



Update on Standard Convergence (7 April 2014)

As reported in the last update dated 8 July 2013, the China Ministry of Finance (MoF) was in the process of updating China Accounting Standards for Business Enterprises (CASBE) to take into account new Hong Kong Financial Reporting Standards (HKFRS) which are effective for 2013 year-ends in order to maintain convergence between CASBE and HKFRS. In this connection, MoF had issued eight exposure drafts since 2012 on which public comment had been invited.

Ongoing dialogue with MoF has been maintained to understand the expected issuance date of these final CASBE. The Institute was advised by MoF that the new and revised CASBE were expected to be issued in late 2013 or early 2014.

As of today's date, MoF has issued the following standards for adoption by A share companies and Hong Kong-listed Mainland companies which have opted to apply CASBE in preparing their financial statements:

- CAS 2 (Revised) Long-term Equity Investments
- CAS 9 (Revised) Employee Benefits
- CAS 30 (Revised) Presentation of Financial Statements
- CAS 33 (Revised) Consolidated Financial Statements
- CAS 39 Fair Value Measurement
- CAS 40 Joint Arrangements
- CAS 41 Disclosure of Interests in Other Entities

While the new and revised CASBE are effective from 1 July 2014, companies listed outside Mainland China are encouraged to early adopt those CASBE.

The remaining exposure draft refers to:

- CAS 37 (Revised) Financial Instruments: Presentation and Disclosures

The Institute has considered and concluded that the omission of the proposed requirements in the CASBE would not lead to material recognition and measurement differences between financial statements prepared in accordance with CASBE and HKFRS for December 2013 year end.

The Institute will continue to communicate with MoF to understand the expected issuance date of the remaining CASBE and will keep members and other interested parties updated on developments.

**Comparison List of HKFRSs and CASBEs Effective at
 7 April 2014:**

Number of HKFRSs	Name of HKFRSs	Effective Date	Corresponding Items of CASBEs	Note
Conceptual Framework	Conceptual Framework for Financial Reporting	Effective upon issue in October 2010	<ul style="list-style-type: none"> • CASBE Basic Standard • CASBE EG Chp.1: Basic Standard 	
HKFRS 1 Revised	First-time Adoption of Hong Kong Financial Reporting Standards	Effective for annual periods beginning on or after 1 July 2009	<ul style="list-style-type: none"> • CASBE 38: First-time Adoption of Accounting Standards for Business Enterprises • CASBE IG 38: First-time Adoption of Accounting Standards for Business Enterprises • CASBEs Int 1: Q&A No. 1 	
HKFRS 2	Share-based Payment	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 11: Share-based Payment • CASBE IG 11: Share-based Payment • CASBE EG Chp.12: Share-based Payment • CASBEs Int 3: Q&A No. 5 • CASBEs Int 4: Q&A No. 7 	
HKFRS 3 Revised	Business Combinations	Effective for annual periods beginning on or after 1 July 2009	<ul style="list-style-type: none"> • CASBE 20: Business Combinations • CASBE IG 20: Business Combinations • CASBE EG Chp.21: Business Combinations • CASBEs Int 4: Q&A Nos. 1-3, No. 5 • CASBEs Int 5: Q&A No. 1 	



