

**Hong Kong Institute of Certified Public Accountants
Practising Certificate ("PC") – Business Assurance**

**Examinable Auditing Standards
June and December 2023 Sessions**

This document contains the examinable standards for PC – Business Assurance examination. Candidates should be aware of the following:

1. For June and December 2023 sessions, candidates will only be examined on the standards or pronouncements that have been released on or before 31 May 2022 and have been effective / will be effective on or before 31 December 2023.
2. Please note that PC – Business Assurance examination adopts the same syllabus of Qualification Program Module 13 – Business Assurance. Candidates should study the standards in conjunction with the prescribed learning outcomes and level of competence as covered in the latest edition of Module 13 learning pack and its supplement (if applicable).
3. Candidates may refer to [the Institute's website](#) for the cut-off rules applicable to the selection of examinable standards.

HKICPA
Feb 2023

Standard	Title	Issue / Review Date
Preface (Revised 2022)	Preface to the Hong Kong Quality Management, Auditing, Review, Other Assurance and Related Services Pronouncement	May 22
Glossary (Revised 2022)	Glossary of Terms Relating to Hong Kong Standards on Quality Management, Auditing, Review, Other Assurance and Related Services	May 22
	Hong Kong Standards on Quality Management	
HKSQM 1	Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Service Engagements	May 22
HKSQM 2	Engagement Quality Reviews	Dec 21
	Hong Kong Framework for Assurance Engagements	
Framework (Revised 2022)	Hong Kong Framework for Assurance Engagements	May 22
	Hong Kong Standards on Auditing	
HKSA 200 - 299	General Principles and Responsibilities	
HKSA 200 (Revised 2022)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	May 22
HKSA 210 (Revised 2022)	Agreeing the Terms of Audit Engagements	May 22
HKSA 220 (Revised)	Quality Management for an Audit of Financial Statements	Dec 21
HKSA 230 (Revised 2022)	Audit Documentation	May 22
HKSA 240 (Revised 2022)	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	May 22
HKSA 250 (Revised 2022)	Consideration of Laws and Regulations in an Audit of Financial Statements	May 22
HKSA 260 (Revised 2022)	Communication with Those Charged with Governance	May 22

Standard	Title	Issue / Review Date
HKSA 265 (Revised 2022)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	May 22
HKSA 300 - 499	Risk Assessment and Response to Assessed Risks	
HKSA 300 (Revised 2022)	Planning an Audit of Financial Statements	May 22
HKSA 315 (Revised 2019)	Identifying and Assessing the Risks of Material Misstatement	May 22
HKSA 320	Materiality in Planning and Performing an Audit	Dec 21
HKSA 330 (Revised 2022)	The Auditor's Responses to Assessed Risks	May 22
HKSA 402 (Revised 2022)	Audit Considerations Relating to an Entity Using a Service Organization	May 22
HKSA 450	Evaluation of Misstatements Identified during the Audit	Dec 21
HKSA 500 - 599	Audit Evidence	
HKSA 500 (Revised 2022)	Audit Evidence	May 22
HKSA 501 (Revised 2022)	Audit Evidence – Specific Considerations for Selected Items	May 22
HKSA 505	External Confirmations	Dec 21
HKSA 510	Initial Audit Engagements – Opening Balances	Dec 21
HKSA 520	Analytical Procedures	Dec 21
HKSA 530 (Revised 2022)	Audit Sampling	May 22
HKSA 540 (Revised 2022)	Auditing Accounting Estimates and Related Disclosures	May 22
HKSA 550 (Revised 2022)	Related Parties	May 22
HKSA 560	Subsequent Events	Jun 17
HKSA 570 (Revised)	Going Concern	Dec 21
HKSA 580	Written Representations	Dec 21

Standard	Title	Issue / Review Date
HKSA 600 - 699	Using The Work of Others	
HKSA 600 (Revised 2022)	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	May 22
HKSA 610 (Revised 2013) (2022)	Using the Work of Internal Auditors	May 22
HKSA 620 (Revised 2022)	Using the Work of an Auditor's Expert	May 22
HKSA 700 - 799	Audit Conclusions and Reporting	
HKSA 700 (Revised 2022)	Forming an Opinion and Reporting on Financial Statements	May 22
HKSA 701 (Revised 2022)	Communicating Key Audit Matters in the Independent Auditor's Report	May 22
HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Dec 21
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Dec 21
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	Dec 21
HKSA 720 (Revised 2022)	The Auditor's Responsibilities Relating to Other Information	May 22
HKSA 800 - 899	Specialized Areas	
HKSA 800 (Revised)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jul 20
HKSA 805 (Revised 2022)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	May 22
HKSA 810 (Revised)	Engagements to Report on Summary Financial Statements	Dec 21

