



***A Plus* media alert**

Dear editors and reporters:

Business without borders

The December issue of A Plus is out now, looking into the forthcoming bilateral and regional free trade pacts, the heightened scrutiny on corporate governance, accounting in the age of Abenomics, and more

(HONG KONG, 19 December 2014) – International trade has evolved from a global process led by the World Trade Organization to multilateral preferential agreements such as the trans-Pacific, trans-Atlantic and pan-Asian mega-deals. *A Plus* looks at how such pacts could create a regulatory minefield in spite of reducing costs.

Directors of listed companies are being buffeted by changes, from the new Companies Ordinance to revised connected transaction rules. What should Hong Kong businesses do to tackle grey areas in an ever-changing compliance landscape?

As Japan tries again to kick-start its economy, accountants will be in more demand to make sense of a complex system. The Japanese Institute of CPAs chairman and president Kimitaka Mori explains his organization's role.

Simon Humphries, Institute member and finance director of Dymon Asia Capital, one of the region's largest hedge funds, tells us about running the finance operations of an alternative asset management business amid tighter oversight for portfolio managers.

A Plus finds Institute members, with a taste for adventure, who have travelled to some of the world's most extreme and offbeat destinations.

Check out the latest [*A Plus*](#) for the above stories.

To further discuss the magazine stories and the ideas it raises, call Stella To, deputy director of communications of the Hong Kong Institute of CPAs, at 2287-7209.

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Note to editor

About the name of the magazine: *A Plus* stands for excellence, a reference to the top-notch accountant members and Hong Kong CPAs, who are success ingredients in business and in society. It is also the quality of the magazine – going an extra mile to reach beyond grade A.

About the Hong Kong Institute of Certified Public Accountants

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong. The Institute has more than 37,000 members and nearly 18,000 registered students. Members of the Institute are entitled to the description *certified public accountant* and to the designation CPA.

The Hong Kong Institute of CPAs evolved from the Hong Kong Society of Accountants, which was established on 1 January 1973.

The Institute operates under the Professional Accountants Ordinance and works in the public interest. The Institute has wide-ranging responsibilities, including assuring the quality of entry into the profession through its postgraduate qualification programme and promulgating financial reporting, auditing and ethical standards in Hong Kong. The Institute has responsibility for regulating and promoting efficient accounting practices in Hong Kong to safeguard its leadership as an international financial centre.

The Hong Kong Institute of CPAs is a member of the Global Accounting Alliance – an alliance of the world's leading professional accountancy bodies, which was formed in 2005. The GAA promotes quality services, collaborates on important international issues and works with national regulators, governments and stakeholders.

Hong Kong Institute of CPAs' contact information:

Stella To
Deputy director, Communications
Phone: 2287 7209
Mobile: 9027 7323
Email: stella@hki CPA.org.hk