Number of HKFRSs	Name of HKFRSs	Effective Date	Corresponding Items of CASBEs	Note
HKFRS 4	Insurance Contracts	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 25: Direct Insurance Contracts • CASBE 26: Reinsurance Contracts • CASBE EG Chp.26: Direct Insurance Contracts • CASBE EG Chp.27: Reinsurance Contracts • CASBEs Int 4: Q&A No. 8 	
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 4: Fixed Assets • CASBE 30 (Revised): Presentation of Financial Statements • CASBE IG 4: Fixed Assets • CASBE IG 30: Presentation of Financial Statements • CASBE EG Chp.5: Fixed Assets • CASBE EG Chp.31: Presentation of Financial Statements • CASBEs Int 1: Q&A No. 6 	CASBE 30 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKFRS 6	Exploration for and Evaluation of Mineral Resources	Effective for annual periods beginning on or after 1 January 2006	<ul style="list-style-type: none"> • CASBE 27: Extraction of Oil and Natural Gas • CASBE IG 27: Extraction of Oil and Natural Gas • CASBE EG Chp.28: Extraction of Oil and Natural Gas 	
HKFRS 7	Financial Instruments: Disclosures	Effective for annual periods beginning on or after 1 January 2007	<ul style="list-style-type: none"> • CASBE 37: Financial Instruments: Presentation and Disclosures 	Exposure draft (ED) of CASBE 37 (Revised) Financial Instruments: Presentation and Disclosures was



Number of HKFRSs	Name of HKFRSs	Effective Date	Corresponding Items of CASBEs	Note
			<ul style="list-style-type: none">• CASBE IG 37: Financial Instruments: Presentation and Disclosures• CASBE EG Chp.38: Financial Instruments: Presentation and Disclosures	<p>issued by the China Ministry of Finance in November 2012. The omission of the proposed requirements contained in the ED (which provides additional guidance on equity/financial liability classification, offsetting and prescribes additional disclosure requirements) would not lead to material recognition and measurement differences between financial statements prepared in accordance with HKFRS and CASBE for December 2013 year end.</p> <p>CASBEs Int 2: Q&A No. 1 requires A&H share companies to apply consistent accounting policy for financial statements prepared in accordance with CASBE and HKFRS.</p> <p>Guidance was issued by the China Ministry of Finance in March 2014, which provides additional guidance on equity/liability classification, investor accounting and EPS calculation for financial instruments such as perpetual debt and preferred shares.</p>

Number of HKFRSs	Name of HKFRSs	Effective Date	Corresponding Items of CASBEs	Note
HKFRS 8	Operating Segments	Effective for annual periods beginning on or after 1 January 2009	<ul style="list-style-type: none"> • CASBE 35: Segment Reporting • CASBE IG 35: Segment Reporting • CASBE EG Chp.36: Segment Reporting • CASBEs Int 3: Q&A No. 8 	
HKFRS 10	Consolidated Financial Statements	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBE 33 (Revised): Consolidated Financial Statements • CASBEs Int 2: Q&A No. 2 • CASBEs Int 4: Q&A No. 4 & No. 6 • CASBEs Int 5: Q&A No. 5 	CASBE 33 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKFRS 11	Joint Arrangements	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBE 40: Joint Arrangements 	CASBE 40 was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKFRS 12	Disclosure of Interests in Other Entities	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBE 41: Disclosure of Interests in Other Entities 	CASBE 41 was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKFRS 13	Fair Value Measurement	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBE 39: Fair Value Measurement 	CASBE 39 was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.



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HKAS 1 Revised	Presentation of Financial Statements	Effective for annual periods beginning on or after 1 January 2009	<ul style="list-style-type: none"> • CASBE Basic Standard • CASBE 30 (Revised): Presentation of Financial Statements • CASBE IG 30: Presentation of Financial Statements • CASBE EG Chp.1: Basic Standard • CASBE EG Chp.31: Presentation of Financial Statements • CASBEs Int 3: Q&A No. 7 	CASBE 30 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKAS 2	Inventories	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 1: Inventories • CASBE IG 1: Inventories • CASBE EG Chp.2: Inventories 	
HKAS 7	Statement of Cash Flows	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 31: Cash Flow Statements • CASBE IG 31: Cash Flow Statements • CASBE EG Chp.32: Cash Flow Statements 	
HKAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 28: Changes in Accounting Policies and Accounting Estimates and Corrections of Errors • CASBE IG 28: Changes in Accounting Policies and Accounting Estimates and Corrections of Errors • CASBE EG Chp.29: Changes in 	