Standard	Title	Issue / Review Date
	Professional Ethics (Members' Handbook Volume I 1.2)	
COE (Revised 2018)	Code of Ethics for Professional Accountants	May 22
COE (Chapter A)	Revisions to the Code Addressing the Objectivity of an Engagement Quality Reviewer and Other Appropriate Reviewers	Apr 21
COE Chapter A	Revisions to Non-Assurance Services Provisions of the Code	Jan 22
COE Chapter A	Revisions to the Fee-related Provisions of the Code	Jan 22
	Hong Kong Standards on Review Engagements (HKSREs)	
HKSRE 2400 (Revised 2022)	Engagements to Review Historical Financial Statements	May 22
HKSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	Dec 21
	Hong Kong Standards on Assurance Engagements (HKSAEs)	
HKSAE 3000 (Revised 2022)	Assurance Engagements Other than Audits or Reviews of Historical Financial Information	May 22
HKSAE 3402 (Revised 2022)	Assurance Reports on Controls at a Service Organization	May 22
HKSAE 3410 (Revised 2022)	Assurance Engagement on Greenhouse Gas Statements	May 22
HKSAE 3420 (Revised 2022)	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus	May 22
	Hong Kong Standards on Investment Circular Reporting Engagements (HKSIRs)	
HKSIR 200 (Revised 2022)	Accountants' Reports on Historical Financial Information in Investment Circulars	May 22

Standard	Title	Issue / Review Date
HKSIR 400 (Revised 2022)	Comfort Letters and Due Diligence Meetings	May 22
HKSIR 500 (Revised 2022)	Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness	May 22
	Hong Kong Standards on Related Services (HKSRs)	
HKSRS 4400 (Revised 2022)	Agreed-Upon Procedures Engagements	May 22
HKSRS 4410 (Revised 2022)	Compilation Engagements	May 22
	Hong Kong Main Board Listing Rules	
Chapter 3	Authorised Representatives, Directors, Board Committees and Company Secretary	Dec 21
Appendix 14	Corporate Governance Code	Dec 21
	Practice Notes	
PN 600.1 (Revised 2022)	Reports by the Auditor under the Companies Ordinance (Cap. 622)	May 22
PN 620.2 (Revised 2022)	Communication between the Auditor and the Insurance Authority	May 22
PN 720 (Revised 2022)	Acting as Scrutineer at a General Meeting of a Listed Issuer	May 22
PN 730 (Revised 2022)	Guidance for Auditors Regarding Preliminary Announcements of Annual Results	May 22
PN 740 (Revised 2022)	Auditor's Letter on Continuing Connected Transactions under the Hong Kong Listing Rules	May 22
PN 750 (Revised 2022)	Review of Financial Information under the Hong Kong Listing Rules for a Very Substantial Disposal	May 22
PN 810.1 (Revised 2022)	Licensed Insurance Broker Companies – Compliance with the Insurance (Financial and Other Requirements for Licensed Insurance Broker Companies) Rules	May 22
PN 810.2 (Revised 2022)	The Duties of the Auditor of an Insurer authorized under the Insurance Ordinance	May 22

Standard	Title	Issue / Review Date
PN 820 (Revised 2022)	The Audit of Licensed Corporations and Associated Entities of Intermediaries	May 22
PN 830 (Revised 2022)	Reports by the Auditor under the Banking Ordinance	May 22
PN 840 (Revised)	Reporting on Solicitors' Accounts under the Solicitors' Accounts Rules and the Accountant's Report Rules	Aug 16
PN 850 (Revised 2022)	Reporting on Flag Days and General Charitable Fund-raising Activities and Solicitation of Signed Authorisation Forms Covered by Public Subscription Permits issued by the Social Welfare Department	May 22
PN 851	Review of the Annual Financial Reports of Non-governmental Organisations	Sep 04
PN 852	Review of lottery accounts	Sep 15
PN 860.1 (Revised 2022)	The Audit of Retirement Schemes	May 22
PN 870	The Assessments of Certification Authorities under the Electronic Transactions Ordinance	Sep 04
PN 871	Engagement to report on compliance with the Billing and Metering Integrity Scheme of OFTA	Sep 04
PN 900 (Revised 2022)	Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard	May 22
	Auditing Guidelines	
AG 3.283	Guidance for internal auditors	Sep 04
	Hong Kong Auditing Practice Guidance	
HKAPG 1000 (Revised 2022)	Special Considerations in Auditing Financial Instruments	May 22