a href="#">Hedges of a Net Investment in a Foreign Operation</a>	8/08
HK(IFRIC)-Int 17	<a href="#">Distributions of Non-cash Assets to Owners</a>	12/08
HK(IFRIC)-Int 18	<a href="#">Transfers of Assets from Customers</a>	2/09

**HONG KONG INTERPRETATIONS (HK-Int)\***

HK-Int 1	<a href="#">The Appropriate Accounting Policies for Infrastructure Facilities</a>	6/06
HK-Int 3	<a href="#">Revenue – Pre-completion Contracts for the Sale of Development Properties</a>	6/06 (8/08)
HK-Int 4	<a href="#">Leases – Determination of the Length of Lease Term in respect of Hong Kong Land Leases</a>	6/06

Note: \* With effect from 24 May 2005, all Interpretations that are developed locally by the Institute are named Hong Kong Interpretations.

**HONG KONG (SIC) INTERPRETATIONS (HK(SIC)-Int)**

HK(SIC)-Int 10	<a href="#">Government Assistance – No Specific Relation to Operating Activities</a>	12/04(1/08)
HK(SIC)-Int 12	<a href="#">Consolidation – Special Purpose Entities</a>	2/05(1/08)
HK(SIC)-Int 13	<a href="#">Jointly Controlled Entities – Non-Monetary Contributions by Venturers</a>	12/04(1/08)
HK(SIC)-Int 15	<a href="#">Operating Leases – Incentives</a>	12/04(1/08)
HK(SIC)-Int 21	<a href="#">Income Taxes – Recovery of Revalued Non-Depreciable Assets</a>	3/05
HK(SIC)-Int 25	<a href="#">Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders</a>	12/04(1/08)
HK(SIC)-Int 27	<a href="#">Evaluating the Substance of Transactions Involving the Legal Form of a Lease</a>	12/04

		<i>Issue/(Review date)</i>
HK(SIC)-Int 29	<a href="#">Service Concession Arrangements: Disclosures</a> .....	12/04(1/08)
HK(SIC)-Int 31	<a href="#">Revenue – Barter Transactions Involving Advertising Services</a> .....	12/04
HK(SIC)-Int 32	<a href="#">Intangible Assets – Web Site Costs</a> .....	12/04(1/08)
GLOSSARY	<a href="#">Glossary of Terms Relating to Hong Kong Financial Reporting Standards</a> .....	3/08
SME-FRF & SME-FRS	<b><a href="#">SMALL AND MEDIUM-SIZED ENTITY FINANCIAL REPORTING FRAMEWORK AND FINANCIAL REPORTING STANDARD</a></b> .....	8/05
	<b>ACCOUNTING GUIDELINES (AG)</b>	
AG 1	<a href="#">Preparation and Presentation of Accounts from Incomplete Records</a> .....	3/84
AG 5	<a href="#">Merger Accounting for Common Control Combinations</a> .....	11/05
AG 7	<a href="#">Preparation of Pro Forma Financial Information for Inclusion in <u>Investment Circulars</u></a> .....	3/06
	<b>ACCOUNTING BULLETINS (AB)</b>	
AB 1	<a href="#">Disclosure of Loans to Officers</a> .....	8/85
AB 3	<a href="#">Guidance on Disclosure of Directors’ Remuneration</a> .....	1/00