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			Accounting Policies and Accounting Estimates and Corrections of Errors	
HKAS 10	Events after the Reporting Period	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 29: Events after the Balance Sheet Date • CASBE EG Chp.30: Events after the Balance Sheet Date 	
HKAS 11	Construction Contracts	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 15: Construction Contracts • CASBE EG Chp.16: Construction Contracts • CASBEs Int 1: Q&A No. 3 	
HKAS 12	Income Taxes	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 18: Income Taxes • CASBE IG 18: Income Taxes • CASBE EG Chp.19: Income Taxes • CASBEs Int 1: Q&A No. 9 • CASBEs Int 4: Q&A No. 5 	
HKAS 16	Property, Plant and Equipment	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 4: Fixed Assets • CASBE 7: Exchange of Non-Monetary Assets • CASBE IG 4: Fixed Assets • CASBE IG 7: Exchange of Non-Monetary Assets • CASBE EG Chp.5: Fixed Assets • CASBE EG Chp.8: Exchange of Non-Monetary Assets 	



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HKAS 17	Leases	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 21: Leases • CASBE IG 21: Leases • CASBE EG Chp.22: Leases • CASBEs Int 1: Q&A No. 3 	
HKAS 18	Revenue	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 14: Revenue • CASBE IG 14: Revenue • CASBE EG Chp.15: Revenue 	
HKAS 19 (2011)	Employee Benefits	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBE 9 (Revised): Employee Benefits • CASBE IG 9: Employee Benefits • CASBE EG Chp.10: Employee Benefits 	CASBE 9 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 16: Government Grants • CASBE IG 16: Government Grants • CASBE EG Chp.17: Government Grants • CASBEs Int 3: Q&A No. 4 	
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 19: Foreign Currency Translation • CASBE IG 19: Foreign Currency Translation • CASBE EG Chp.20: Foreign Currency Translation 	
HKAS 23 Revised	Borrowing Costs	Effective for annual periods beginning on or after 1 January 2009	<ul style="list-style-type: none"> • CASBE 17: Borrowing Costs • CASBE IG 17: Borrowing Costs 	

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			<ul style="list-style-type: none"> CASBE EG Chp.18: Borrowing Costs CASBEs Int 1: Q&A No. 3 	
HKAS 24 Revised	Related Party Disclosures	Effective for annual periods beginning on or after 1 January 2011	<ul style="list-style-type: none"> CASBE 36: Related Party Disclosures CASBE EG Chp.37: Related Party Disclosures 	
HKAS 26	Accounting and Reporting by Retirement Benefit Plans	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> CASBE 10: Enterprise Pension Funds CASBE IG 10: Enterprise Pension Funds CASBE EG Chp.11: Enterprise Pension Funds 	
HKAS 27 (2011)	Separate Financial Statements	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> CASBE 2 (Revised): Long-term Equity Investments CASBE IG 2: Long-term Equity Investments CASBE EG Chp.3: Long-term Equity Investments CASBEs Int 2: Q&A No. 2 CASBEs Int 3: Q&A No. 1 CASBEs Int 4: Q&A No. 4 	CASBE 2 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.
HKAS 28 (2011)	Investments in Associates and Joint Ventures	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> CASBE 2 (Revised): Long-term Equity Investments CASBE IG 2: Long-term Equity Investments CASBE EG Chp.3: Long-term Equity 	CASBE 2 (Revised) was issued by the China Ministry of Finance which is effective on 1 July 2014 but encourage early adoption for companies listed outside Mainland China.

