



Continuing Professional Development (CPD) Programme

Accounting and Audit of Accounting Estimate and Fair Value

26 April 2008 (Sat)

(Programme Code: W080426A)

Speaker	: Mr. LAM Chi Yuen, Nelson , FCPA, CFA, Nelson and Company, CPA Mr. Nelson Lam, FCPA (Practising) and CFA Charterholder, is experienced in providing financial reporting, assurance and advisory services. He is one of the regular and popular speakers and advisors in International and Hong Kong Financial Reporting Standards and International and Hong Kong Standards on Auditing in HK, Macao and PRC.
Language	: Cantonese (supplemented with English handouts)
Target Audience	: All interested parties
Level	: Intermediate
Time	: 9:30 a.m. – 1:00 p.m.
CPD Hour	: 3.5 hours
Format	: Workshop
Venue	: Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Fee	: HK\$670 for member, student or IA / HKIAAT's member or student HK\$1,500 for non-member

The workshop aims at illustrating and sharing the latest audit practices on audit of accounting estimates and fair value measurements and disclosures introduced by HKSA, including HKSA 540 *Audit of Accounting Estimates*, HKSA 545 *Auditing Fair Value Measurements and Disclosures* and HKSA 620 *Using the Work of an Expert*. The general financial reporting requirements on accounting estimates and fair value under HKFRSs would also be shared in the workshop. Topics include:

- General financial reporting requirements on accounting estimates and fair value, including discussion on relevant HKFRSs
- Requirements of HKSA 540, 545 and 620
- Audit procedures responsive to the risk of material misstatement of the entity's accounting estimates
- Audit procedures responsive to the risk of material misstatement of the entity's fair value measurements and disclosures
- Using the work of an expert
- Potential contentious and implementation issues