



# MEMBERS' HANDBOOK

## Update No. 23

(Issued December 2005)

<u>Document Reference and Title</u>	<u>Instructions</u>	<u>Explanations</u>
<b><u>VOLUME I</u></b>		
<a href="#">Contents of Volume I</a>	Replace contents pages i & ii with revised contents pages i & ii.	Revised contents pages
<b>PROFESSIONAL ETHICS</b>		
<a href="#">Code of Ethics for Professional Accountants</a>	Insert the Code before Statement 1.200 "Explanatory Foreword".	New Code

The Institute has issued a new Code of Ethics for Professional Accountants adopting the IFAC Code of Ethics for Professional Accountants issued by the International Federation of Accountants.

Part D of the new Code contains eleven existing Professional Ethics Statements setting out additional local ethical requirements on specific areas. The Institute plans to review and update where necessary all the Statements in this Part.

The new Code will be effective on 30 June 2006, with Section 290 "Independence – Assurance Engagements" applicable to assurance engagements when the assurance report is dated on or after 30 June 2006. The effective date is the same as that of the IFAC Code.