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			Investments <ul style="list-style-type: none"> • CASBEs Int 1: Q&A No. 7 & No. 8 • CASBEs Int 2: Q&A No. 3 	
HKAS 29	Financial Reporting in Hyperinflationary Economies	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 19: Foreign Currency Translation • CASBE IG 19: Foreign Currency Translation • CASBE EG Chp.20: Foreign Currency Translation 	
HKAS 32	Financial Instruments: Presentation	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 37: Financial Instruments: Presentation and Disclosures • CASBE IG 37: Financial Instruments: Presentation and Disclosures • CASBE EG Chp.38: Financial Instruments: Presentation and Disclosures • CASBEs Int 1: Q&A No. 4 • CASBEs Int 2: Q&A No. 4 • CASBEs Int 4: Q&A No. 10 • CASBEs Int 5: Q&A No. 2 & No. 4 	<p>Exposure draft (ED) of CASBE 37 (Revised) Financial Instruments: Presentation and Disclosures was issued by the China Ministry of Finance in November 2012. The omission of the proposed requirements contained in the ED (which provides additional guidance on equity/financial liability classification, offsetting and prescribes additional disclosure requirements) would not lead to material recognition and measurement differences between financial statements prepared in accordance with HKFRS and CASBE for December 2013 year end.</p> <p>CASBEs Int 2: Q&A No. 1 requires A&H share companies to apply consistent</p>

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				<p>accounting policy for financial statements prepared in accordance with CASBE and HKFRS.</p> <p>Guidance was issued by the China Ministry of Finance in March 2014, which provides additional guidance on equity/liability classification, investor accounting and EPS calculation for financial instruments such as perpetual debt and preferred shares.</p>
HKAS 33	Earnings per Share	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 34: Earnings per Share • CASBE IG 34: Earnings per Share • CASBE EG Chp.35: Earnings per Share 	Guidance was issued by the China Ministry of Finance in March 2014, which provides additional guidance on equity/liability classification, investor accounting and EPS calculation for financial instruments such as perpetual debt and preferred shares.
HKAS 34	Interim Financial Reporting	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 32: Interim Financial Reporting • CASBE EG Chp.33: Interim Financial Reporting 	
HKAS 36	Impairment of Assets	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 8: Impairment of Assets • CASBE IG 8: Impairment of Assets • CASBE EG Chp.9: Impairment of Assets • CASBEs Int 3: Q&A No. 1 	



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HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 13: Contingencies • CASBE IG 13: Contingencies • CASBE EG Chp.14: Contingencies • CASBEs Int 3: Q&A No. 3 	
HKAS 38	Intangible Assets	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 6: Intangible Assets • CASBE 7: Exchange of Non-Monetary Assets • CASBE IG 6: Intangible Assets • CASBE IG 7: Exchange of Non-Monetary Assets • CASBE EG Chp.7: Intangible Assets • CASBE EG Chp.8: Exchange of Non-Monetary Assets 	
HKAS 39	Financial Instruments: Recognition and Measurement	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 12: Debt Restructurings • CASBE 22: Financial Instruments: Recognition and Measurement • CASBE 23: Transfer of Financial Assets • CASBE 24: Hedging • CASBE IG 12: Debt Restructurings • CASBE IG 22: Financial Instruments: Recognition and Measurement • CASBE IG 23: Transfer of Financial Assets • CASBE IG 24: Hedging • CASBE EG Chp.13: Debt Restructurings 	Guidance was issued by the China Ministry of Finance in March 2014, which provides additional guidance on equity/liability classification, investor accounting and EPS calculation for financial instruments such as perpetual debt and preferred shares.



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			<ul style="list-style-type: none"> • CASBE EG Chp.23: Financial Instruments: Recognition and Measurement • CASBE EG Chp.24: Transfer of Financial Assets • CASBE EG Chp.25: Hedging • CASBEs Int 1: Q&A No. 5 & No. 8 • CASBEs Int 3: Q&A No. 2 • CASBEs Int 4: Q&A No. 9 • CASBEs Int 5: Q&A No. 2, No. 3 & No. 4 	
HKAS 40	Investment Property	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 3: Investment Property • CASBE 7: Exchange of Non-Monetary Assets • CASBE IG 3: Investment Property • CASBE IG 7: Exchange of Non-Monetary Asset • CASBE EG Chp.4: Investment Property • CASBE EG Chp.8: Exchange of Non-Monetary Assets 	
HKAS 41	Agriculture	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE 5: Biological Assets • CASBE IG 5: Biological Assets • CASBE EG Chp.6: Biological Assets 	

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HK(IFRIC) – Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Effective for annual periods beginning on or after 1 September 2004	<ul style="list-style-type: none"> CASBEs Int 6: Q&A No. 1 	
HK(IFRIC) – Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 4	Determining whether an Arrangement contains a Lease	Effective for annual periods beginning on or after 1 January 2006	<ul style="list-style-type: none"> CASBE EG Chp.22: Leases 	
HK(IFRIC) – Int 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	Effective for annual periods beginning on or after 1 January 2006	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 6	Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	Effective for annual periods beginning on or after 1 December 2005	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 7	Applying the Restatement Approach under HKAS 29 Financial Reporting in Hyperinflationary Economies	Effective for annual periods beginning on or after 1 March 2006	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 9	Reassessment of Embedded Derivatives	Effective for annual periods beginning on or after 1 June 2006	<ul style="list-style-type: none"> CASBE EG Chp.23: Financial Instruments: Recognition and Measurement 	
HK(IFRIC) – Int 10	Interim Financial Reporting and Impairment	Effective for annual periods beginning on or after 1 November 2006	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 12	Service Concession Arrangements	Effective for annual periods beginning on or after 1 January 2008	<ul style="list-style-type: none"> CASBE EG Chp.15: Revenue CASBEs Int 2: Q&A No. 5 	
HK(IFRIC) – Int 13	Customer Loyalty Programmes	Effective for annual periods beginning on or after 1 July 2008	<ul style="list-style-type: none"> CASBE EG Chp.15: Revenue 	
HK(IFRIC) – Int 14	HKAS 19 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Effective for annual periods beginning on or after 1 January 2008	<ul style="list-style-type: none"> CASBEs Int 2: Q&A No. 1 	

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HK(IFRIC) – Int 15	Agreements for the Construction of Real Estate	Effective for annual periods beginning on or after 1 January 2009	<ul style="list-style-type: none"> • CASBE EG Chp.16 Construction Contracts • CASBEs Int 3: Q&A No. 6 	
HK(IFRIC) – Int 16	Hedges of a Net Investment in a Foreign Operation	Effective for annual periods beginning on or after 1 October 2008	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 17	Distributions of Non-cash Assets to Owners	Effective for annual periods beginning on or after 1 July 2009	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 18	Transfer of Assets from Customers	Effective for transfers of assets from customers received on or after 1 July 2009	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(IFRIC) – Int 19	Extinguishing Financial Liabilities with Equity Instruments	Effective for annual periods beginning on or after 1 July 2010	<ul style="list-style-type: none"> • CASBE Chp.12: Debt Restructurings • CASBEs Int 5: Q&A No. 6 	
HK(IFRIC) – Int 20	Stripping Costs in the Production Phase of a Surface Mine	Effective for annual periods beginning on or after 1 January 2013	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(SIC) – Int 10	Government Assistance – No Specific Relation to Operating Activities	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(SIC) – Int 15	Operating Leases – Incentives	Effective for lease periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBEs Int 1: Q&A No. 3 	
HK(SIC) – Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(SIC) – Int 27	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE EG Chp.22: Leases 	
HK(SIC) – Int 29	Service Concession Arrangements: Disclosures	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBEs Int 2: Q&A No. 1 	
HK(SIC) – Int 31	Revenue – Barter Transactions Involving Advertising Services	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none"> • CASBE EG Chp.15: Revenue 	



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HK(SIC) – Int 32	Intangible Assets – Web Site Costs	Effective for annual periods beginning on or after 1 January 2005	<ul style="list-style-type: none">• CASBEs Int 2: Q&A No. 1	